



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2017-04

April 20, 2017

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF MARCH 2017**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of March are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	27.138
Group 2 – McMahon	45.247
Group 3 – Pine River	28.225
Group 4 – Other BC	48.221
Group 5 – Alberta	44.530

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website <http://www2.gov.bc.ca/gov/content/taxes/natural-resource-taxes/oil-natural-gas/forms-publications/publications/posted-minimum-price>

Any questions regarding PMP can be directed to Cindy Wan at 778-698-3676.

Garth Thoroughgood acting for/
Ines Piccinino
Royalty Administrator

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or visit our website at www.gov.bc.ca/oilandnaturalgastaxes

PMP TABLE
For the Period March 2016 to March 2017
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Mar-16	10.000	10.000	10.000	12.065	15.612
Apr-16	10.000	10.000	10.000	10.000	10.000
May-16	10.000	10.000	10.000	10.000	10.000
June-16	10.000	15.795	10.000	22.244	11.631
July-16	12.981	31.718	10.316	38.504	31.039
Aug-16	11.728	29.222	10.000	39.666	40.999
Sept-16	20.627	38.616	14.498	43.631	41.657
Oct-16	25.294	43.770	10.000	49.210	52.079
Nov-16	22.781	38.914	10.000	46.425	53.445
Dec-16	35.350	49.907	10.000	59.244	63.054
Jan-17	42.317	61.640	10.000	67.065	66.162
Feb-17	30.201	47.717	17.639	52.072	51.211
Mar-17	27.138	45.247	28.225	48.221	44.530

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahon

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook.