



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2015-04

April 20, 2015

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF March 2015**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of March are as follows:

| <u>Plant Group</u> | <u>\$/10³m³</u> |
|------------------------------|--|
| Group 1 – Fort Nelson | 28.602 |
| Group 2 – McMahan | 45.695 |
| Group 3 – Pine River | 31.667 |
| Group 4 – Other BC | 43.966 |
| Group 5 – Alberta | 52.778 |

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website http://www.sbr.gov.bc.ca/business/natural_resources/oil_and_gas_royalties/pmp_pdf/pmpplantgroup.pdf

Any questions regarding PMP can be directed to Cindy Wan at 250-952-0215.

Original Signed by

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PMP TABLE
For the Period March 2014 to March 2015
\$/10³m³

| Month | Group 1 | Group 2 | Group 3 | Group 4 | Group 5 |
|--------------|----------------|----------------|----------------|----------------|----------------|
| Mar-14 | 113.214 | 139.871 | 113.008 | 134.075 | 154.062 |
| Apr-14 | 86.013 | 111.340 | 85.793 | 105.302 | 111.291 |
| May-14 | 82.494 | 108.835 | 83.510 | 103.177 | 109.396 |
| June -14 | 84.403 | 112.828 | 14.271 | 106.697 | 109.983 |
| Jul-14 | 67.687 | 94.890 | 70.543 | 89.060 | 92.573 |
| Aug-14 | 60.156 | 89.759 | 63.951 | 82.461 | 83.682 |
| Sept-14 | 63.318 | 92.071 | 67.358 | 85.007 | 83.207 |
| Oct-14 | 61.807 | 88.707 | 63.712 | 82.050 | 81.246 |
| Nov-14 | 63.190 | 90.523 | 66.469 | 85.670 | 79.104 |
| Dec-14 | 49.537 | 73.091 | 51.290 | 68.808 | 73.866 |
| Jan-15 | 39.426 | 61.242 | 41.387 | 57.804 | 53.641 |
| Feb-15 | 34.951 | 54.581 | 35.831 | 50.468 | 48.588 |
| Mar-15 | 28.602 | 45.695 | 31.667 | 43.966 | 52.778 |

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahan

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook or refer to Information Letter F98-5.