Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Cariboo Regional District Library
Fiscal Year Ended: December 31, 2018

Due Date: May 15th, 2019

a)	☑	Approval of Statement of Financial Information
b)	☑	A Management Report signed and dated by the ~~Library Board~~ and ~~Library Director~~ CRD CAO CRD CFO
c)	☑ ☑	An operational statement including: i) Statement of Income ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited[1] financial statements)
d)	☑	Statement of assets and liabilities (audited[1] financial statements)
e)	☑	Schedule of debts (audited[1] financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	☑	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
g)	☑ ☑ ☑ ☑ ☑	Schedule of Remuneration and Expenses, including: i) An alphabetical list of employees (first and last names) earning over $75,000 ii) Total amount of expenses paid to or on behalf of each employee under 75,000 iii) If the total wages and expenses differs from the audited financial statements, an explanation is required iv) A list, by name and position, of ~~Library~~ CRD Board Members with the amount of any remuneration paid to or on behalf of the member. v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
h)	☑	Schedule of Payments for the Provision of Goods and Services including: i) An alphabetical list of suppliers receiving over $25,000 and a consolidated total for those suppliers receiving less than $25,000. If the total differs from the Audited Financial Statements, an explanation is required.

[1] Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the Libraries Act section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

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File:00000●00000

CARIBOO REGIONAL DISTRICT

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule I, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Steve Forseth
CRD Finance Chair
May 16th, 2019

CARIBOO REGIONAL DISTRICT

Consolidated Financial Statements

Year Ended December 31, 2018

CARIBOO REGIONAL DISTRICT
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Year Ended December 31, 2018

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The consolidated financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with generally accepted auditing standards.

INDEPENDENT AUDITOR'S REPORT

To the Members of Cariboo Regional District

Report on the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Cariboo Regional District (the District), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC
May 3, 2019

PMT

PMT CHARTERED PROFESSIONAL ACCOUNTANTS LLP

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Financial Position
December 31, 2018

	2018	2017
Financial assets		
Cash and cash equivalents *(Note 4)*	**$ 36,229,593**	$ 33,755,451
Accounts receivable *(Note 5)*	**18,604,125**	24,499,756
MFA Debt Reserve Fund *(Note 6)*	**1,772,917**	1,823,787
	56,606,635	60,078,994
Financial liabilities		
Accounts payable and accrued liabilities *(Note 7)*	**3,511,261**	7,055,605
Deferred income *(Note 8)*	**6,712,136**	5,871,886
District debt *(Note 9)*	**35,253,367**	38,167,294
MFA Debt Reserve Fund *(Note 6)*	**1,484,339**	1,533,865
Landfill closure liability *(Note 10)*	**1,848,134**	1,673,675
	48,809,237	54,302,325
Commitments *(Note 13)*		
Net financial assets	**7,797,398**	5,776,669
Non-financial assets		
Inventory	**71,834**	78,748
Prepaid expenses	**5,212**	1,520
Tangible capital assets *(Statement of Tangible Capital Assets)*	**96,531,990**	97,041,801
	96,609,036	97,122,069
District surplus	**$104,406,440**	$102,898,737

The accompanying notes are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Consolidated Statement of Operations and Accumulated Surplus

Year Ended December 31, 2018

	(Note 15) Budget	**2018**	2017
Revenue			
General purpose levy	$ 25,252,845	**$ 25,179,873**	$ 24,543,488
Federal and provincial grants	2,349,040	**4,422,115**	7,244,429
Other	1,526,027	**3,390,661**	6,967,343
Fees for services	1,375,378	**1,979,453**	1,647,214
Interest income	220,375	**614,463**	291,624
Water system	542,841	**577,349**	586,584
Sewer system	516,265	**521,935**	494,685
Actuarial adjustment	-	**213,313**	245,684
Administration	137,500	**194,975**	539,320
Donations	9,000	**106,570**	684,357
Rentals	47,600	**65,102**	47,672
	31,976,871	**37,265,809**	43,292,400
Expenses			
Airports	445,783	**890,918**	1,007,378
Area administration	39,500	**19,386**	99,782
Culture, heritage and library networks	3,006,261	**3,091,733**	3,044,581
Development services	1,479,711	**1,268,780**	1,157,024
Economic development	442,955	**397,928**	337,735
Environmental services	6,221,736	**7,982,263**	6,817,729
General services	4,519,303	**4,825,514**	5,235,588
Grants-for-assistance	134,110	**112,547**	111,522
Protective services	4,748,780	**5,347,817**	7,917,278
Recreation	6,044,315	**9,396,177**	7,163,107
Sewer	773,718	**1,104,175**	1,042,583
Street lighting	67,749	**67,086**	65,678
Water	622,994	**1,026,107**	856,140
	28,546,915	**35,530,431**	34,856,125
Surplus from operations	3,429,956	**1,735,378**	8,436,275
Other expenses			
Loss on disposal of tangible capital assets	-	**227,675**	1,769,717
Annual surplus	3,429,956	**1,507,703**	6,666,558
Accumulated surplus - beginning of year	102,898,737	**102,898,737**	96,232,179
Accumulated surplus - end of year *(Note 11)*	$106,328,693	**$104,406,440**	$102,898,737

The accompanying notes are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Consolidated Statement of Changes in Net Financial Assets

Year Ended December 31, 2018

	Budget	**2018**	2017
Annual surplus	$ 3,429,956	**$ 1,507,703**	$ 6,666,558
Amortization of tangible capital assets	-	**4,122,424**	3,683,435
Purchase of tangible capital assets	(6,253,166)	**(3,863,073)**	(23,802,600)
Proceeds on disposal of tangible capital assets	-	**22,777**	5,601
Loss on disposal of assets	-	**227,675**	1,769,717
Decrease (increase) in prepaid expenses	-	**(3,691)**	220,409
Decrease (increase) in inventory	-	**6,914**	(17,205)
	(6,253,166)	**513,026**	(18,140,643)
Increase (decrease) in net financial assets	(2,823,210)	**2,020,729**	(11,474,085)
Net financial assets - beginning of year	5,776,669	**5,776,669**	17,250,754
Net financial assets - end of year	$ 2,953,459	**$ 7,797,398**	$ 5,776,669

The accompanying notes are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Cash Flows
Year Ended December 31, 2018

	2018	2017
Operating activities		
Annual surplus	**$ 1,507,703**	$ 6,666,558
Items not affecting cash:		
Amortization of tangible capital assets	**4,122,424**	3,683,434
Gain (loss) on disposal of assets	**227,675**	1,769,717
	5,857,802	12,119,709
Changes in non-cash working capital:		
Accounts receivable	**5,895,631**	(2,726,347)
Inventory	**6,914**	(17,205)
Accounts payable and accrued liabilities	**(3,544,344)**	(1,674,807)
Deferred income	**840,250**	187,353
Landfill closure liability	**174,459**	269,551
MFA Debt Reserve Fund	**1,343**	(289,922)
	3,374,253	(4,251,377)
Cash flow from operating activities	**9,232,055**	7,868,332
Capital activities		
Purchase of tangible capital assets	**(3,863,073)**	(23,802,600)
Proceeds on disposal of tangible capital assets	**22,777**	5,601
Cash flow used by capital activities	**(3,840,296)**	(23,796,999)
Financing activities		
Proceeds from long term financing	**-**	17,088,000
Repayment of long term debt	**(2,913,925)**	(2,252,576)
Repayment of obligations under capital lease	**-**	(13,546)
Cash flow from (used by) financing activities	**(2,913,925)**	14,821,878
Investing activities		
Prepaid expenses	**(3,692)**	220,413
Increase (decrease) in cash flow	**2,474,142**	(886,376)
Cash and cash equivalents - beginning of year	**33,755,451**	34,641,827
Cash and cash equivalents - end of year	**36,229,593**	33,755,451
Cash and cash equivalents consist of:		
Cash	**$ 30,504,100**	$ 28,122,881
Short-term investments	**5,725,493**	5,632,570
	$ 36,229,593	$ 33,755,451

The accompanying notes are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated
Statement of Tangible Capital Assets
For The Year Ended December 31, 2018

	Cost Beginning	Additions	Disposals	Cost ending	Accumulated Amortization beginning	Disposals	Provision	Accumulated Amortization ending	Net carrying amount
General									
Administrative	$ 3,729,054	$ 73,817	$ -	$ 3,802,871	$ (1,153,078)	$ -	$ (123,536)	$ (1,276,614)	$ 2,526,257
Bylaw enforcement	25,945	35,717	(26,666)	34,996	(21,981)	22,697	(2,228)	(1,512)	33,484
Building inspection	108,283	142,867	(105,515)	145,635	(92,599)	89,831	(8,930)	(11,698)	133,937
Rural refuse	10,088,721	86,043	-	10,174,764	(4,667,311)	-	(725,338)	(5,392,649)	4,782,115
Weed control	193,711	-	-	193,711	(188,744)	-	(1,627)	(190,371)	3,340
Anahim airstrip	2,594,185	-	-	2,594,185	(1,329,953)	-	(97,244)	(1,427,197)	1,166,988
Likely airstrip	136,281	-	-	136,281	(84,638)	-	(2,246)	(86,884)	49,397
108 Airport	1,518,646	59,776	-	1,578,422	(904,567)	-	(30,953)	(935,520)	642,902
Library	10,692,048	120,850	-	10,812,898	(2,575,972)	-	(227,962)	(2,803,934)	8,008,964
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	29,097,049	519,070	(132,181)	29,483,938	(11,018,843)	112,528	(1,220,064)	(12,126,379)	17,357,559
Protective services									
Forest Grove	870,292	30,550	-	900,842	(400,033)	-	(50,352)	(450,385)	450,457
108 Mile House	1,489,865	219,311	-	1,709,176	(640,752)	-	(53,566)	(694,318)	1,014,858
Red Bluff	350,383	-	-	350,383	(208,569)	-	(4,667)	(213,236)	137,147
Bouchie Lake	1,003,640	20,060	-	1,023,700	(764,200)	-	(26,717)	(790,917)	232,783
Lac La Hache	582,402	32,025	-	614,427	(251,025)	-	(28,461)	(279,486)	334,941
Deka Lake	538,535	-	-	538,535	(243,008)	-	(25,353)	(268,361)	270,174
150 Mile House	1,030,056	51,020	-	1,081,076	(589,749)	-	(36,691)	(626,440)	454,636
Lone Butte	848,203	31,840	-	880,043	(302,315)	-	(21,978)	(324,293)	555,750
Barlow Creek	297,633	20,060	-	317,693	(151,727)	-	(7,286)	(159,013)	158,680
West Fraser	571,840	-	-	571,840	(449,964)	-	(6,679)	(456,643)	115,197
Miocene	768,298	53,353	-	821,651	(443,093)	-	(16,305)	(459,398)	362,253
Ten Mile	635,118	344,802	-	979,920	(341,013)	30,817	(27,335)	(337,531)	642,389
Kersley	990,589	-	-	990,589	(605,163)	-	(44,801)	(649,964)	340,625
Wildwood	537,534	-	-	537,534	(229,706)	-	(21,087)	(250,793)	286,741
Interlakes	1,826,032	69,931	-	1,895,963	(293,702)	-	(62,005)	(355,707)	1,540,256
Central Cariboo Search and Rescue	1,185,055	107,731	(10,956)	1,281,830	(619,610)	5,634	(36,899)	(650,875)	630,955
911 Emergency	121,364	-	-	121,364	(88,703)	-	(11,603)	(100,306)	21,058
	13,646,839	980,683	(10,956)	14,616,566	(6,622,332)	36,451	(481,785)	(7,067,666)	7,548,900

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated
Statement of Tangible Capital Assets
For The Year Ended December 31, 2018

	Cost Beginning	Additions	Disposals	Cost ending	Accumulated Amortization beginning	Disposals	Provision	Accumulated Amortization ending	Net carrying amount
Recreation									
South Cariboo	$ 6,347,786	$ 141,602	$ (102,149)	$ 6,387,239	$ (1,992,350)	$ 41,662	$ (161,388)	$ (2,112,076)	$ 4,275,163
108 Mile Greenbelt	68,487	-	-	68,487	(11,869)	-	(2,803)	(14,672)	53,815
Kersley Arena	886,885	11,941	-	898,826	(340,101)	-	(24,120)	(364,221)	534,605
Cariboo Memorial Complex	26,789,487	452,853	-	27,242,340	(5,065,884)	-	(692,768)	(5,758,652)	21,483,688
Quesnel Sub-Regional	35,410,417	294,831	-	35,705,248	(7,698,524)	-	(971,010)	(8,669,534)	27,035,714
	69,503,062	901,227	(102,149)	70,302,140	(15,108,728)	41,662	(1,852,089)	(16,919,155)	53,382,985
Sewer									
Lac La Hache	1,291,986	-	-	1,291,986	(919,935)	-	(13,022)	(932,957)	359,029
Pine Valley	1,019,681	-	-	1,019,681	(383,196)	-	(21,948)	(405,144)	614,537
Wildwood	1,014,663	-	-	1,014,663	(464,375)	-	(27,685)	(492,060)	522,603
Alexis Creek	480,807	-	-	480,807	(318,030)	-	(4,453)	(322,483)	158,324
Red Bluff	13,821,422	193,685	-	14,015,107	(7,953,334)	-	(246,842)	(8,200,176)	5,814,931
	17,628,559	193,685	-	17,822,244	(10,038,870)	-	(313,950)	(10,352,820)	7,469,424
Water									
Lac La Hache	1,112,354	-	-	1,112,354	(613,204)	-	(16,323)	(629,527)	482,827
Forest Grove	530,779	-	-	530,779	(308,648)	-	(7,587)	(316,235)	214,544
Alexis Creek	126,017	-	-	126,017	(82,273)	-	(3,332)	(85,605)	40,412
108 Mile	4,311,175	3,127,271	(179,683)	7,258,763	(1,710,901)	28,696	(122,210)	(1,804,415)	5,454,348
Central Alexis Creek	1,650,780	-	-	1,650,780	(268,584)	-	(28,470)	(297,054)	1,353,726
Canim Lake	319,748	-	-	319,748	(66,637)	-	(11,840)	(78,477)	241,271
Horse Lake	899,676	-	-	899,676	(94,215)	-	(16,458)	(110,673)	789,003
Russett Bluff	369,409	-	-	369,409	(168,904)	-	(8,987)	(177,891)	191,518
Gateway	689,139	-	-	689,139	(60,202)	-	(17,217)	(77,419)	611,720
103 Mile Water	199,249	636,890	(31,991)	804,148	(21,518)	18,598	(22,112)	(25,032)	779,116
	10,208,326	3,764,161	(211,674)	13,760,813	(3,395,086)	47,294	(254,536)	(3,602,328)	10,158,485
Work in progress	3,141,826	667,775	(3,194,964)	614,637	-	-	-	-	614,637
Total tangible capital assets	$ 143,225,661	$ 7,026,601	$ (3,651,924)	$ 146,600,338	$ (46,183,859)	237,935	$ (4,122,424)	$ (50,068,348)	$ 96,531,990

The accompanying notes and schedules are an integral part of this statement.

a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was $23,540 (2017 - $65,000).

b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was $225,831 (2017 - $1,771,736).

c) Capital leases
In the current year there are no capital leases included in tangible capital assets.

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The consolidated financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Principles of consolidation

The consolidated financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

(continues)

2. Significant accounting policies *(continued)*

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

Leases which transfer substantially all of the benefits and risk incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are included in expenses as incurred.

The costs, less residual values, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Buildings	20 - 50 years
Equipment	5 - 12 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Landfill reserve

The liability for closure of operational sites and post closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the sites' capacities during the year.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

(continues)

2. Significant accounting policies *(continued)*

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 23, 2018. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectibility of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2018.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt, floating interest rate bank indebtedness and credit facilities.

There is no change in the risk exposure from the previous period.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant credit, liquidity, market currency or other price risks arising from these financial instruments.

4. Cash and cash equivalents

	2018	2017
Bank	**$ 30,504,102**	$ 28,122,881
Short-term investments	**5,725,491**	5,632,570
	$ 36,229,593	$ 33,755,451

Short-term investments are held in Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 1.65% (2017 – 0.97%).

Internally restricted cash		
Feasibility studies reserves	**$ 316,686**	$ 317,947
Landfill liability	**1,848,134**	1,673,675
Internally restricted reserves	**12,696,830**	11,770,725
Total restricted cash	**14,861,650**	13,762,347
Unrestricted cash	**21,367,943**	19,993,104
	$ 36,229,593	$ 33,755,451

5. Accounts receivable

	2018	2017
General	**$ 526,841**	$ 3,794,750
Federal government	**206,176**	524,248
Provincial government	**1,112,935**	1,745,926
Local governments	**16,758,173**	18,434,832
	$ 18,604,125	$ 24,499,756

The receivable from local governments is with regards to MFA debt.

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. Accounts payable and accrued liabilities

	2018	2017
General	**$ 1,705,711**	$ 5,000,181
Local governments	**1,405,775**	1,639,701
Federal government	**4,983**	3,479
Provincial government	**394,792**	412,244
	$ 3,511,261	$ 7,055,605

8. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	2018	2017
Community Works Fund	**$ 6,254,136**	$ 5,871,886
Invasive Plant Strategy	**458,000**	-
	$ 6,712,136	$ 5,871,886

9. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2020 to 2045 and interest rates ranging from 1.75% to 5.1% (2017 - 1.5% to 5.1%).

	2018	2017
Debenture debt		
General debenture debt	**$ 15,310,086**	$ 16,265,588
Sewer debenture debt	**699,944**	749,928
Water debenture debt	**2,786,745**	2,932,047
	18,796,775	19,947,563
Member municipalities		
MFA - Quesnel	**4,791,667**	5,427,433
MFA - Williams Lake	**10,268,173**	11,274,682
MFA - 100 Mile House	**1,396,752**	1,517,616
	$ 35,253,367	$ 38,167,294

(continues)

9. District debt *(continued)*

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2019	$ 927,039
2020	880,207
2021	845,830
2022	845,830
2023	845,830
Thereafter	14,452,039
	$ 18,796,775

Interest paid during the year on debenture debt, excluding member municipalities, was $736,815 (2017 - $352,787). Interest paid during the year was $NIL (2017 - $54) relating to capital lease obligations, and $NIL (2017 - $NIL) relating to short-term financing on liabilities under agreement with the Municipal Finance Authority.

10. Landfill closure liability

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

In 2018, the District has recognized an expense of $169,648 (2017 - $265,700) related to these costs. The estimated total closure and post closure expenditure is $6,032,408. The expense remaining to be recognized is $3,847,705. The estimated liability is recognized as the landfill sites' capacity is used and the reported reserve represents the portion of the estimated total costs recognized as at December 31, 2018 based on the accumulated capacity used to that date (see table below), compared to the total estimated landfill capacity, less expenditures made for phased closure costs. Post closure care is expected to last 50-200 years, depending on the volume of municipal solid waste. This liability is fully funded by internally restricted cash amounts.

(continues)

10. Landfill closure liability *(continued)*

	Estimated Years to Closure	Capacity Remaining M3	Capacity Remaining %
Gibraltar Landfill			
- Phase 1	Closed	-	0%
- Phase 2A	Closed	-	0%
- Phase 2B, 2C, and 3A	2	38,802	16%
- Phase 3B	7	77,615	100%
- Phase 3C	12	92,291	100%
- Phase 4A	19	109,263	100%
- Phase 4B	25	109,263	100%
- Phase 4C	30	109,263	100%
- Phase 5A	43	215,281	100%
- Phase 5B	53	215,281	100%
- Phase 5C	61	215,281	100%
- Phase 6A	69	174,536	100%
- Phase 6B	75	174,536	100%
- Phase 7A	84	238,891	100%
- Phase 7B	94	238,891	100%
- Phase 7C	103	238,891	100%
100 Mile House	71	1,810,000	93%
Williams Lake	27	320,452	63%
Other CRD (small sites)	20 - 30	249,164	53%
Quesnel	22	806,427	32%

The reported reserve is based on estimates and assumptions with respect to anticipated events over the expected remaining service life of the landfills, using the best information available to management. Changes in the reserve could result from new technology, settling of waste, regulatory requirements, inflation rates and interest rates. The Cariboo Regional District Solid Waste Management Plan may change and other future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the resulting estimated landfill remediation reserve. Any change in the reserve for cumulative capacity used, which could be material, would be recognized prospectively as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported reserve.

11. District surplus

	2018	2017
Operating Fund	**$ 43,504,096**	$ 43,090,904
Capital Fund	**48,001,301**	47,753,819
Reserve Fund	**12,901,043**	12,054,014
	$104,406,440	$102,898,737

12. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Hospital District received accounting and management services from the District and the District received $75,000 (2017 - $75,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

13. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 39,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a $2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, $1,927 million was transferred to the rate stabilization account and $297 million of the surplus ensured the required contribution rates remain unchanged..

The District paid $415,269 (2017 - $394,197) for employer contributions while employees contributed $366,399 (2017 - $338,983) to the plan in fiscal 2018.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

(continues)

13. Commitments *(continued)*

b) Community Works Fund
The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Legal
During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

14. Expenses by object

	2018	2017
Amortization	**$ 4,122,427**	$ 3,683,436
Contract services and consultants	**10,233,184**	11,920,807
Debt charges	**1,720,445**	1,424,857
Directors - remuneration and benefits	**345,930**	326,979
Directors - training, travel, and meetings	**167,060**	134,041
Grants and contributions	**346,561**	346,825
Insurance	**507,932**	426,445
Materials and supplies	**3,934,644**	2,926,348
Other	**647,042**	567,573
Repairs, maintenance, and utilities	**6,698,020**	5,925,158
Staff - salary, wages, and benefits	**6,367,791**	6,622,078
Staff - training, travel, and meetings	**439,395**	551,578
	$ 35,530,431	$ 34,856,125

15. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 23, 2018. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

(continues)

15. Restatement of Budget *(continued)*

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

	Budget 2018	Budget 2017
Budgeted consolidated net deficit for the year	**$ (3,793,233)**	$ (2,462,266)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	**6,253,166**	27,745,765
Proceeds on the sale of tangible capital assets	**(32,000)**	(30,000)
District debt principle repayments	**900,048**	943,903
District debt proceeds	**(89,054)**	(11,558,000)
Net transfers to reserves	**191,029**	(2,406,411)
Total adjustments	**7,223,189**	14,695,257
Budgeted consolidated net surplus, as re-stated	**3,429,956**	12,232,991
Transfer to operating surplus	**(3,429,956)**	(12,232,991)
Financial plan balance	**$ -**	$ -

16. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

(continues)

16. Segmented information *(continued)*

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To The Board of Directors of
Cariboo Regional District

We have audited and reported separately on the consolidated financial statements of the Cariboo Regional District as at December 31, 2018 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 14 are presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

PMT

Williams Lake, BC
May 3, 2019

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CARIBOO REGIONAL DISTRICT

Consolidated *Schedule 1*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 16,664,220	$ 16,775,670	$ 16,034,969
Requisition - municipalities	7,523,679	7,323,850	7,518,334
Sale of service/user fees/cost recovery	4,122,511	6,666,098	10,223,623
Federal and provincial grants	2,367,040	4,422,115	7,244,430
Other	5,103	63,376	59,189
Parcel taxes	972,446	972,446	922,610
Grants in lieu of tax	92,500	107,908	67,575
Interest	220,375	614,462	291,629
Actuarial adjustments	-	213,314	245,684
Donations	9,000	106,570	684,357
	31,976,874	37,265,809	43,292,400
Expenses			
Amortization	-	4,122,425	3,683,436
Contract services and consultants	9,139,274	10,232,756	11,920,745
Debt charges	1,796,372	1,720,446	1,424,857
Directors - remunerations and benefits	330,000	345,931	326,979
Directors - training, travel and meetings	160,240	167,058	134,039
Grants and contributions	335,969	346,564	346,827
Insurance	476,460	507,933	426,447
Loss on disposal of assets	-	228,773	1,769,780
Materials and supplies	2,708,848	3,934,644	2,926,354
Other	439,537	647,024	567,561
Repairs, maintenance, and utilities	6,113,809	6,698,040	5,925,163
Staff - salary, wages, and benefits	6,574,333	6,367,787	6,622,075
Staff - training, travel and meetings	472,074	438,725	551,579
	28,546,916	35,758,106	36,625,842
Excess (deficiency) of revenue over expenses	3,429,958	1,507,703	6,666,558
Function surplus (deficit), beginning of year	102,898,737	102,898,737	96,232,179
Function surplus (deficit), end of year	**$ 106,328,695**	**$ 104,406,440**	**$ 102,898,737**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

General Services *Schedule 2*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 2,308,967	$ 2,307,789	$ 2,295,909
Requisition - municipalities	1,332,177	1,244,975	1,384,543
Sale of service/user fees/cost recovery	182,500	236,547	581,927
Federal and provincial grants	190,000	383,862	375,297
Other	-	54,063	-
Grants in lieu of tax	92,500	107,908	67,575
Interest	30,000	82,694	46,647
Donations	5,000	-	-
	4,141,144	4,417,838	4,751,898
Expenses			
Amortization	-	123,534	124,881
Contract services and consultants	220,500	266,965	355,165
Debt charges	1,052,010	963,630	1,072,070
Directors - remunerations and benefits	327,000	344,797	325,479
Directors - training, travel and meetings	153,740	158,253	120,797
Insurance	39,000	38,894	43,572
Materials and supplies	410,000	461,862	638,759
Other	169,560	166,378	178,062
Repairs, maintenance, and utilities	85,050	158,390	85,879
Staff - salary, wages, and benefits	1,986,093	2,042,607	2,159,793
Staff - training, travel and meetings	76,350	109,544	129,883
	4,519,303	4,834,854	5,234,340
Excess (deficiency) of revenue over expenses	(378,159)	(417,016)	(482,442)
Function surplus (deficit), beginning of year	4,766,010	4,766,010	5,248,452
Function surplus (deficit), end of year	**$ 4,387,851**	**$ 4,348,994**	**$ 4,766,010**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
General Services
Statement of Operations
Year Ended December 31, 2018

	Admin Services	Electoral area Admin	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	$ 428,338	$ 1,767,632	$ -	$ 111,819
Requisition - municipalities	223,094	-	-	58,251
Sale of service/user fees/cost recovery	210,594	25,953	-	-
Federal and provincial grants	170,862	213,000	-	-
Grants in lieu of tax	-	107,908	-	-
Interest	41,257	37,142	839	3,032
	1,074,145	2,151,635	839	173,102
Expenses				
Amortization	123,534	-	-	-
Contract services and consultants	144,857	118,665	-	-
Directors - remunerations and benefits	64,576	166,576	-	113,645
Directors - training, travel and meetings	27,071	94,225	-	36,957
Insurance	16,399	20,574	-	1,921
Materials and supplies	267,490	149,155	-	287
Other	72,341	86,384	-	-
Repairs, maintenance, and utilities	83,176	75,214	-	-
Staff - salary, wages, and benefits	499,462	1,543,145	-	-
Staff - training, travel and meetings	44,046	53,990	-	10,948
	1,342,952	2,307,928	-	163,758
Excess (deficiency) of revenue over expenses	(268,807)	(156,293)	839	9,344
Function surplus (deficit), beginning of year	3,514,645	862,163	210,392	71,256
Function surplus (deficit), end of year	**$ 3,245,838**	**$ 705,870**	**$ 211,231**	**$ 80,600**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
General Services
Statement of Operations
Year Ended December 31, 2018

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - municipalities	$ 963,630	$ -
Other	-	54,063
Interest	-	424
	963,630	54,487
Expenses		
Contract services and consultants	-	3,443
Debt charges	963,630	-
Materials and supplies	-	44,930
Other	-	7,654
Staff - training, travel and meetings	-	560
	963,630	56,587
Excess (deficiency) of revenue over expenses	-	(2,100)
Function surplus (deficit), beginning of year	-	107,555
Function surplus (deficit), end of year	**$ -**	**$ 105,455**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Development Services *Schedule 3*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 927,002	$ 927,002	$ 785,105
Sale of service/user fees/cost recovery	433,106	518,887	433,684
Interest	15,275	27,264	10,005
	1,375,383	1,473,153	1,228,794
Expenses			
Amortization	-	11,161	20,211
Contract services and consultants	25,162	38,609	110,767
Directors - remunerations and benefits	3,000	1,134	1,500
Directors - training, travel and meetings	6,500	4,618	3,382
Insurance	19,312	20,529	16,476
Loss/(gain) on disposal of assets	-	(1,351)	-
Materials and supplies	40,860	33,116	21,190
Other	40,250	53,297	36,499
Repairs, maintenance, and utilities	76,302	67,903	46,561
Staff - salary, wages, and benefits	1,240,415	1,009,368	885,745
Staff - training, travel and meetings	27,910	29,044	14,693
	1,479,711	1,267,428	1,157,024
Excess (deficiency) of revenue over expenses	(104,328)	205,725	71,770
Function surplus (deficit), beginning of year	1,520,558	1,520,558	1,448,788
Function surplus (deficit), end of year	**$ 1,416,230**	**$ 1,726,283**	**$ 1,520,558**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Development Services
Statement of Operations
Year Ended December 31, 2018

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	$ 285,246	$ 113,299	$ 528,457
Sale of service/user fees/cost recovery	462,956	4,681	51,250
Interest	13,328	3,464	10,472
	761,530	121,444	590,179
Expenses			
Amortization	8,929	2,232	-
Contract services and consultants	16,198	-	22,411
Directors - remunerations and benefits	-	-	1,134
Directors - training, travel and meetings	-	-	4,618
Insurance	7,801	8,025	4,703
Loss/(Gain) on disposal of assets	(1,115)	(236)	-
Materials and supplies	23,213	2,727	7,176
Other	17,722	3,501	32,074
Repairs, maintenance, and utilities	37,021	18,360	12,522
Staff - salary, wages, and benefits	473,581	139,260	396,527
Staff - training, travel and meetings	13,580	4,524	10,940
	596,930	178,393	492,105
Excess (deficiency) of revenue over expenses	164,600	(56,949)	98,074
Function surplus (deficit), beginning of year	720,229	511,851	288,478
Function surplus (deficit), end of year	**$ 884,829**	**$ 454,902**	**$ 386,552**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Environmental Services *Schedule 4*
Statement of Operations
Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 4,058,302	$ 4,073,815	$ 3,876,540
Requisition - municipalities	290,689	275,177	285,397
Sale of service/user fees/cost recovery	1,885,967	2,443,301	2,263,344
Federal and provincial grants	996,619	767,564	317,887
Interest	51,152	131,857	49,654
Actuarial adjustments	-	68,162	61,604
	7,282,729	7,759,876	6,854,426
Expenses			
Amortization	-	726,966	737,530
Contract services and consultants	1,078,118	1,178,026	1,164,601
Debt charges	56,343	57,724	55,200
Insurance	83,191	68,193	56,213
Materials and supplies	45,028	625,203	61,070
Other	83,250	72,061	52,652
Repairs, maintenance, and utilities	4,374,139	4,807,438	4,257,440
Staff - salary, wages, and benefits	510,399	474,131	459,228
Staff - training, travel and meetings	45,468	30,246	28,992
	6,275,936	8,039,988	6,872,926
Excess (deficiency) of revenue over expenses	1,006,793	(280,112)	(18,500)
Function surplus (deficit), beginning of year	8,729,465	8,729,465	8,747,965
Function surplus (deficit), end of year	**$ 9,736,258**	**$ 8,449,353**	**$ 8,729,465**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Environmental Services
Statement of Operations
Year Ended December 31, 2018

	Invasive Plant Strategy	Rural Refuse	South Cariboo Solid Waste	Solid Waste Management
Revenue				
Requisition - electoral areas	$ 155,307	$ 3,095,244	$ 814,934	$ 8,330
Requisition - municipalities	36,951	11,442	222,446	4,338
Sale of service/user fees/cost recovery	435,160	1,535,528	472,613	-
Federal and provincial grants	29,000	680,264	58,300	-
Interest	9,809	94,749	27,044	255
Actuarial adjustments	-	68,162	-	-
	666,227	5,485,389	1,595,337	12,923
Expenses				
Amortization	1,627	658,262	50,872	16,205
Contract services and consultants	545,144	443,999	187,023	1,860
Debt charges	-	57,724	-	-
Insurance	7,427	50,246	10,433	87
Materials and supplies	26,904	583,884	14,393	22
Other	2,483	67,936	1,193	449
Repairs, maintenance, and utilities	24,966	3,622,804	1,159,668	-
Staff - salary, wages, and benefits	186,344	233,511	46,365	7,911
Staff - training, travel and meetings	8,408	6,151	15,687	-
	803,303	5,724,517	1,485,634	26,534
Excess (deficiency) of revenue over expenses	(137,076)	(239,128)	109,703	(13,611)
Function surplus (deficit), beginning of year	209,585	6,833,984	1,614,914	70,982
Function surplus (deficit), end of year	**$ 72,509**	**$ 6,594,856**	**$ 1,724,617**	**$ 57,371**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Area Administration *Schedule 5*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 28,191	$ 28,191	$ 25,645
Other	-	2,880	-
Interest	-	538	183
	28,191	31,609	25,828
Expenses			
Directors - training, travel and meetings	-	4,187	9,860
Grants and contributions	27,000	6,145	27,196
Other	-	-	54,061
	27,000	10,332	91,117
Excess (deficiency) of revenue over expenses	1,191	21,277	(65,289)
Function surplus (deficit), beginning of year	22,702	22,702	87,991
Function surplus (deficit), end of year	**$ 23,893**	**$ 43,979**	**$ 22,702**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Area Administration
Statement of Operations
Year Ended December 31, 2018

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	$ -	$ 351	$ 2,594	$ 4,385
Other	-	-	2,612	-
Interest	7	16	50	77
	7	367	5,256	4,462
Expenses				
Directors - training, travel and meetings	-	-	3,484	-
Grants and contributions	-	187	493	1,000
	-	187	3,977	1,000
Excess (deficiency) of revenue over expenses	7	180	1,279	3,462
Function surplus (deficit), beginning of year	5,012	4,649	397	1,318
Function surplus (deficit), end of year	**$ 5,019**	**$ 4,829**	**$ 1,676**	**$ 4,780**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Area Administration
Statement of Operations
Year Ended December 31, 2018

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	$ -	$ 4,494	$ 2,745	$ 4,968
Interest	11	79	52	86
	11	4,573	2,797	5,054
Expenses				
Directors - training, travel and meetings	-	276	489	(62)
Grants and contributions	-	307	1,054	454
	-	583	1,543	392
Excess (deficiency) of revenue over expenses	11	3,990	1,254	4,662
Function surplus (deficit), beginning of year	5,084	1,005	2,256	(29)
Function surplus (deficit), end of year	**$ 5,095**	**$ 4,995**	**$ 3,510**	**$ 4,633**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Area Administration
Statement of Operations
Year Ended December 31, 2018

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	$ -	$ -	$ 5,000	$ 3,654
Other	-	-	268	-
Interest	7	2	85	66
	7	2	5,353	3,720
Expenses				
Grants and contributions	-	-	2,316	333
Excess (deficiency) of revenue over expenses	7	2	3,037	3,387
Function surplus (deficit), beginning of year	3,007	1,005	(1,349)	346
Function surplus (deficit), end of year	**$ 3,014**	**$ 1,007**	**$ 1,688**	**$ 3,733**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Economic Development and Contributions *Schedule 6*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 331,634	$ 331,634	$ 321,190
Sale of service/user fees/cost recovery	-	-	16,998
Parcel taxes	49,078	49,078	48,876
Interest	1,709	6,851	2,168
	382,421	387,563	389,232
Expenses			
Contract services and consultants	280,596	175,139	138,292
Grants and contributions	162,359	218,816	199,444
Loss on disposal of assets	-	672	-
Other	-	2,776	1,256
Repairs, maintenance, and utilities	-	23	-
Staff - training, travel and meetings	-	503	-
	442,955	397,929	338,992
Excess (deficiency) of revenue over expenses	(60,534)	(10,366)	50,240
Function surplus (deficit), beginning of year	242,582	242,582	192,342
Function surplus (deficit), end of year	**$ 241,146**	**$ 232,216**	**$ 242,582**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2018

	Area D Economic Development	Area F Economic Development	Area J Economic Development	Area K Economic Development
Revenue				
Requisition - electoral areas	$ 15,000	$ 30,000	$ 2,500	$ 2,500
Interest	307	636	49	50
	15,307	30,636	2,549	2,550
Expenses				
Contract services and consultants	4,862	52,131	700	700
Staff - training, travel and meetings	-	79	-	-
	4,862	52,210	700	700
Excess (deficiency) of revenue over expenses	10,445	(21,574)	1,849	1,850
Function surplus (deficit), beginning of year	22,422	73,208	2,512	2,512
Function surplus (deficit), end of year	**$ 32,867**	**$ 51,634**	**$ 4,361**	**$ 4,362**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2018

	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue			
Requisition - electoral areas	$ 19,000	$ 10,000	$ 26,000
Interest	336	171	443
	19,336	10,171	26,443
Expenses			
Contract services and consultants	3,150	10,000	-
Grants and contributions	17,000	-	24,750
	20,150	10,000	24,750
Excess (deficiency) of revenue over expenses	(814)	171	1,693
Function surplus (deficit), beginning of year	8,660	1,393	2,967
Function surplus (deficit), end of year	**$ 7,846**	**$ 1,564**	**$ 4,660**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2018

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	$ 60,000	$ 32,000	$ 56,000	$ 6,384
Interest	1,055	582	946	113
	61,055	32,582	56,946	6,497
Expenses				
Contract services and consultants	-	30,357	57,852	6,126
Grants and contributions	76,566	-	-	-
Other	-	2,776	-	-
Staff - training, travel and meetings	-	424	-	-
	76,566	33,557	57,852	6,126
Excess (deficiency) of revenue over expenses	(15,511)	(975)	(906)	371
Function surplus (deficit), beginning of year	23,696	28,028	5,555	1,970
Function surplus (deficit), end of year	**$ 8,185**	**$ 27,053**	**$ 4,649**	**$ 2,341**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2018

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
Revenue			
Requisition - electoral areas	$ 8,500	$ 63,750	$ -
Parcel taxes	-	-	49,078
Interest	141	1,164	858
	8,641	64,914	49,936
Expenses			
Contract services and consultants	-	9,261	-
Grants and contributions	-	49,000	51,500
Other	-	-	23
Staff - training, travel and meetings	-	672	-
	-	58,933	51,523
Excess (deficiency) of revenue over expenses	8,641	5,981	(1,587)
Function surplus (deficit), beginning of year	-	54,975	14,684
Function surplus (deficit), end of year	**$ 8,641**	**$ 60,956**	**$ 13,097**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Grants For Assistance *Schedule 7*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 140,493	$ 140,493	$ 100,216
Other	-	-	54,062
Interest	-	2,424	537
	140,493	142,917	154,815
Expenses			
Grants and contributions	146,610	121,603	120,187
Excess (deficiency) of revenue over expenses	(6,117)	21,314	34,628
Function surplus (deficit), beginning of year	44,660	44,660	10,032
Function surplus (deficit), end of year	**$ 38,543**	**$ 65,974**	**$ 44,660**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Grants For Assistance
Statement of Operations
Year Ended December 31, 2018

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	$ 5,000	$ 5,990	$ 1,000	$ 21,915
Interest	94	106	27	369
	5,094	6,096	1,027	22,284
Expenses				
Grants and contributions	5,687	3,000	3,610	18,206
Excess (deficiency) of revenue over expenses	(593)	3,096	(2,583)	4,078
Function surplus (deficit), beginning of year	5,010	2,010	5,010	835
Function surplus (deficit), end of year	**$ 4,417**	**$ 5,106**	**$ 2,427**	**$ 4,913**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Grants For Assistance
Statement of Operations
Year Ended December 31, 2018

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	$ 10,622	$ 29,054	$ 21,762	$ 10,665
Interest	186	489	369	185
	10,808	29,543	22,131	10,850
Expenses				
Grants and contributions	9,055	26,305	17,669	9,175
Excess (deficiency) of revenue over expenses	1,753	3,238	4,462	1,675
Function surplus (deficit), beginning of year	14,378	2,196	2,687	2,781
Function surplus (deficit), end of year	**$ 16,131**	**$ 5,434**	**$ 7,149**	**$ 4,456**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Grants For Assistance
Statement of Operations
Year Ended December 31, 2018

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	$ 1,160	$ 2,977	$ 3,999	$ 26,349
Interest	26	54	71	448
	1,186	3,031	4,070	26,797
Expenses				
Grants and contributions	2,334	2,234	2,901	21,427
Excess (deficiency) of revenue over expenses	(1,148)	797	1,169	5,370
Function surplus (deficit), beginning of year	2,840	1,023	1,001	4,889
Function surplus (deficit), end of year	**$ 1,692**	**$ 1,820**	**$ 2,170**	**$ 10,259**

The accompanying notes and schedules are an integral part of this statement.

Airports *Schedule 8*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 307,096	$ 308,195	$ 284,589
Requisition - municipalities	36,123	35,024	33,652
Sale of service/user fees/cost recovery	328,501	525,329	759,045
Federal and provincial grants	-	200,031	-
Interest	4,060	12,806	4,988
	675,780	1,081,385	1,082,274
Expenses			
Amortization	-	130,444	155,193
Contract services and consultants	158,659	243,653	191,470
Insurance	16,974	16,173	15,952
Materials and supplies	201,350	394,328	550,643
Other	3,995	14,482	521
Repairs, maintenance, and utilities	36,859	67,107	71,486
Staff - salary, wages, and benefits	20,946	20,635	20,167
Staff - training, travel and meetings	2,000	4,096	1,946
	440,783	890,918	1,007,378
Excess (deficiency) of revenue over expenses	234,997	190,467	74,896
Function surplus (deficit), beginning of year	2,528,502	2,528,502	2,453,606
Function surplus (deficit), end of year	**$ 2,763,499**	**$ 2,718,969**	**$ 2,528,502**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Airports

Statement of Operations

Year Ended December 31, 2018

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue				
Requisition - electoral areas	$ -	$ 50,923	$ 25,905	$ 231,367
Requisition - municipalities	-	-	-	35,024
Sale of service/user fees/cost recovery	-	330,063	-	195,266
Federal and provincial grants	-	80,000	-	120,031
Interest	-	3,888	535	8,383
	-	464,874	26,440	590,071
Expenses				
Amortization	-	97,244	2,247	30,953
Contract services and consultants	-	102,734	7,067	133,852
Insurance	-	5,629	3,304	7,240
Materials and supplies	-	224,514	1,634	168,180
Other	8,074	297	4,489	1,622
Repairs, maintenance, and utilities	-	18,343	16,204	32,560
Staff - salary, wages, and benefits	-	6,875	2,752	11,008
Staff - training, travel and meetings	-	1,670	104	2,322
	8,074	457,306	37,801	387,737
Excess (deficiency) of revenue over expenses	(8,074)	7,568	(11,361)	202,334
Function surplus (deficit), beginning of year	-	1,418,254	81,046	1,029,202
Function surplus (deficit), end of year	**$ (8,074)**	**$ 1,425,822**	**$ 69,685**	**$ 1,231,536**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Protective Services *Schedule 9*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 3,808,245	$ 3,813,188	$ 3,654,680
Requisition - municipalities	270,001	265,058	265,975
Sale of service/user fees/cost recovery	188,589	1,368,663	4,620,505
Federal and provincial grants	458,933	325,525	91,350
Parcel taxes	148,524	148,524	148,524
Interest	34,316	96,465	55,890
Actuarial adjustments	-	29,931	48,747
Donations	-	45,554	65,000
	4,908,608	6,092,908	8,950,671
Expenses			
Amortization	-	481,785	466,027
Contract services and consultants	2,128,518	2,320,670	4,548,606
Debt charges	44,349	64,349	51,486
Insurance	134,241	191,186	136,606
Loss on disposal of assets	-	3,195	(1,520)
Materials and supplies	1,194,792	804,717	872,781
Other	39,245	164,294	149,347
Repairs, maintenance, and utilities	563,646	656,638	605,920
Staff - salary, wages, and benefits	323,476	416,420	702,325
Staff - training, travel and meetings	265,313	190,032	328,986
	4,693,580	5,293,286	7,860,564
Excess (deficiency) of revenue over expenses	215,028	799,622	1,090,107
Function surplus (deficit), beginning of year	12,061,917	12,061,917	10,971,810
Function surplus (deficit), end of year	**$ 12,276,945**	**$ 12,861,539**	**$ 12,061,917**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Protective Services

Statement of Operations

Year Ended December 31, 2018

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	$ 385,616	$ 183,964	$ 242,475	$ 184,638
Requisition - municipalities	200,885	-	-	-
Sale of service/user fees/cost recovery	16,114	-	8,669	48,405
Federal and provincial grants	-	-	29,813	23,746
Interest	11,809	3,168	6,645	4,586
Donations	-	-	-	16,050
	614,424	187,132	287,602	277,425
Expenses				
Amortization	11,603	-	53,566	36,691
Contract services and consultants	442,263	189,220	41,648	65,484
Insurance	5,822	1,512	13,039	16,030
Materials and supplies	49,314	-	70,285	116,082
Other	2,162	-	12,286	22,935
Repairs, maintenance, and utilities	84,300	-	36,668	85,223
Staff - salary, wages, and benefits	46,732	-	10,367	10,367
Staff - training, travel and meetings	290	-	11,835	34,940
	642,486	190,732	249,694	387,752
Excess (deficiency) of revenue over expenses	(28,062)	(3,600)	37,908	(110,327)
Function surplus (deficit), beginning of year	633,714	14,643	1,004,027	772,632
Function surplus (deficit), end of year	**$ 605,652**	**$ 11,043**	**$ 1,041,935**	**$ 662,305**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Protective Services

Statement of Operations

Year Ended December 31, 2018

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search & Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	$ 106,959	$ 126,844	$ 86,050	$ 192,608
Requisition - municipalities	-	-	64,173	-
Sale of service/user fees/cost recovery	120,840	16,285	111,473	4,242
Federal and provincial grants	20,060	-	39,803	-
Parcel taxes	19,375	-	-	-
Interest	4,911	3,444	3,703	3,816
Donations	-	-	3,964	-
	272,145	146,573	309,166	200,666
Expenses				
Amortization	7,286	26,718	36,899	25,353
Contract services and consultants	19,041	22,010	30,312	24,816
Debt charges	20,000	-	-	-
Insurance	8,191	11,123	12,464	12,242
Loss/(Gain) on disposal of assets	-	-	3,195	-
Materials and supplies	34,880	45,991	56,919	20,383
Other	3,020	2,587	8,252	5,704
Repairs, maintenance, and utilities	29,833	48,891	43,554	61,411
Staff - salary, wages, and benefits	10,367	10,367	16,127	10,367
Staff - training, travel and meetings	10,886	12,903	5,674	8,214
	143,504	180,590	213,396	168,490
Excess (deficiency) of revenue over expenses	128,641	(34,017)	95,770	32,176
Function surplus (deficit), beginning of year	402,031	702,886	692,785	508,654
Function surplus (deficit), end of year	**$ 530,672**	**$ 668,869**	**$ 788,555**	**$ 540,830**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Protective Services
Statement of Operations
Year Ended December 31, 2018

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	$ 78,750	$ 171,751	$ 212,647	$ 136,937
Sale of service/user fees/cost recovery	637,238	5,229	126,023	8,334
Federal and provincial grants	-	30,550	69,932	-
Parcel taxes	-	27,601	84,696	-
Interest	3,430	4,250	6,386	3,152
Actuarial adjustments	-	6,907	23,024	-
	719,418	246,288	522,708	148,423
Expenses				
Amortization	-	50,353	62,004	44,801
Contract services and consultants	216,492	30,383	46,178	20,971
Debt charges	-	10,679	33,670	-
Insurance	2,676	12,834	16,015	9,538
Materials and supplies	38,711	76,876	123,387	12,031
Other	16,463	5,642	10,019	17,183
Repairs, maintenance, and utilities	215	42,696	50,051	17,118
Staff - salary, wages, and benefits	208,425	10,365	10,367	10,367
Staff - training, travel and meetings	10,400	7,392	23,683	8,456
	493,382	247,220	375,374	140,465
Excess (deficiency) of revenue over expenses	226,036	(932)	147,334	7,958
Function surplus (deficit), beginning of year	384,574	585,606	1,098,185	708,441
Function surplus (deficit), end of year	**$ 610,610**	**$ 584,674**	**$ 1,245,519**	**$ 716,399**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Protective Services

Statement of Operations

Year Ended December 31, 2018

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	$ 138,944	$ 181,767	$ 134,824	$ 12,250
Sale of service/user fees/cost recovery	90,284	134,191	1,089	-
Federal and provincial grants	27,441	31,840	31,912	-
Interest	3,042	4,348	3,702	222
Donations	-	-	24,540	-
	259,711	352,146	196,067	12,472
Expenses				
Amortization	28,462	21,977	16,304	-
Contract services and consultants	44,877	112,586	21,355	24,500
Insurance	11,254	10,083	10,897	-
Materials and supplies	28,764	20,631	57,906	-
Other	16,954	10,891	1,194	-
Repairs, maintenance, and utilities	33,532	28,353	22,157	-
Staff - salary, wages, and benefits	10,367	10,367	10,367	-
Staff - training, travel and meetings	12,584	14,627	9,986	-
	186,794	229,515	150,166	24,500
Excess (deficiency) of revenue over expenses	72,917	122,631	45,901	(12,028)
Function surplus (deficit), beginning of year	360,181	761,154	657,321	12,633
Function surplus (deficit), end of year	**$ 433,098**	**$ 883,785**	**$ 703,222**	**$ 605**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Protective Services
Statement of Operations
Year Ended December 31, 2018

	North Cariboo Search & Rescue	Red Bluff & Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search & Rescue
Revenue				
Requisition - electoral areas	$ 12,000	$ 245,864	$ 92,549	$ 40,888
Sale of service/user fees/cost recovery	-	-	14,480	-
Federal and provincial grants	-	-	20,428	-
Parcel taxes	-	-	12,852	-
Interest	203	4,420	2,647	734
	12,203	250,284	142,956	41,622
Expenses				
Amortization	-	4,667	27,335	-
Contract services and consultants	12,250	256,260	18,954	35,000
Insurance	-	2,399	10,932	-
Materials and supplies	-	-	15,793	-
Other	-	-	2,407	8,000
Repairs, maintenance, and utilities	-	344	17,762	-
Staff - salary, wages, and benefits	-	-	10,367	-
Staff - training, travel and meetings	-	-	5,655	-
	12,250	263,670	109,205	43,000
Excess (deficiency) of revenue over expenses	(47)	(13,386)	33,751	(1,378)
Function surplus (deficit), beginning of year	986	264,249	817,298	(1,792)
Function surplus (deficit), end of year	**$ 939**	**$ 250,863**	**$ 851,049**	**$ (3,170)**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Protective Services
Statement of Operations
Year Ended December 31, 2018

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	$ 1,741	$ 95,856	$ 131,717	$ 585,549
Sale of service/user fees/cost recovery	-	888	24,879	-
Interest	29	2,884	3,142	11,169
Donations	-	-	1,000	-
	1,770	99,628	160,738	596,718
Expenses				
Amortization	-	6,679	21,087	-
Contract services and consultants	1,740	15,144	32,622	566,564
Insurance	14	8,699	10,903	4,519
Materials and supplies	-	23,369	13,395	-
Other	-	1,870	16,725	-
Repairs, maintenance, and utilities	-	26,380	27,936	214
Staff - salary, wages, and benefits	-	10,367	10,367	-
Staff - training, travel and meetings	-	5,155	7,352	-
	1,754	97,663	140,387	571,297
Excess (deficiency) of revenue over expenses	16	1,965	20,351	25,421
Function surplus (deficit), beginning of year	33	562,483	556,937	544,801
Function surplus (deficit), end of year	**$ 49**	**$ 564,448**	**$ 577,288**	**$ 570,222**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Protective Services

Statement of Operations

Year Ended December 31, 2018

	South Cariboo Search & Rescue	West Chilcotin Search & Rescue	Quesnel/ Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	$ 25,000	$ 5,000	$ -
Parcel taxes	-	-	4,000
Interest	417	84	122
	25,417	5,084	4,122
Expenses			
Contract services and consultants	25,000	5,000	-
Excess (deficiency) of revenue over expenses	417	84	4,122
Function surplus (deficit), beginning of year	172	51	17,232
Function surplus (deficit), end of year	**$ 589**	**$ 135**	**$ 21,354**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Street Lighting *Schedule 10*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 49,470	$ 49,470	$ 47,462
Parcel taxes	21,662	21,662	21,528
Interest	588	1,338	425
	71,720	72,470	69,415
Expenses			
Contract services and consultants	-	32	45
Repairs, maintenance, and utilities	67,749	67,052	65,635
	67,749	67,084	65,680
Excess (deficiency) of revenue over expenses	3,971	5,386	3,735
Function surplus (deficit), beginning of year	49,547	49,547	45,812
Function surplus (deficit), end of year	**$ 53,518**	**$ 54,933**	**$ 49,547**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Street Lighting
Statement of Operations
Year Ended December 31, 2018

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	$ -	$ -	$ -	$ 597
Parcel taxes	1,170	9,022	200	-
Interest	45	162	7	11
	1,215	9,184	207	608
Expenses				
Contract services and consultants	-	-	1	-
Repairs, maintenance, and utilities	1,712	8,983	87	552
	1,712	8,983	88	552
Excess (deficiency) of revenue over expenses	(497)	201	119	56
Function surplus (deficit), beginning of year	8,603	3,845	1,162	399
Function surplus (deficit), end of year	**$ 8,106**	**$ 4,046**	**$ 1,281**	**$ 455**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Street Lighting
Statement of Operations
Year Ended December 31, 2018

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	$ 9,900	$ -	$ 8,571	$ 2,949
Parcel taxes	-	4,000	-	-
Interest	185	73	164	54
	10,085	4,073	8,735	3,003
Expenses				
Repairs, maintenance, and utilities	8,582	3,887	9,152	2,316
Excess (deficiency) of revenue over expenses	1,503	186	(417)	687
Function surplus (deficit), beginning of year	6,408	1,999	7,179	1,347
Function surplus (deficit), end of year	**$ 7,911**	**$ 2,185**	**$ 6,762**	**$ 2,034**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Street Lighting
Statement of Operations
Year Ended December 31, 2018

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	$ 6,600	$ 11,423	$ 4,163	$ -
Parcel taxes	-	-	-	4,600
Interest	120	203	75	82
	6,720	11,626	4,238	4,682
Expenses				
Repairs, maintenance, and utilities	6,045	10,242	3,875	4,304
Excess (deficiency) of revenue over expenses	675	1,384	363	378
Function surplus (deficit), beginning of year	3,149	3,855	1,854	1,861
Function surplus (deficit), end of year	**$ 3,824**	**$ 5,239**	**$ 2,217**	**$ 2,239**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Street Lighting
Statement of Operations
Year Ended December 31, 2018

	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue			
Requisition - electoral areas	$ 4,240	$ 1,027	$ -
Parcel taxes	-	-	2,670
Interest	78	19	60
	4,318	1,046	2,730
Expenses			
Contract services and consultants	-	-	31
Repairs, maintenance, and utilities	3,751	972	2,593
	3,751	972	2,624
Excess (deficiency) of revenue over expenses	567	74	106
Function surplus (deficit), beginning of year	2,305	646	4,936
Function surplus (deficit), end of year	**$ 2,872**	**$ 720**	**$ 5,042**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Recreation *Schedule 11*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 3,109,742	$ 3,184,307	$ 3,049,686
Requisition - municipalities	4,714,049	4,639,483	4,624,650
Sale of service/user fees/cost recovery	15,570	435,985	418,098
Federal and provincial grants	431,200	1,213,054	5,052,446
Parcel taxes	204,735	204,735	204,735
Interest	45,400	155,979	134,718
Actuarial adjustments	-	94,895	86,056
Donations	-	57,795	617,863
	8,520,696	9,986,233	14,188,252
Expenses			
Amortization	-	1,852,087	1,391,696
Contract services and consultants	4,905,041	5,700,524	5,086,956
Debt charges	500,000	500,805	247,077
Insurance	107,229	117,454	106,376
Loss on disposal of assets	-	60,913	1,771,300
Materials and supplies	170,200	886,286	160,144
Other	84,517	96,249	44,511
Repairs, maintenance, and utilities	205,862	173,319	148,535
Staff - salary, wages, and benefits	67,358	56,401	55,125
Staff - training, travel and meetings	4,109	3,287	4,089
	6,044,316	9,447,325	9,015,809
Excess (deficiency) of revenue over expenses	2,476,380	538,908	5,172,443
Function surplus (deficit), beginning of year	42,870,061	42,870,061	37,697,618
Function surplus (deficit), end of year	**$ 45,346,441**	**$ 43,408,969**	**$ 42,870,061**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Recreation

Statement of Operations

Year Ended December 31, 2018

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	$ -	$ 393,695	$ -	$ -
Parcel taxes	22,594	14,650	5,028	50,133
Interest	433	637	124	1,042
	23,027	408,982	5,152	51,175
Expenses				
Amortization	-	2,802	-	-
Contract services and consultants	609	59,112	116	10,211
Insurance	-	244	-	-
Loss on disposal of assets	-	426	-	-
Materials and supplies	1,924	25	-	771
Other	8,815	299	1	41,625
Repairs, maintenance, and utilities	6,384	53,134	1,253	6,128
Staff - training, travel and meetings	-	-	-	39
	17,732	116,042	1,370	58,774
Excess (deficiency) of revenue over expenses	5,295	292,940	3,782	(7,599)
Function surplus (deficit), beginning of year	19,761	155,127	14,202	73,514
Function surplus (deficit), end of year	**$ 25,056**	**$ 448,067**	**$ 17,984**	**$ 65,915**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Recreation

Statement of Operations

Year Ended December 31, 2018

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	$ -	$ -	$ 1,047,879	$ 119,646
Requisition - municipalities	-	-	2,058,298	-
Sale of service/user fees/cost recovery	-	-	8,115	-
Federal and provincial grants	-	-	21,500	-
Parcel taxes	30,750	81,580	-	-
Interest	582	1,525	57,981	2,431
	31,332	83,105	3,193,773	122,077
Expenses				
Amortization	-	-	692,768	24,120
Contract services and consultants	12,774	7,662	2,071,153	67,871
Debt charges	-	-	204,614	-
Insurance	-	-	34,159	8,987
Materials and supplies	-	36,402	15,288	6,427
Other	558	23,158	191	13
Repairs, maintenance, and utilities	11,422	22,512	21,132	25,774
Staff - salary, wages, and benefits	-	-	20,635	1,371
Staff - training, travel and meetings	-	218	-	132
	24,754	89,952	3,059,940	134,695
Excess (deficiency) of revenue over expenses	6,578	(6,847)	133,833	(12,618)
Function surplus (deficit), beginning of year	23,713	64,122	16,141,110	696,564
Function surplus (deficit), end of year	**$ 30,291**	**$ 57,275**	**$ 16,274,943**	**$ 683,946**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Recreation

Statement of Operations

Year Ended December 31, 2018

	McLeese Lake Community Hall	North Cariboo Recreation & Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	$ 15,000	$ 1,485,510	$ 516,272
Requisition - municipalities	-	2,365,405	215,780
Sale of service/user fees/cost recovery	-	-	34,175
Federal and provincial grants	4,234	1,043,575	143,745
Interest	284	73,331	17,609
Actuarial adjustments	-	-	94,895
Donations	-	57,795	-
	19,518	5,025,616	1,022,476
Expenses			
Amortization	-	971,011	161,386
Contract services and consultants	-	3,049,595	421,421
Debt charges	-	236,094	60,097
Insurance	-	60,032	14,032
Loss/(Gain) on disposal of assets	-	-	60,487
Materials and supplies	-	607,407	218,042
Other	5,140	325	16,124
Repairs, maintenance, and utilities	16,896	219	8,465
Staff - salary, wages, and benefits	-	20,635	13,760
Staff - training, travel and meetings	-	1,040	1,858
	22,036	4,946,358	975,672
Excess (deficiency) of revenue over expenses	(2,518)	79,258	46,804
Function surplus (deficit), beginning of year	(21,146)	21,857,220	3,845,873
Function surplus (deficit), end of year	**$ (23,664)**	**$ 21,936,478**	**$ 3,892,677**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Culture, Heritage, and Library Networks *Schedule 12*

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - electoral areas	$ 1,595,078	$ 1,611,586	$ 1,593,947
Requisition - municipalities	880,640	864,133	876,867
Sale of service/user fees/cost recovery	28,500	37,567	48,753
Federal and provincial grants	290,288	371,161	294,164
Other	5,100	6,434	5,132
Interest	26,257	50,991	24,289
Actuarial adjustments	-	-	21,761
Donations	4,000	3,221	1,494
	2,829,863	2,945,093	2,866,407
Expenses			
Amortization	-	227,962	223,250
Contract services and consultants	222,100	218,319	206,576
Debt charges	-	-	6,726
Insurance	51,257	33,108	29,438
Materials and supplies	461,904	417,486	408,512
Other	7,100	7,538	12,480
Repairs, maintenance, and utilities	353,010	374,301	351,508
Staff - salary, wages, and benefits	1,893,790	1,791,390	1,793,017
Staff - training, travel and meetings	18,100	21,628	13,074
	3,007,261	3,091,732	3,044,581
Excess (deficiency) of revenue over expenses	(177,398)	(146,639)	(178,174)
Function surplus (deficit), beginning of year	9,616,564	9,616,564	9,794,738
Function surplus (deficit), end of year	**$ 9,439,166**	**$ 9,469,925**	**$ 9,616,564**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Culture, Heritage, and Library Networks

Statement of Operations

Year Ended December 31, 2018

	Central Cariboo Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	$ 115,097	$ 5,000	$ 1,491,489
Requisition - municipalities	87,480	-	776,653
Sale of service/user fees/cost recovery	-	-	37,567
Federal and provincial grants	-	-	371,161
Other	-	-	6,434
Interest	3,654	128	47,209
Donations	-	-	3,221
	206,231	5,128	2,733,734
Expenses			
Amortization	-	-	227,962
Contract services and consultants	202,374	1,968	13,977
Insurance	1,664	49	31,395
Materials and supplies	-	-	417,486
Other	-	-	7,540
Repairs, maintenance, and utilities	-	-	374,301
Staff - salary, wages, and benefits	2,774	-	1,788,616
Staff - training, travel and meetings	-	-	21,628
	206,812	2,017	2,882,905
Excess (deficiency) of revenue over expenses	(581)	3,111	(149,171)
Function surplus (deficit), beginning of year	98,944	15,511	9,502,111
Function surplus (deficit), end of year	**$ 98,363**	**$ 18,622**	**$ 9,352,940**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Sewer Systems ***Schedule 13***

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Requisition - municipalities	$ -	$ -	$ 47,250
Sale of service/user fees/cost recovery	516,937	522,470	494,684
Parcel taxes	113,132	113,132	63,632
Interest	3,551	16,807	26,808
Actuarial adjustments	-	13,854	12,762
	633,620	666,263	645,136
Expenses			
Amortization	-	313,950	305,254
Contract services and consultants	65,921	85,394	93,397
Debt charges	39,943	33,090	19,486
Insurance	14,530	13,405	12,408
Materials and supplies	132,565	223,011	155,476
Other	5,482	15,008	15,745
Repairs, maintenance, and utilities	198,698	164,145	171,483
Staff - salary, wages, and benefits	304,954	234,361	254,370
Staff - training, travel and meetings	11,625	21,811	14,964
	773,718	1,104,175	1,042,583
Excess (deficiency) of revenue over expenses	(140,098)	(437,912)	(397,447)
Function surplus (deficit), beginning of year	10,329,327	10,329,327	10,726,774
Function surplus (deficit), end of year	**$ 10,189,229**	**$ 9,891,415**	**$ 10,329,327**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Sewer Systems
Statement of Operations
Year Ended December 31, 2018

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Sale of service/user fees/cost recovery	$ 10,840	$ 44,689	$ 42,201	$ 389,275
Parcel taxes	-	46,248	-	49,500
Interest	1,320	2,955	841	10,513
Actuarial adjustments	-	13,854	-	-
	12,160	107,746	43,042	449,288
Expenses				
Amortization	4,453	13,023	21,948	246,841
Contract services and consultants	5	13	5	85,365
Debt charges	-	10,205	-	22,885
Insurance	351	1,817	586	9,997
Materials and supplies	1,584	5,262	3,709	208,417
Other	272	1,968	644	11,261
Repairs, maintenance, and utilities	3,824	41,548	12,433	92,238
Staff - salary, wages, and benefits	9,110	24,633	9,146	177,968
Staff - training, travel and meetings	1,342	2,183	2,594	13,370
	20,941	100,652	51,065	868,342
Excess (deficiency) of revenue over expenses	(8,781)	7,094	(8,023)	(419,054)
Function surplus (deficit), beginning of year	580,115	980,994	682,162	7,394,344
Function surplus (deficit), end of year	**$ 571,334**	**$ 988,088**	**$ 674,139**	**$ 6,975,290**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Sewer Systems
Statement of Operations
Year Ended December 31, 2018

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	$ 35,465
Parcel taxes	17,384
Interest	1,178
	54,027
Expenses	
Amortization	27,685
Contract services and consultants	6
Insurance	654
Materials and supplies	4,039
Other	863
Repairs, maintenance, and utilities	14,102
Staff - salary, wages, and benefits	13,504
Staff - training, travel and meetings	2,322
	63,175
Excess (deficiency) of revenue over expenses	(9,148)
Function surplus (deficit), beginning of year	691,712
Function surplus (deficit), end of year	**$ 682,564**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Water Systems ***Schedule 14***

Statement of Operations

Year Ended December 31, 2018

	Budget	2018	2017
Revenue			
Sale of service/user fees/cost recovery	$ 542,841	$ 577,349	$ 586,585
Federal and provincial grants	-	1,160,918	1,113,286
Parcel taxes	435,315	435,315	435,315
Interest	8,067	28,448	29,111
Actuarial adjustments	-	6,472	14,754
	986,223	2,208,502	2,179,051
Expenses			
Amortization	-	254,536	259,394
Contract services and consultants	54,659	5,425	24,870
Debt charges	103,727	100,848	66,606
Insurance	10,726	8,991	9,406
Loss on disposal of assets	-	165,344	-
Materials and supplies	52,149	88,635	57,779
Other	6,138	54,940	22,447
Repairs, maintenance, and utilities	152,494	161,724	120,716
Staff - salary, wages, and benefits	226,902	322,474	292,305
Staff - training, travel and meetings	21,199	28,534	14,952
	627,994	1,191,451	868,475
Excess (deficiency) of revenue over expenses	358,229	1,017,051	1,310,576
Function surplus (deficit), beginning of year	10,116,836	10,116,836	8,806,260
Function surplus (deficit), end of year	**$ 10,475,065**	**$ 11,133,887**	**$ 10,116,836**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Water Systems
Statement of Operations
Year Ended December 31, 2018

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	$ 45,251	$ 319,727	$ 10,815	$ 22,699
Federal and provincial grants	-	1,160,918	-	-
Parcel taxes	21,125	353,500	-	9,480
Interest	1,830	15,846	280	735
Actuarial adjustments	-	2,078	-	840
	68,206	1,852,069	11,095	33,754
Expenses				
Amortization	22,112	122,210	3,332	11,841
Contract services and consultants	7	1,024	2	38
Debt charges	11,364	63,443	-	4,789
Insurance	656	5,649	37	114
Loss on disposal of assets	14,357	150,987	-	-
Materials and supplies	2,927	57,408	1,936	4,867
Other	1,148	14,088	(13,975)	1,395
Repairs, maintenance, and utilities	13,531	90,553	8,389	4,562
Staff - salary, wages, and benefits	14,790	202,232	4,114	18,239
Staff - training, travel and meetings	1,859	14,384	2,218	1,348
	82,751	721,978	6,053	47,193
Excess (deficiency) of revenue over expenses	(14,545)	1,130,091	5,042	(13,439)
Function surplus (deficit), beginning of year	643,962	4,990,702	40,167	236,197
Function surplus (deficit), end of year	**$ 629,417**	**$ 6,120,793**	**$ 45,209**	**$ 222,758**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Water Systems
Statement of Operations
Year Ended December 31, 2018

	Central Alexis Creek	Forest Grove	Gateway	Horse Lake
Revenue				
Sale of service/user fees/cost recovery	$ 20,416	$ 26,015	$ 12,053	$ 29,981
Parcel taxes	7,168	-	14,310	29,732
Interest	3,513	1,296	925	1,763
Actuarial adjustments	1,191	-	210	2,153
	32,288	27,311	27,498	63,629
Expenses				
Amortization	28,470	7,588	17,217	16,458
Contract services and consultants	4,108	6	3	218
Debt charges	4,716	-	3,344	13,192
Insurance	219	682	137	603
Materials and supplies	1,313	3,284	2,510	3,681
Other	404	1,447	765	1,697
Repairs, maintenance, and utilities	933	4,365	4,397	5,334
Staff - salary, wages, and benefits	4,887	11,153	5,288	25,434
Staff - training, travel and meetings	3,084	408	165	1,562
	48,134	28,933	33,826	68,179
Excess (deficiency) of revenue over expenses	(15,846)	(1,622)	(6,328)	(4,550)
Function surplus (deficit), beginning of year	1,343,556	541,859	484,680	787,781
Function surplus (deficit), end of year	**$ 1,327,710**	**$ 540,237**	**$ 478,352**	**$ 783,231**

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Water Systems
Statement of Operations
Year Ended December 31, 2018

	Lac La Hache	Lexington	Russet Bluff	Benjamin
Revenue				
Sale of service/user fees/cost recovery	$ 42,586	$ -	$ 47,806	$ -
Interest	1,296	-	964	-
	43,882	-	48,770	-
Expenses				
Amortization	16,321	-	8,987	-
Contract services and consultants	11	-	8	-
Insurance	335	-	559	-
Materials and supplies	7,235	-	3,474	-
Other	1,111	45,988	835	37
Repairs, maintenance, and utilities	13,477	-	16,183	-
Staff - salary, wages, and benefits	21,472	337	15,123	(595)
Staff - training, travel and meetings	1,554	-	1,952	-
	61,516	46,325	47,121	(558)
Excess (deficiency) of revenue over expenses	(17,634)	(46,325)	1,649	558
Function surplus (deficit), beginning of year	813,806	-	234,126	-
Function surplus (deficit), end of year	**$ 796,172**	**$ (46,325)**	**$ 235,775**	**$ 558**

The accompanying notes and schedules are an integral part of this statement.

Cariboo Regional District
Statement of Financial Information
Schedule of Debt
Financial Information Regulation, Schedule I, Section 4
for the Year Ending December 31, 2018
Cariboo Regional District Operations

ISSUE #	S/I #	TERM	Interest Rate	FUNCT #	FUNCTION DESCRIPTION	Initial Amount	Outstanding Amount	Due Date	Accumulated In Sinking Fund
77	3726	20	1.75%	1546	SC Arena	2,000,000	569,073	6-Jan-2022	Not Req'd
80	3835	20	2.40%	1008	Rural Refuse	2,300,000	799,039	3-Oct-2023	Not Req'd
80	3836	20	2.40%	1546	SC Arena	1,000,000	347,408	3-Oct-2023	Not Req'd
105	4472	10	4.90%	1319	Forest Grove Fire	180,000	21,339	3-Jun-2019	Not Req'd
105	4473	10	4.90%	1367	Interlakes Fire	350,000	41,492	3-Jun-2019	Not Req'd
106	4527	10	4.13%	1319	Forest Grove Fire	45,000	5,335	13-Oct-2019	Not Req'd
106	4528	10	4.13%	1367	Interlakes Fire	400,000	47,420	13-Oct-2019	Not Req'd
142	5105	20	3.15%	1553	CC Recreation	6,500,000	6,258,098	4-Oct-2037	Not Req'd
142	5106	20	3.15%	1554	NC Recreation	7,500,000	7,220,882	4-Oct-2037	Not Req'd
142	5107	20	3.15%	1776	Red Bluff/Gook Road	727,000	699,944	4-Oct-2037	Not Req'd
105	4474	25	4.90%	1888	Canim Lake Water	79,000	58,925	3-Jun-2034	Not Req'd
105	4475	25	4.90%	1889	Horse Lake Water	165,000	123,071	3-Jun-2034	Not Req'd
105	4476	20	4.90%	1885	Central Alexis Creek Water	96,245	62,041	3-Jun-2029	Not Req'd
118	4730	25	3.40%	1888	Canim Lake Water	27,000	22,700	11-Apr-2037	Not Req'd
118	4731	25	3.40%	1889	Horse Lake Water	39,792	33,454	11-Apr-2037	Not Req'd
124	4786	25	3.15%	1889	Horse Lake Water	119,167	103,669	18-Apr-2038	Not Req'd
131	4914	30	2.20%	1881	Gateway Water	152,000	142,854	8-Apr-2045	Not Req'd
142	4978	15	3.15%	1884	108 Water	2,000,000	1,892,467	4-Oct-2037	Not Req'd
142	4981	20	3.15%	1890	103 Water	361,000	347,565	4-Oct-2037	Not Req'd
					TOTAL	**24,041,204**	**18,796,775**		

Cariboo Regional District
Statement of Financial Information
Schedule of Debt

Financial Information Regulation, Schedule 1, Section 4
for the Year Ending December 31, 2018
Member Municipalities

ISSUE #	S/I #	TERM	Interest Rate	Municipality	Initial Amount	Outstanding Amount	Due Date	Accumulated Sinking Fund
				City of Quesnel				
73	3620	20	2.10%		3,000,000	439,043	1-Dec-2020	Not Req'd
77	3727	20	1.75%		427,000	121,497	1-Jun-2022	Not Req'd
85	3912	25	2.00%		1,100,000	648,297	2-Dec-2029	Not Req'd
95	4071	25	1.80%		6,000,000	3,582,831	13-Oct-2030	Not Req'd
				Sub-Total	**10,527,000**	**4,791,667**		
				City of Williams Lake				
71	3531	20	2.10%		225,000	16,877.14	1-Dec-2020	Not Req'd
73	3621	20	1.75%		630,000	92,198.90	1-Dec-2020	Not Req'd
73	3622	20	1.75%		434,000	63,514.86	1-Dec-2020	Not Req'd
75	3694	20	5.10%		1,025,016	223,986.86	1-Dec-2021	Not Req'd
75	3693	20	1.75%		963,817	210,613.75	1-Dec-2021	Not Req'd
93	3983	20	1.75%		1,045,700	427,109.56	6-Apr-2025	Not Req'd
97	4122	20	4.52%		500,000	247,703.49	19-Apr-2026	Not Req'd
99	4169	20	4.82%		575,000	284,859.06	19-Oct-2026	Not Req'd
101	4170	20	4.90%		2,200,000	1,203,630.39	11-Apr-2027	Not Req'd
102	4258	20	4.90%		800,000	437,683.76	1-Dec-2027	Not Req'd
105	4257	20	4.50%		430,000	277,182.84	3-Jun-2029	Not Req'd
105	4433	20	4.20%		600,000	386,766.72	3-Jun-2029	Not Req'd
110	4257	20	4.50%		6,070,000	4,191,760.88	8-Apr-2030	Not Req'd
116	4618	20	4.20%		3,000,000	2,204,284.36	4-Apr-2031	Not Req'd
				Sub-Total	**18,498,533**	**10,268,173**		
				District of 100 Mile				
70	3471	20	2.10%		52,827	3,962	1-Jun-2019	Not Req'd
73	3626	20	2.10%		222,000	32,489	1-Dec-2020	Not Req'd
85	3885	20	2.00%		174,515	71,078	12-Dec-2024	Not Req'd
105	4449	20	4.90%		2,000,000	1,289,222	3-Jun-2029	Not Req'd
				Sub-Total	**2,449,342**	**1,396,752**		
				District of Wells				
District of Wells has no long term debt outstanding								
				Sub-Total	-	-		
				Grand Total	**31,474,875**	**16,456,592**		

Cariboo Regional District
Statement of Financial Information
Schedule of Guarantees and Indemnity Agreement
Financial Information Regulation, Schedule 1, Section 5
for the Year Ended December 31, 2017

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Cariboo Regional District
Statement of Financial Information
Schedule of Directors' Remuneration & Expenses
Financial Information Regulation, Schedule 1, Section 6
for the Year Ended December 31, 2017

Directors	Status	Remuneration	Expenses	Total
Anderson, Betty	Former	15,203.25	10,677.74	25,880.99
Armstrong, Ted	Former	21,639.35	15,274.91	36,914.26
Bachmeier, Barbara	Current	2,854.31	661.54	3,515.85
Bruce, Gerald	Former	19,849.48	13,569.19	33,418.67
Campsall, Patrick	Current	14,580.76	1,583.19	16,163.95
Cash, Dylan	Former	9,113.25	0.00	9,113.25
Coakley, Brian	Former	18,567.95	7,129.83	25,697.78
Cobb, Walt	Current	13,840.76	0.00	13,840.76
Delainey, Angie	Current	11,239.63	4,668.52	15,908.15
Forseth, Steven	Current	20,498.96	6,823.62	27,322.58
Fourchalk, Gabriel	Current	2,667.51	719.69	3,387.20
Glassford, Ernest	Current	2,724.51	536.85	3,261.36
Kirby, Gerald	Current	2,959.91	1,012.06	3,971.97
Kuch, Birch	Former	10,142.00	1,193.42	11,335.42
MacDonald, Camille	Current	1,767.51	99.43	1,866.94
Massier, John	Current	32,618.82	27,143.59	59,762.41
Mernett, Chadwin	Current	2,691.51	473.14	3,164.65
Neufeld, Melinda	Former	5,871.82	2,545.31	8,417.13
Richmond, Al	Current	21,503.92	13,031.84	34,535.76
Simpson, Robert	Current	23,687.35	4,535.44	28,222.79
Sjostrom, Mary	Current	2,675.51	805.16	3,480.67
Sorley, Joan	Former	20,263.06	9,888.82	30,151.88
Wagner, Margo	Current	39,377.10	24,761.59	64,138.69
William, Roger	Former	14,521.85	11,540.63	26,062.48
Sub-Total		**330,860.08**	**158,675.51**	**489,535.59**

Alternate Directors	Status	Remuneration	Expenses	Total
Cash, Richard	Alternate	237.00	124.99	361.99
Darney, John	Alternate	391.00	101.90	492.90
Mingo, Dave	Alternate	221.80	90.12	311.92
Sharpe, Robin	Alternate	3,441.70	3,450.30	6,892.00
Watson, Sally	Alternate	1,470.00	876.21	2,346.21
Sub-Total		**5,761.50**	**4,643.52**	**10,405.02**
Grand Total		**336,621.58**	**163,319.03**	**499,940.61**

Cariboo Regional District
Statement of Financial Information
Schedule of Employee Remuneration & Expenses
Financial Information Regulation, Schedule 1, Section 6
for the Year Ending December 31, 2018

Employee	Position	Salary, Wages & Taxable Benefits	Expenses	Total
CAMPBELL, DARRON	Manager of Community Services	117,606	10,221	127,827
CODE, JON	Manager of Information Technology	98,567	6,994	105,561
CONWAY, TODD	Chief Building Official	115,432	5,603	121,034
CROWE, BERNICE	Human Resources Advisor	80,706	5,287	85,993
DAVIS, WANDA	Manager of Library Services	97,133	6,951	104,084
DOUNTS, ANTON	Area Librarian	77,671	3,583	81,253
EPP, EMILY	Manager of Communications	87,833	11,593	99,426
ERICKSON, KEVIN	Manager of Financial Services	109,767	6,786	116,553
GRADY, TERA	Supervisor of Solid Waste Management	75,372	6,398	81,770
HUGHES, PETER	Manager of Environmental Services	142,363	6,949	149,312
JOHNSTON, ALICE	Corporate Officer	116,126	8,113	124,240
KRAJNC, ANTHONY	Regional Utilities Operator	77,185	3,650	80,835
LOVENG, LARRY	Manager of Procurement	130,637	6,695	137,332
MACLEAN, JOHN	Chief Administrative Officer	188,695	17,549	206,244
PEDDIE, ROSS	Supervisor of Utilities	110,310	1,552	111,862
POSTNIKOFF, KEITH	Regional Utilities Operator	87,671	2,643	90,315
REID, SCOTT	Chief Financial Officer	153,069	7,707	160,776
SCHICK, LORE	Deputy Corporate Officer	80,494	8,023	88,516
SURAT, HAVAN	Manager of Development Services	124,799	10,912	135,710
WIJESEKERA, NIHAL	GIS Technician	82,507	-	82,507
		-	-	-
Total Over $75,000		$ 2,153,942	$ 137,208	$ 2,291,150
Total Under $75,000		$ 3,155,641	$ 74,469	$ 3,230,110
Total Employee Remuneration and Expense		**$ 5,309,583**	**$ 211,677**	**$ 5,521,260**

Cariboo Regional District
Statement of Financial Information
Schedule of Severance Agreements
Financial Information Regulation, Schedule 1, Subsection 6(7)
for the Year Ended December 31, 2017

Part (a)	No severance agreements were in place as of December 31, 2018
Part (b)	No equivalent months of compensation as a result of no severance agreements

Cariboo Regional District
Statement of Financial Information
Schedule of Suppliers of Goods and Services
Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)
for the Year Ending December 31, 2018

Supplier Name	Total Payments
100 MILE DEVELOPMENT CORPORATION	$ 116,000
A & H DRILLING LTD.	$ 142,445
AIG INSURANCE COMPANY OF CANADA	$ 45,280
AON REED STENHOUSE INC.	$ 267,241
AROMA FOODS LTD	$ 165,831
ASSOCIATED FIRE & SAFETY	$ 88,755
ATCO STRUCTURES	$ 489,943
AVIA NG INC.	$ 26,186
B BAR S RANCH	$ 47,064
B.C. HYDRO	$ 426,291
B.C.G.E.U	$ 62,670
B.K. TWO-WAY RADIO LTD.	$ 127,954
BARLOW CREEK RECREATION COMMISSION	$ 39,741
BARTON INSURANCE BROKERS	$ 136,787
BC LIBRARIES COOPERATIVE	$ 76,651
BELL MOBILITY INC.	$ 31,232
BF QUESNEL JANITORIAL PLUS	$ 26,959
BIG LAKE COMMUNITY ASSOCIATION	$ 27,600
BIOMAX WASTE WATER SOLUTIONS	$ 44,800
Black Press Group Ltd	$ 53,611
BOB KELLY CONSTRUCTION LTD.	$ 58,156
BOUCHIE LAKE RECREATION COMMISSION	$ 68,154
BREE CONTRACTING LTD.	$ 1,302,991
CANADIAN WESTERN MECHANICAL LTD.	$ 377,523
CANLAN ICE SPORTS CORP.	$ 243,046
CARIBOO CHEVROLET BUICK GMC LTD.	$ 183,334
CARIBOO CHILCOTIN CONSERVATION SOCIETY	$ 46,225
CARIBOO PULP & PAPER CO.	$ 65,474
CDW CANADA INC.	$ 70,979
CENTRAL CARIBOO ARTS AND CULTURE SOCIET	$ 112,250
CENTRAL CARIBOO DISPOSAL SERV. LTD.	$ 3,040,820
CHILCOTIN FLOORING INSTALLATIONS	$ 96,584
CITY OF NANAIMO	$ 67,076
CITY OF QUESNEL	$ 5,392,625
CITY OF WILLIAMS LAKE	$ 3,314,709
CMS CLEAR CONSULTING	$ 32,054
COLOR FOR YOU PAINTING	$ 29,997
CORPORATE EXPRESS	$ 29,879

Cariboo Regional District
Statement of Financial Information
Schedule of Suppliers of Goods and Services
Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)
for the Year Ending December 31, 2018

Supplier Name	Total Payments
CVS MIDWEST TAPE LLC	$ 26,124
D.W. MCMULLEN & ASSOCIATES LTD.	$ 36,538
DELL CANADA INC.	$ 49,050
DISTRICT OF 100 MILE HOUSE	$ 542,425
ESRI CANADA LTD.	$ 53,760
FORT GARRY FIRE TRUCKS LTD.	$ 670,666
FORTISBC-NATURAL GAS	$ 72,071
FOY ALLISON LAW GROUP	$ 66,117
GIBRALTAR MINES LTD.	$ 1,168,464
GRAYDON GROUP MANAGEMENT	$ 41,379
GREAT WEST LIFE ASSURANCE CO.	$ 37,266
HARRIS COMPUTER SYSTEMS	$ 29,299
HORIZON CLIMATE CONTROLS	$ 26,485
HORIZON NORTH MANUFACTURING	$ 175,695
HORSE LAKE GARDEN CENTRE	$ 31,998
HOULE ELECTRIC LIMITED	$ 352,130
HUB FIRE ENGINES & EQUIPMENT LTD.	$ 190,698
HUSKA HOLDINGS LTD.	$ 399,062
ILJ VENTURES LTD.	$ 292,232
INVASIVE SPECIES COUNCIL OF BRITISH COL	$ 120,726
J.R DRILLING LTD	$ 30,487
KINGSGATE EXCAVATING	$ 69,373
KONE INC.	$ 25,516
LAKE CITY FORD SALES INC.	$ 129,443
LAMPERT HENRY	$ 129,139
LIKELY & DISTRICT CHAMBER OF COMMERCE	$ 27,828
LOOMIS EXPRESS	$ 25,950
M.H. KING EXCAVATING LTD.	$ 26,415
MAHOOD VALLEY RANCH	$ 31,834
MAINLINE ROOFING CO. LTD.	$ 285,270
MASUN COMMUNICATIONS	$ 38,644
MISSION INDUSTRIAL SERVICES LIMITED	$ 55,000
MORRISON HERSHFIELD	$ 27,389
MUSEUM OF THE CARIBOO CHILCOTIN SOCIETY	$ 35,000
NICK'S RAG & TUBE	$ 107,212
NOORT INVESTMENTS & ASSOCIATES	$ 25,723
NORTHLANDS WATER & SEWER SUPPLIES LTD.	$ 26,345
NORTHWEST FUELS LTD	$ 238,276

Cariboo Regional District
Statement of Financial Information
Schedule of Suppliers of Goods and Services
Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)
for the Year Ending December 31, 2018

Supplier Name	Total Payments
PACIFIC INTEGRATION	$ 73,056
PACT COMMERCIAL & SPECIALTY CLEANING LT	$ 49,533
PAPYRUS PRINTING	$ 46,059
PETERSON CONTRACTING LTD.	$ 114,161
PETROVALUE PRODUCTS CANADA INC.	$ 150,997
PINCOTT CONTRACTING LTD.	$ 40,761
PMT CHARTERED PROFESSIONAL ACCOUNTANTS	$ 34,829
PRIMAL ELECTRIC 2016	$ 123,093
PROFIRE EMERGENCY EQUIPMENT INC.	$ 73,933
Province Wide Communic	$ 29,019
QUESNEL SEPTIC SERVICE LTD.	$ 137,779
RCAP LEASING	$ 25,883
RCM CONTRACTING	$ 53,156
REGIONAL DISTRICT OF FRASER FORT GEORGE	$ 215,244
REVENUE SERVICES OF BC	$ 40,388
RICOH CANADA INC.	$ 37,967
RL7 MECHANICAL LTD.	$ 131,684
ROCKY MOUNTAIN PHOENIX	$ 148,097
ROD DILLMAN CONTRACTING	$ 35,823
ROE LAKE & DISTRICT REC. COMMISSION	$ 40,392
SAVONA EQUIPMENT LTD.	$ 36,120
SCHOOL DISTRICT #27	$ 48,433
SHAW CABLE	$ 36,176
SNOOKA AIRCRAFT SERVICES	$ 105,454
SOUTH CARIBOO SEARCH & RESCUE	$ 25,000
SPECTRUM RESOURCE GROUP INC	$ 393,405
SPENCER NAVIGATION MAINTENANCE LTD.	$ 58,132
SPERLING HANSEN ASSOCIATES INC.	$ 68,179
SUEZ TREATMENT SOLUTIONS INC.	$ 383,154
SUPERIOR PROPANE INC.	$ 31,894
SWANSON'S READY-MIX LTD.	$ 34,727
TEED ROY	$ 55,556
TELUS	$ 121,750
TETRA TECH EBA INC.	$ 74,839
TRUE CONSULTING GROUP	$ 173,190
UNITED LIBRARY SERVICES INC.	$ 207,021
UNIVERSITY OF NORTHERN BRITISH COLUMBIA	$ 25,850

Cariboo Regional District
Statement of Financial Information
Schedule of Suppliers of Goods and Services
Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)
for the Year Ending December 31, 2018

Supplier Name	Total Payments
VALKYRIE LAW CORPORATION	$ 29,300
VILLAGE OF CLINTON	$ 25,200
VVI CONSTRUCTION LTD.	$ 270,224
WESTERN WATER ASSOCIATES LTD.	$ 45,225
WHITEWATER WEST INDUSTRIES LTD	$ 42,240
WHOLESALE FIRE & RESCUE LTD.	$ 35,178
WILLIAMS LAKE SLO-PITCH LEAGUE	$ 45,190
WILLIAMS LAKE YOUTH SOCCER ASSOCIATION	$ 30,000
Total for Suppliers paid $25,000 or more	**$ 26,695,238**
Total for Suppliers paid less than $25,000	**4,435,127**
Total paid to Suppliers	**31,130,365**