



IBA TAX REFUND OF AN IB SPECIALIST

under the International Business Activity Act

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FOR OFFICE USE ONLY table with DATE RETURN RECEIVED and DATE ALL BASIC INFORMATION RECEIVED

INSTRUCTIONS

- This form must be completed by an IB specialist claiming a tax refund under the International Business Activity Act (IBA). All applicable information must be provided. For more information, refer to How to Complete the IBA Tax Refund of an IB Specialist.

Freedom of Information and Protection of Privacy Act (FOIPPA) The personal information on this form is collected for the purpose of administering the International Business Activity Act under the authority of section 26(a) of the FOIPPA.

1. IB Specialist Identification

Form section 1 with fields for LAST NAME, FIRST NAME AND MIDDLE INITIAL, TAX YEAR FOR WHICH RETURN IS FILED, SOCIAL INSURANCE NUMBER, MAILING ADDRESS, ACCOUNT NUMBER, and TELEPHONE NUMBER.

2. Employer Identification

Form section 2 with fields for NAME OF EMPLOYER(S) DURING PERIOD FOR WHICH CLAIM IS MADE and TELEPHONE NUMBER.

3. Registration Status

Form section 3 with fields for DATE OF REGISTRATION and Is this your final IB specialist return? YES/NO.

4. Is this an amended IB specialist return?

Form section 4 with fields for YES/NO and sub-questions A, B, and C regarding CRA adjustments, payment enclosed, and payment amount.

5. Type of IB Specialist

Form section 5 with checkboxes for International Financial Business Specialist, Executive Specialist, Administrative Support Services or Back-Up Office Services Specialist, and Designated International Business Specialist.

6. Supporting Documentation

Form section 6 with checkbox for Authorization or Cancellation of a Representative (FIN 564)

ATTACHMENTS

- A copy of the Income Tax and Benefit Return (T1) filed for the tax year with the Canada Revenue Agency (CRA)
A copy of all Notices of Assessment or Reassessment issued by the CRA for the tax year
A copy of the Statement of Account issued by the CRA
A copy of the employer's report

7. Calculation of IB Income

A. IB employment income		A
B. <i>ADD</i> : Other IB income (Line 104 of T1)		B
<i>DEDUCT</i> : Employment expenses deducted for the purposes of the <i>Income Tax Act</i> (Canada)		
C. Annual union, professional or like dues (Line 212 of T1)	C	
D. Other employment expenses (Line 229 of T1)	D	
E. Non-IB portion of employment expenses deducted	E	
F. Total employment expenses	C + D - E =	F
G. Subtotal	A + B - F =	G
<i>DEDUCT</i> :		
H. Security options deduction (Line 249 of T1)	H	
I. Non-IB portion of security options deduction	I	
J. Subtotal	H - I =	J
K. IB income – if negative, enter 0	G - J =	K
		<small>TO BOX 8A</small>

8. Calculation of IB Specialist Tax Refund

A. IB income	A	
	<small>FROM BOX 7K</small>	
B. <i>DIVIDED BY</i> : British Columbia income (Line 150 of T1)	B	
C. Eligible proportion of income – if negative, enter 0; if greater than 1, enter 1	A ÷ B =	C
D. British Columbia Tax (last line of BC428)	D	
E. <i>DEDUCT</i> : British Columbia Credits (last line of BC479)	E	
F. Net tax payable – if negative, enter 0	D - E =	F
G. Subtotal	C x F =	G
H. Applicable percentage		H %
I. Tax refund	G x H =	I
J. <i>DEDUCT</i> : Tax refund previously determined (if applicable)		J
K. Increase (decrease) in tax refund	I - J =	K

9. Certification – I certify that the information given in this return and in any documents attached is true, correct and complete in every respect.

SIGNATURE OF AUTHORIZED SIGNING AUTHORITY	POSITION	DATE SIGNED YYYY / MM / DD
X		