



Ministry of Energy, Mines and Petroleum Resources

INFORMATION LETTER

PAR2017-12

December 18, 2017

ECONOMICS and MARKET DEVELOPMENT BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF NOVEMBER 2017**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of November are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	10.000
Group 2 – McMahan	15.554
Group 3 – Pine River	10.000
Group 4 – Other BC	21.831
Group 5 – Alberta	31.461

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website <http://www2.gov.bc.ca/gov/content/taxes/natural-resource-taxes/oil-natural-gas/forms-publications/publications/posted-minimum-price>

Any questions regarding PMP can be directed to Cindy Wan at 778-698-3676.

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Royalty Administrator

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PMP TABLE
For the Period October 2016 to October 2017
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Nov-16	22.781	38.914	10.000	46.425	53.445
Dec-16	35.350	49.907	10.000	59.244	63.054
Jan-17	42.317	61.640	10.000	67.065	66.162
Feb-17	30.201	47.717	17.639	52.072	51.211
Mar-17	27.138	45.247	28.225	48.221	44.530
Apr-17	31.485	50.213	32.605	53.135	48.384
May-17	28.652	48.407	30.911	49.415	49.762
June-17	27.924	10.000	32.228	48.082	45.347
July-17	11.902	25.711	14.115	28.638	28.671
Aug-17	10.000	10.000	10.000	16.584	25.824
Sept-17	10.000	10.000	10.000	10.000	10.000
Oct-17	10.000	10.000	10.000	10.000	10.000
Nov-17	10.000	15.554	10.000	21.831	31.461

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahon

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook.