



Ministry of  
Natural Gas  
Development

## INFORMATION LETTER

PAR2017-06

June 20, 2017

### POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE  
FOR THE MONTH OF MAY 2017**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of May are as follows:

<u>Plant Group</u>	<u>\$/10<sup>3</sup>m<sup>3</sup></u>
Group 1 – Fort Nelson	28.652
Group 2 – McMahan	48.407
Group 3 – Pine River	30.911
Group 4 – Other BC	49.415
Group 5 – Alberta	49.762

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website <http://www2.gov.bc.ca/gov/content/taxes/natural-resource-taxes/oil-natural-gas/forms-publications/publications/posted-minimum-price>

Any questions regarding PMP can be directed to Cindy Wan at 778-698-3676.

Ines Piccinino  
Royalty Administrator

**For changes to the mailing list or additional copies, please contact:**

Cindy Head

Telephone: (250) 356-1366 or 1-800-667-1182 FAX: (250) 952-0191

or visit our website at [www.gov.bc.ca/oilandnaturalgastaxes](http://www.gov.bc.ca/oilandnaturalgastaxes)

**PMP TABLE**  
**For the Period May 2016 to May 2017**  
**\$/10<sup>3</sup>m<sup>3</sup>**

<b>Month</b>	<b>Group 1</b>	<b>Group 2</b>	<b>Group 3</b>	<b>Group 4</b>	<b>Group 5</b>
May-16	10.000	10.000	10.000	10.000	10.000
June-16	10.000	15.795	10.000	22.244	11.631
July-16	12.981	31.718	10.316	38.504	31.039
Aug-16	11.728	29.222	10.000	39.666	40.999
Sept-16	20.627	38.616	14.498	43.631	41.657
Oct-16	25.294	43.770	10.000	49.210	52.079
Nov-16	22.781	38.914	10.000	46.425	53.445
Dec-16	35.350	49.907	10.000	59.244	63.054
Jan-17	42.317	61.640	10.000	67.065	66.162
Feb-17	30.201	47.717	17.639	52.072	51.211
Mar-17	27.138	45.247	28.225	48.221	44.530
Apr-17	31.485	50.213	32.605	53.135	48.384
May-17	28.652	48.407	30.911	49.415	49.762

Rates are expressed in \$/10<sup>3</sup>m<sup>3</sup>

Group 1 - Fort Nelson

Group 2 - McMahon

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook.