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### Financial Information Act - Statement of Financial Information

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

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## Submission Checklist

### Financial Information Act - Statement of Financial Information

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

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a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited <sup>1</sup> financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited <sup>1</sup> financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited <sup>1</sup> financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
Schedule of Remuneration and Expenses, including:		
g)	<input checked="" type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input checked="" type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
	<input checked="" type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.

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<sup>1</sup> Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

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v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.

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Schedule of Payments for the Provision of Goods and Services including:

- h)  i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.
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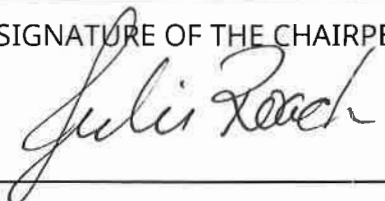
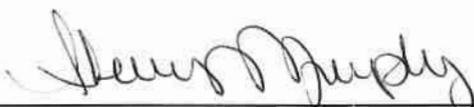
## Board Approval Form

### Financial Information Act - Statement of Financial Information

NAME OF LIBRARY <i>Taylor Public Library</i>		FISCAL YEAR END (YYYY) 2023
LIBRARY ADDRESS 10008 – 104 Avenue		TELEPHONE NUMBER 250-789-9878
CITY Taylor	PROVINCE British Columbia	POSTAL CODE V0C 2K0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Julie Roach-Burns		TELEPHONE NUMBER 250-262-6820
NAME OF THE LIBRARY DIRECTOR Sherry Murphy		TELEPHONE NUMBER 250-789-9878

#### **DECLARATION AND SIGNATURES**

*We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2023 for Taylor Public Library as required under Section 2 of the Financial Information Act.*

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*	DATE SIGNED (DD-MM-YYYY)
	14-05-2024
SIGNATURE OF THE LIBRARY DIRECTOR	DATE SIGNED (DD-MM-YYYY)
	14-05-2024

Management Report

Financial Information Act - Statement of Financial Information

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

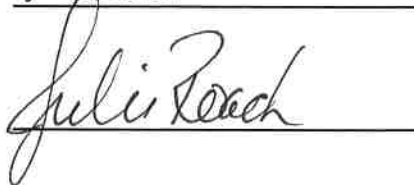
On behalf of the Taylor Public Library

**Name. Chairperson of the Library Board**

**[Print]**

Julie Roach-Burns

**Signature, Chairperson of the Library Board**



**Date**

05-14-

**(MM-DD-YYYY)**

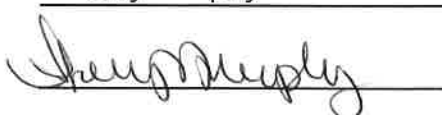
~~14-05-2024~~

**Name,**

**Library Director [Print]**

Sherry Murphy

**Signature, Library Director**



**Date**

05-14-2024

**(MM-DD-YYYY)**

~~14-05-2023~~

# Taylor Public Library

## Statement of Financial Activities

Year ended December 31, 2023

	2023 Actual	2023 Budget	2022 Actual
<b>Revenue</b>			
Fines	\$ 544	\$ 200	\$ 1,191
Special Events	\$ -	\$ -	\$ -
Municipal Funds	\$ 79,002	\$ 118,460	\$ 87,937
Municipal Funds Capital	\$ -	\$ -	\$ -
Government grants & Donations	\$ 51,501	\$ 15,862	\$ 27,264
Government Grants Capital	\$ -	\$ -	\$ -
	<b>\$ 131,047</b>	<b>\$ 134,522</b>	<b>\$ 116,392</b>

### Expenditure

Building/Grounds Maintenance	\$ 4,199	\$ 4,400	\$ 1,763
Computer and Telephone Expenses	\$ 2,580	\$ 8,000	\$ 4,521
Stock Purchases	\$ 4,716	\$ 6,500	\$ 6,439
Utilities	\$ 2,040	\$ 3,000	\$ 2,097
Programs and Special Events	\$ 9,981	\$ 4,200	\$ 11,178
Stationary & Misc Exp	\$ 19,696	\$ 9,600	\$ 7,111
Training & Staff Travel	\$ 185	\$ 2,500	\$ -
Library Board Expenses	\$ 344	\$ 2,500	\$ -
Library Staff Wages	\$ 87,307	\$ 93,822	\$ 83,275
Other Staff Wages	\$ -	\$ -	\$ 6
Capital Expenses	\$ -	\$ -	\$ -
	<b>\$ 131,047.26</b>	<b>\$ 134,522</b>	<b>\$ 116,392</b>

Excess of revenue over expenditure \$ - \$ - \$ -

Increase (decrease) in fund balances \$ - \$ - \$ -

On behalf of the Taylor Public Library

Name: Julie Roach-Burns 

Position: Chairperson

**Taylor Public Library**  
**Statement of Financial Position**  
Year ended December 31, 2023

	2023		2022	
<b>Financial assets</b>				
Cash on hand	\$	100.00	\$	100
Bank Account General	\$	112,123.16	\$	31,882
Accounts receivable (note 1)	\$	3,884.95	\$	838
	\$	116,108	\$	32,820
<b>Liabilities</b>				
Accounts payable and accrued liabilities (note 2)	\$	116,108	\$	32,820
	\$	116,108	\$	32,820
<b>Net financial assets (liabilities)</b>	\$	-	\$	-
<b>Prepaid expenses</b>	\$	-	\$	-
<b>Capital assets</b>	\$	-	\$	-
<b>Net Position</b>	\$	-	\$	-

**Library position**

Financial equity	\$	-	\$	-
Equity in capital assets	\$	-	\$	-
Library position	\$	-	\$	-

Notes:

**1. Accounts receivable:**

	2023		2022	
Trade accounts receivable	\$	-	\$	-
Municipal Funds	\$	3,885	\$	838
Government grants	\$	-	\$	-
Other	\$	-	\$	-
	\$	3,885	\$	838

**2. Accounts payable and accrued liabilities:**

	2023		2022	
Trade accounts payable	\$	-	\$	-
Wages and related costs	\$	3,885	\$	838
Grants & donations received in advance	\$	112,123	\$	31,882
Other accrued liabilities	\$	100	\$	100
	\$	116,108	\$	32,820

On behalf of the Taylor Public Library

Annual Surplus

\$	-	\$	-
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Name: Julie Roach Burns 

Position: Chairperson

# Taylor Public Library

## Consolidated Statement of Equity in Fund Balances

Year ended December 31, 2023

		2023		2022
Equity in fund balances, beginning of year	\$	-	\$	-
Increase (decrease) in financial equity	\$	-	\$	-
Increase in equity in capital assets	\$	-	\$	-
Equity in fund balances, end of year	\$	-	\$	-

On behalf of the Taylor Public Library

Name: Julie Roach Burns



Position: Chairperson



**Schedule of Debt**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

The **Taylor Public Library** has no long-term debt.

**Schedule of Guarantee and Indemnity**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Taylor Public Library  
**Fiscal Year Ended:** December 31, 2023

**Taylor Public Library** has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**Schedule 8 - Remuneration and Expenses**  
**Financial Information Act - Statement of Financial Information**

Please enter data only in white fields - leave grey fields untouched.

<b>Library Name:</b>	Taylor Public Library
<b>Fiscal Year Ended:</b>	2023

Note: Total Remuneration and Total Expenses columns MUST REMAIN SEPARATE throughout the form.

**Table 1: Total Renumeration and Expenses - Board and Employees**

<b>Board Members</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
1) Ashlee Kirschner – Chair	\$0.00	\$0.00
2) Jaclyn Jones – Vice-chair	\$0.00	\$0.00
3) Julie Roach-Burns – Trustee	\$0.00	\$0.00
4) Desirae Graziano – Trustee	\$0.00	\$0.00
5) Amanda White - Trustee	\$0.00	\$0.00
<b>Total Board Members</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Detailed Employees Exceeding \$75,000</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
N/A		
<b>Total Employees Exceeding \$75,000</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Total Employees Equal to or Less Than \$75,000</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
<b>DO NOT USE - list totals only</b>	\$74,873.84	\$184.83

<b>Consolidated Total</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
<b>DO NOT USE - list totals only</b>	<b>\$74,873.84</b>	<b>\$184.83</b>

**Table 2: Total Employer Premium to Receiver General for Canada**

<b>Total Employer Premium for Canada Pension Plan and Employment Insurance (Component of Receiver General for Canada Supplier Payment)</b>	\$5,171.72
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**Table 3: Reconciliation of Remuneration and Expenses**

	<b>Amount</b>
<b>Total Remuneration</b>	<b>\$74,873.84</b>

<b>Reconciling Items</b>	<b>Amount</b>
Canada Pension Plan and Employment Insurance Premiums (Table 2)	\$5,171.72
As per FIA Guidance Package and FIR, Schedule 1, the employer's portion of pension contributions, extended health plans, dental plans and long-term disability plans are included schedule of payments to suppliers of goods and services.	\$7,261.05
	\$0.00
<b>Total Reconciling Items</b>	<b>\$12,432.77</b>

	<b>Amount</b>
<b>Total Per Statement of Revenue &amp; Expenditure</b>	<b>\$87,306.61</b>

	<b>Amount</b>
<b>Variance</b>	<b>\$0.00</b>

**Variance explanation (if required):**

**Statement of Severance Agreements**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

There were 0 severance agreements made between Taylor Public Library and its non-unionized employees during fiscal year 2023.

**Schedule of Changes in Financial Position**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Taylor Public Library

**Fiscal Year Ended:** December 31, 2023

A Statement of Changes in Financial Position has not been prepared because this information is provided in the District of Taylor's Consolidated Financial Statements.

**Schedule 11 - Provision of Goods and Services**  
**Financial Information Act - Statement of Financial Information**

Please enter data only in white fields - leave grey fields untouched.

<b>Library Name:</b>	Taylor Public Library
<b>Fiscal Year Ended:</b>	2023

**Table 1: Suppliers of Goods and Services**

<b>Name of Individual, Firm or Corporation</b>	<b>Total Amount Paid During Fiscal Year</b>
No Suppliers with payments exceeding \$25,000	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
<b>Total of all suppliers exceeding \$25,000</b>	<b>\$0.00</b>

<b>Totals</b>	<b>Amount</b>
Total (Suppliers with payments exceeding \$25,000 (total from above))	\$0.00
Total (Suppliers with payments less than or equal to \$25,000)	\$56,173.42
<b>Consolidated Total</b>	<b>\$56,173.42</b>

**Table 2: Reconciliation of Goods and Services**

<b>Reconciliation of Goods and Services</b>	<b>Amount</b>
Total of Aggregate Payments Exceeding \$25,000 Paid to Suppliers	\$0.00
Consolidated total of suppliers with payments less than or equal to \$25,000	\$56,173.42

<b>Reconciling Items</b>	<b>Amount</b>
Total Remuneration as per Schedule of Remuneration (Table 1)	\$74,873.84
	\$0.00
	\$0.00
	\$0.00
<b>Total Reconciling Items</b>	<b>\$74,873.84</b>

<b>Reconciliation</b>	<b>Amount</b>
Total Per Statement of Revenue and Expenditure	\$131,047.26
<b>Variance</b>	<b>\$0.00</b>

<b>Variance explanation (if required):</b>