



Ministry of
Natural Gas
Development

INFORMATION LETTER

PAR2015-01

January 19, 2015

POLICY and ROYALTY BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF December 2014**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of December are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	49.537
Group 2 – McMahan	73.091
Group 3 – Pine River	51.290
Group 4 – Other BC	68.808
Group 5 – Alberta	73.866

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website http://www.sbr.gov.bc.ca/business/natural_resources/oil_and_gas_royalties/pmp_pdf/pmpplantgroup.pdf

Any questions regarding PMP can be directed to Cindy Wan at 250-952-0215.

Original signed by

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Royalty Administrator

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PMP TABLE
For the Period December 2013 to December 2014
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Dec-13	73.000	92.076	58.079	87.412	85.758
Jan-14	89.417	111.226	77.743	106.952	119.009
Feb-14	170.306	201.723	164.765	195.791	220.052
Mar-14	113.214	139.871	113.008	134.075	154.062
Apr-14	86.013	111.340	85.793	105.302	111.291
May-14	82.494	108.835	83.510	103.177	109.396
June -14	84.403	112.828	14.271	106.697	109.983
Jul-14	67.687	94.890	70.543	89.060	92.573
Aug-14	60.156	89.759	63.951	82.461	83.682
Sept-14	63.318	92.071	67.358	85.007	83.207
Oct-14	61.807	88.707	63.712	82.050	81.246
Nov-14	63.190	90.523	66.469	85.670	79.104
Dec-14	49.537	73.091	51.290	68.808	73.866

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahan

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook or refer to Information Letter F98-5.