



Change to Fee, Levy and Security Regulation

EFFECTIVE DATE: Immediately

The [Fee, Levy and Security Regulation \(FLSR\)](#) under the Oil and Gas Activities Act (OGAA) is the tool by which the BC Oil and Gas Commission (Commission) acquires funds to meet its regulatory obligations and recover expenses. Current fees, levies, and securities are noted in the FLSR under OGAA.

A review has resulted in a reduction to the levy. The reduction is due to the fact that a percentage of the levy goes to the BC Oil and Gas Research and Innovation Society Fund (formerly the Science and Community Environmental Knowledge Fund) for research into oil and gas development in British Columbia. Projects in the fund are now fully funded for this financial year.

New levy rates are:

- \$1.30 per m³ of petroleum and \$0.65 per thousand m³ of marketable natural gas produced.

Previous levy rates were:

- \$1.42 per m³ of petroleum and \$0.71 per thousand m³ of marketable natural gas produced.

The new levy rate is effective immediately and will appear on the July 2015 levy invoice (based on April 2015 production).

Should you have any questions regarding this bulletin, please contact:

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