



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2015-11

November 17, 2015

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF OCTOBER 2015**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of October are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	15.666
Group 2 – McMahan	32.331
Group 3 – Pine River	16.815
Group 4 – Other BC	34.533
Group 5 – Alberta	47.945

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website http://www.sbr.gov.bc.ca/business/natural_resources/oil_and_gas_royalties/pmp_pdf/pmpplantgroup.pdf

Any questions regarding PMP can be directed to Cindy Wan at 250-952-0215.

Original signed by

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Royalty Administrator

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or visit our website at www.gov.bc.ca/oilandnaturalgastaxes

PMP TABLE
For the Period October 2014 to October 2015
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Oct-14	61.807	88.707	63.712	82.050	81.246
Nov-14	63.190	90.523	66.469	85.670	79.104
Dec-14	49.537	73.091	51.290	68.808	73.866
Jan-15	39.426	61.242	41.387	57.804	53.641
Feb-15	34.951	54.581	35.831	50.468	48.588
Mar-15	28.602	45.695	31.667	43.966	52.778
Apr-15	26.990	42.797	28.810	41.550	45.710
May-15	33.274	51.769	34.606	49.941	47.282
June-15	32.294	10.000	28.276	50.005	42.140
July-15	31.785	54.650	31.587	52.861	48.512
Aug-15	22.202	36.350	23.318	43.047	53.708
Sept-15	24.952	43.173	25.153	38.558	52.853
Oct-15	15.666	32.331	16.815	34.533	47.945

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahan

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook or refer to Information Letter F98-5.