



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2015-08

August 18, 2015

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF July 2015**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of July are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	31.785
Group 2 – McMahan	54.650
Group 3 – Pine River	31.587
Group 4 – Other BC	52.861
Group 5 – Alberta	48.512

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website http://www.sbr.gov.bc.ca/business/natural_resources/oil_and_gas_royalties/pmp_pdf/pmpplantgroup.pdf

Any questions regarding PMP can be directed to Cindy Wan at 250-952-0215.

Original signed by

Ines Piccinino
Royalty Administrator

For changes to the mailing list or additional copies, please contact:

Cindy Head

Telephone: (250) 356-1366 or 1-800-667-1182 FAX: (250) 952-0191

or visit our website at www.gov.bc.ca/oilandnaturalgastaxes

PMP TABLE
For the Period July 2014 to July 2015
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Jul-14	67.687	94.890	70.543	89.060	92.573
Aug-14	60.156	89.759	63.951	82.461	83.682
Sept-14	63.318	92.071	67.358	85.007	83.207
Oct-14	61.807	88.707	63.712	82.050	81.246
Nov-14	63.190	90.523	66.469	85.670	79.104
Dec-14	49.537	73.091	51.290	68.808	73.866
Jan-15	39.426	61.242	41.387	57.804	53.641
Feb-15	34.951	54.581	35.831	50.468	48.588
Mar-15	28.602	45.695	31.667	43.966	52.778
Apr-15	26.990	42.797	28.810	41.550	45.710
May-15	33.274	51.769	34.606	49.941	47.282
June-15	32.294	10.000	28.276	50.005	42.140
July-15	31.785	54.650	31.587	52.861	48.512

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahan

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook or refer to Information Letter F98-5.