



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2014-03

March 18, 2014

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF February 2014**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of February are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	170.306
Group 2 – McMahan	201.723
Group 3 – Pine River	164.765
Group 4 – Other BC	195.791
Group 5 – Alberta	220.052

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website http://www.sbr.gov.bc.ca/business/natural_resources/oil_and_gas_royalties/pmp_pdf/pmpplantgroup.pdf

Any questions regarding PMP can be directed to Lana Smith at 250-952-0198.

Original signed by

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Royalty Administrator

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or visit our website at www.sbr.gov.bc.ca/business/Natural_Resources/natural_resources

PMP TABLE
For the Period February 2013 to February 2014
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Feb-13	50.206	61.546	44.130	61.584	63.205
Mar-13	61.708	74.373	57.838	71.468	72.618
Apr-13	66.565	83.012	63.769	78.544	81.108
May -13	65.660	82.552	63.163	78.556	80.278
Jun-13	59.691	76.361	57.327	72.571	74.160
Jul-13	48.101	61.726	44.688	58.503	61.244
Aug-13	35.528	53.556	35.252	50.074	47.649
Sept -13	36.672	54.966	33.848	51.148	43.087
Oct -13	48.711	70.252	44.429	65.972	63.375
Nov-13	57.046	75.019	44.787	70.750	72.926
Dec-13	73.000	92.076	58.079	87.412	85.758
Jan-14	89.417	111.226	77.743	106.952	119.009
Feb-14	170.306	201.723	164.765	195.791	220.052

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahan

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook or refer to Information Letter F98-5.