



Ministry of Energy, Mines and Low Carbon Innovation

INFORMATION LETTER

PAR2024-11

November 21, 2024

ROYALTY POLICY AND ADMINISTRATION BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF October 2024**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of **October** are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	10.000
Group 2 – McMahon	10.000
Group 3 – Pine River	10.000
Group 4 – Other BC	10.000
Group 5 – Alberta	10.000

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website <https://www2.gov.bc.ca/gov/content/taxes/natural-resource-taxes/oil-gas-royalty/publications-legislation/posted-minimum-price>

Any questions regarding PMP can be directed to Jason Hoang at 778-698-3891.

Rachel Shaw
A/Royalty Administrator

PMP TABLE
For the Period October 2023 to October 2024
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Oct-23	19.975	31.253	22.538	36.581	34.434
Nov-23	28.814	40.526	33.103	46.997	42.688
Dec-23	10.000	10.852	10.000	21.490	27.590
Jan-24	74.416	89.690	75.913	94.131	59.446
Feb-24	10.000	17.118	10.000	19.536	23.940
Mar-24	10.000	11.745	10.000	14.496	15.524
Apr-24	10.000	10.000	10.000	10.000	10.000
May-24	10.000	10.000	10.000	10.000	10.000
June-24	10.000	10.000	10.000	10.000	10.000
July-24	10.000	10.000	10.000	10.000	10.000
Aug-24	10.000	10.000	10.000	10.000	10.000
Sept-24	10.000	10.000	10.000	10.000	10.000
Oct-24	10.000	10.000	10.000	10.000	10.000

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahon

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta