



Statement of Financial Information December 31, 2023

Including Audited
Financial Statements
December 31, 2023



Planning for a better tomorrow

**3817 Alfred Avenue, Box 55
Smithers, BC V0J 2N0
Phone: (250) 847-3043
www.smitherslibrary.ca**

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Financial Information Act - Statement of Financial Information

Library Name: Smithers Public Library

Fiscal Year Ended: December 31, 2023

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Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Smithers Public Library

Fiscal Year Ended: December 31, 2023

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
<hr/>		
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
<hr/>		
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited ¹ financial statements)
<hr/>		
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited ¹ financial statements)
<hr/>		
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited ¹ financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
<hr/>		
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
<hr/>		
Schedule of Remuneration and Expenses, including:		
	<input checked="" type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over
	<input checked="" type="checkbox"/>	\$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under
		75,000
g)	<input checked="" type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
	<input checked="" type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
		v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of

¹ Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

excluded employees. If there are no agreements to report, an explanation is required.

Schedule of Payments for the Provision of Goods and Services including:

- h) i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.
-

Board Approval Form

Financial Information Act - Statement of Financial Information

NAME OF LIBRARY <i>Smithers Public Library</i>	FISCAL YEAR END (YYYY) 2023
LIBRARY ADDRESS PO Box 55, 3817 Alfred Avenue	TELEPHONE NUMBER 250 847 3043
CITY Smithers	PROVINCE BC
	POSTAL CODE V0J 2N0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Christine Tessier	TELEPHONE NUMBER 250 847 1322
NAME OF THE LIBRARY DIRECTOR Wendy Wright	TELEPHONE NUMBER 250 847 3043

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2023 for Smithers Public Library as required under Section 2 of the Financial Information Act.

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*

DATE SIGNED (DD-MM-YYYY)



15-05-2024

SIGNATURE OF THE LIBRARY DIRECTOR

DATE SIGNED (DD-MM-YYYY)



15-05-2024

SMITHERS PUBLIC LIBRARY
Fiscal Year Ended December 31, 2023
MANAGEMENT REPORT

The management of the Smithers Public Library are responsible for the accompanying Financial Statements in accordance with Canadian Public Sector Accounting Standards.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that accurate financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting.

The external auditors, Vohora LLP CPAs & Business Advisors, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other Schedules required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the library board.

On behalf of the Smithers Public Library



Christine Tessier, Chair of the Library Board

Dated: May 14/24



Wendy Wright, Library Director

Dated: May 17, 2024

Financial Statements

(Audited)



Vohora LLP
CPAs & Business Advisors

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Smithers Public Library

Report on the Financial Statements

Opinion

We have audited the financial statements of Smithers Public Library (the Library), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Smithers Public Library as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Library in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.





Vohora LLP
CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Vohora LLP
CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT *(continued)*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smithers, BC
May 8, 2024

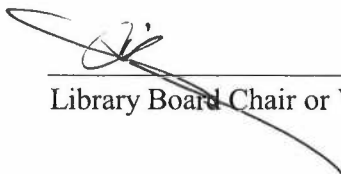
Vohora LLP
Chartered Professional Accountants

Smithers Public Library
Statement of Financial Position

December 31, 2023

Audited

	2023	2022
FINANCIAL ASSETS		
CURRENT		
Cash, Unrestricted	\$ 108,458	\$ 10,215
Cash, Restricted	172,205	92,320
Short-Term Deposits (Note 2), Restricted	124,542	119,433
Accounts Receivable (Note 3)	23,956	8,866
	<u>429,161</u>	<u>230,834</u>
LIABILITIES		
CURRENT		
Accounts Payable and Accrued Liabilities (Note 4)	30,558	23,896
Deferred Revenue (Note 5)	172,205	1,325
Due to Town of Smithers (Note 6)	24,891	30,379
	<u>227,654</u>	<u>55,600</u>
NET FINANCIAL ASSETS	<u>201,507</u>	<u>175,234</u>
NON FINANCIAL ASSETS		
Tangible Capital Assets (Note 7)	11,328	12,965
Prepaid Expenses	2,783	1,522
	<u>14,111</u>	<u>14,487</u>
LIBRARY POSITION (Schedule A)	<u>\$ 215,618</u>	<u>\$ 189,721</u>



 Library Board Chair or Vice Chair

Smithers Public Library
Statement of Operations
For the Year Ended December 31, 2023
Audited

	2023	2023	2022
	Actual	Unaudited Budget	Actual
REVENUE			
Fundraising and Donations	\$ 21,159	\$ 5,000	\$ 22,931
Government Transfers (Note 9)	440,521	438,165	411,709
Interest Income	11,729	2,360	3,929
Lost Books	719	700	1,210
Memberships	9,073	5,100	7,306
Miscellaneous Fees	4,402	1,660	2,950
Miscellaneous Grants/Special Project Funding	36,838	41,495	38,250
	<u>524,441</u>	<u>494,480</u>	<u>488,285</u>
EXPENSES (Note 10)			
Acquisitions	47,264	34,100	43,310
Administrative	39,812	36,244	35,307
Amortization of Tangible Capital Assets	1,637	-	2,409
Equipment	2,976	857	4,447
Occupancy	45,315	38,990	37,806
Special Projects	-	1,000	1,562
Wages and Benefits	361,540	383,289	346,031
	<u>498,544</u>	<u>494,480</u>	<u>470,872</u>
Annual Surplus (Deficit)	25,897	-	17,413
Library Position, beginning of year	189,721	-	172,308
Library Position, end of year	<u>\$215,618</u>	<u>\$ -</u>	<u>\$189,721</u>

Smithers Public Library
Statement of Change in Net Financial Assets
For the Year Ended December 31, 2023
Audited

	2023	2023	2022
	Actual	Budget	Actual
Annual Surplus (Deficit)	\$25,897	-	\$17,413
Amortization of Tangible Capital Assets	1,637	-	2,409
Acquisition of Tangible Capital Assets	-	-	(6,712)
Change in Prepaid Expenses	(1,261)	-	726
Change in Net Financial Assets	26,273	-	13,836
Net Financial Assets, beginning of year	175,234	161,398	161,398
Net Financial Assets, end of year	\$201,507	\$161,398	\$175,234

Smithers Public Library
Statement of Cash Flows
For the Year Ended December 31, 2022
Audited

	2023	2022
Cash provided by (used for):		
Operations:		
Annual surplus (deficit)	\$ 25,897	\$ 17,413
Non-cash items included in annual surplus (deficit):		
Amortization	1,637	2,409
	<u>27,534</u>	<u>19,822</u>
Changes in non-cash operating items:		
Accounts Receivable and prepaid expenses	(16,351)	(4,625)
Accounts Payable and accrued liabilities	6,662	(3,171)
Deferred Revenue	170,880	(3,124)
Due to Town of Smithers	(5,488)	6,952
	<u>183,237</u>	<u>15,854</u>
Investing:		
Investment in term deposits	(5,109)	(1,378)
Capital:		
Purchase of Equipment	-	(6,712)
Increase in cash	178,128	7,764
Cash, beginning of year	102,535	94,771
Cash, end of year	<u>\$ 280,663</u>	<u>\$ 102,535</u>
Composed of:		
Cash, Unrestricted	\$ 108,458	\$ 10,215
Cash, Restricted	172,205	92,320
	<u>\$280,663</u>	<u>\$102,535</u>

Smithers Public Library

Notes to Financial Statements

December 31, 2023

GENERAL

The Smithers Public Library was established as a municipal library under Section 3 of the Ministry of Municipal Affairs and in accordance with Town of Smithers Bylaw No. 1372. The principal activity of the Library is the provision of library services to residents of the incorporated and surrounding regional areas.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Smithers Public Library are prepared by management in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. These financial statements are included in the Consolidated Financial Statements of the Town of Smithers.

The significant accounting policies are as follows:

(a) Basis of Accounting:

The Smithers Public Library follows the deferral method of accounting for revenues. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized on the accrual basis in the period they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(b) Physical Assets:

The Town of Smithers is the registered owner of the Library building and the land on which it is situated. The Library is committed to a five-year lease that commenced in April 2019 at \$1 per year for usage of the property. The Town maintains insurance on the building and contents.

Books purchased by the Library are recorded as an operating expense at the time of purchase.

(c) Revenue Recognition:

Funding for programs comes from the Province of British Columbia primarily in accordance with service contracts established by the Ministry of Education and is recorded as revenue in the period to which they relate. Funding approved but not received at the end of an accounting period is accrued.

External recoveries and other revenues are invoiced when services are rendered and are recorded on an accrual basis in the period to which they relate.

Government Transfers

Transfers from governments with stipulations are deferred and recognized as revenue in the year in which stipulations are met. Transfers without stipulations are recognized as revenue when received.

Smithers Public Library
Notes to Financial Statements
December 31, 2023

(d) Tangible Capital Assets:

Tangible Capital Assets are recorded at cost, net of capital asset disposals, write-downs and accumulated amortization. Tangible capital assets are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put into service. Donated tangible capital assets are reported at fair market value at the time of donation. Estimated useful lives are as follows:

Major Asset Category	Useful Life Range
Office Equipment	5 to 10 years

An impairment loss is recognized when the carrying amount of a tangible capital asset is not fully recoverable. The loss is measured as the excess of the carrying amount over its fair value. The fair value is the market value or the sum of the undiscounted cash flows expected to result from its use or eventual disposition. Tangible capital assets are tested for recoverability when events or changes in circumstances indicate that its carrying amount may not be recoverable.

(e) Use of Estimates:

The preparation of financial statements in accordance with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affects the amounts reported in the financial statements and accompanying notes. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the Statement of Operations in the period in which they become known. Actual results could differ from those estimates.

(f) Budget Presentation:

The 2023 final budget, adopted by the Smithers Public Library Board and presented to the Smithers Town Council, under the guidelines of the *Library Act*, for approval, is recorded in these statements. The budget has not been audited.

(g) Cash:

Cash consists of cash and cash equivalents that are defined as highly-liquid investments with maturities of three months or less at the acquisition date.

Smithers Public Library
Notes to Financial Statements
December 31, 2023

(h) Financial Instruments:

Measurement of Financial Instruments

The Smithers Public Library initially measures its financial assets and financial liabilities at fair value.

The Library subsequently measures all of its financial assets and financial liabilities at cost or amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and deferred revenue.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in annual surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in annual surplus.

Smithers Public Library
Notes to Financial Statements
December 31, 2023

2. SHORT-TERM TERM DEPOSITS

	2023	2022
Short term:		
BVCU – Term #710		
Maturity Date February 29, 2024	\$43,373	\$41,594
4.75% interest (1 Year)		
BVCU – Term – New Library Building		
Maturity Date February 29, 2024	81,169	77,839
4.75% interest		
	\$124,542	\$119,433

Short-term deposits are recorded at cost plus accrued interest which approximates fair value.

3. ACCOUNTS RECEIVABLE

	2023	2022
GST receivable	\$5,923	\$5,626
Regional District of Bulkley Nechako	18,013	-
Other	20	3,240
	\$23,956	\$8,866

Smithers Public Library
Notes to Financial Statements
December 31, 2023

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023	2022
Trade Payables and Accrued Liabilities	\$14,774	\$4,051
WCB payable	990	951
Accrued sick time	7,300	7,300
Accrued vacation payable	7,494	11,594
	\$30,558	\$23,896

5. DEFERRED REVENUE

	2023	2022
Province of BC Enhancement Grant	171,531	-
Magazine Donation until 2023	-	67
Summer Munchkin Time	-	1,258
Other	674	-
Total Operating Revenue/Grants received in advance	\$172,205	\$1,325

Smithers Public Library
Notes to Financial Statements
December 31, 2023

6. DUE TO TOWN OF SMITHERS

	2023	2022
Payable at December 31, 2023	\$-	\$22,380
Wages payable at December 31, 2023	24,891	7,999
Net payable at December 31, 2023	\$24,891	\$30,379

The Town of Smithers provides key funding to the Library, administers payroll, holds title to the land and building in which the Library is situated and appoints a member to the Library board. Consequently the Town of Smithers consolidates the operations of Smithers Public Library due to meeting the definition of a controlled entity for accounting purposes.

7. TANGIBLE CAPITAL ASSETS

Office Equipment:	2023	2022
Cost, Beginning of Year	\$147,971	\$144,242
Additions	-	6,712
Disposals	-	(2,983)
Cost, End of Year	147,971	147,971
Accumulated Amortization, Beginning of Year	\$135,006	\$135,580
Amortization	1,637	2,119
Accumulated Amortization on Disposals	-	(2,693)
Accumulated Amortization, End of Year	136,643	135,006
Net Book Value, Tangible Capital Assets	\$11,328	\$12,965

Smithers Public Library
Notes to Financial Statements
December 31, 2023

8. EQUITY IN TANGIBLE CAPITAL ASSETS

	2023	2022
Balance, beginning of year	\$12,965	\$8,662
Less: Amortization	(1,637)	(2,119)
Add: Tangible Capital Assets purchase	-	6,712
Less: Disposals at net book value	-	(290)
	(1,637)	4,303
Balance, end of year	\$11,328	\$12,965

9. GOVERNMENT TRANSFERS

	2023	2022
Town of Smithers	\$272,762	\$245,289
Regional District of Bulkley Nechako	123,357	105,965
Province of BC	44,402	60,455
	\$440,521	\$411,709

Smithers Public Library
Notes to Financial Statements
December 31, 2023

10. CONSOLIDATED EXPENDITURES BY OBJECT

		2023	2022
Acquisitions:	Books purchases	\$32,290	\$30,865
	Audio/ Visual/Database Licenses	11,566	10,461
	Magazines/Subscriptions	3,408	1,984
		<u>47,264</u>	<u>43,310</u>
Administrative:	Accounting	7,715	5,454
	Audit and Legal	2,500	2,500
	Promotion and Advertising	883	30
	Memberships	1,058	1,752
	Staff and Board Seminars	2,840	239
	Supplies, Printing and Postage	23,851	23,642
	Inter Library Loan Fees/Bank Charges	424	854
	Volunteer Recognition	541	836
		<u>39,812</u>	<u>35,307</u>
Amortization:	Amortization – Office Equipment	1,637	2,409
Equipment:	Equipment	2,976	4,447
Occupancy:	Hydro	3,293	4,312
	Janitorial Contract/Supplies	28,385	26,896
	Natural Gas	4,971	2,963
	Repairs and maintenance	4,609	-
	Telephone/Internet Access	2,741	2,471
	Water, Sewer and Garbage	1,316	1,164
		<u>45,315</u>	<u>37,806</u>
Special Projects		-	1,562
Wages and Employee Benefits:		361,540	346,031
		<u>\$498,544</u>	<u>\$470,872</u>

11. FINANCIAL ASSETS AND LIABILITIES – RISK ASSESSMENT

The Smithers Public Library is not subject to significant risk from market, foreign currency, or price risk. The significant financial risks to which the Smithers Public Library is exposed, include the following:

Credit Risk:

Credit Risk is the risk of loss associated with counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Library to a concentration of credit risk consist primarily of cash, investments and accounts receivable. The Library limits its exposure to credit loss by placing its cash with approved Canadian financial institutions. Accounts receivable consist primarily of amounts due from the Government of Canada. The Library's maximum exposure to credit risk for cash, investments and accounts receivables are the amounts disclosed in the Statement of Financial Position. Management believes that the credit risk concentration with respect to financial instruments included in cash, investments and receivables is minimal.

Liquidity Risk:

Liquidity risk is the risk that the Library will not be able to meet its financial obligations as they fall due. The Library's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

Interest Rate Risk:

The Smithers Public Library is exposed to interest rate risk to the extent that the cash and term deposits maintained at the financial institutions are subject to a floating rate of interest. Fixed interest instruments subject the library to a fair value risk, while the floating rate interest instruments subject it to a cash flow risk.

12. ECONOMIC DEPENDENCE

The Library is dependent upon continuing to secure adequate funding through its relationship with the Town of Smithers and government initiatives if it is to maintain its current programs.

Smithers Public Library

Schedule of Debts

For the Year Ended December 31, 2023

Unaudited

Schedule B

A Statement of Debts has not been prepared because the Smithers Public Library does not have any long term debt outstanding.

Smithers Public Library

Schedule of Guarantee and Indemnity Agreements

Schedule C

For the Year Ended December 31, 2023

Unaudited

The Library has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Smithers Public Library
Fiscal Year Ended: 2023

Table 1 – Total Remuneration & Total Expenses

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Board Members		
1) Christine Tessier	\$	\$
2) Larry Cosman	\$	\$
3) Charmaine O’Coffey	\$	\$
4) Jim Pojar		
5) Shaunna Moore		
6) Alexander MacDonnell		
7) Nancy Shanmugaveloo		
8) Calvin Elliott		
Total Board Members	\$	\$
Detailed Employees Exceeding \$75,000		
1)	\$	\$
2)	\$	\$
3)	\$	\$
Total Detailed Employees Exceeding \$75,000	\$	\$
Total Employees Equal to or Less Than \$75,000	\$319784	\$2840
Consolidated Total	\$319784	\$2840

Table 2 – Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance	DO NOT USE	\$21302
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Table 3: Reconciliation of Remuneration and Expenses

Total Remuneration		\$ 319784
Reconciling Items		
EI	Item 1	\$7008
CPP	Item 2	\$14294
WCB	Item 3	\$ 990
Manulife	Item 4	\$ 19293
Social Fund	Item 5	171
A) Total Per Statement of Revenue and Expenditure		\$361540
B) Variance*		\$ 0
Variance Explanation (if required)		

*A Reconciliation to the financial statements is required, and any variance must be explained

Smithers Public Library
Statement of Severance Agreements
For the Year Ended December 31, 2023
Unaudited

Schedule E

There were no severance agreements between the Smithers Public Library and its employees during the fiscal year.

Schedule of Changes in Financial Position

Financial Information Act - Statement of Financial Information

Library Name: Smithers Public Library

Fiscal Year Ended: 2023

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

Schedule 11 - Provision of Goods and Services
Financial Information Act - Statement of Financial Information

Please enter data only in white fields - leave grey fields untouched.

Library Name:	Smithers Public Library
Fiscal Year Ended:	2023

Table 1: Suppliers of Goods and Services

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
United Library Services	\$25,263.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
Total of all suppliers exceeding \$25,000	\$25,263.00

Totals	Amount
Total (Suppliers with payments exceeding \$25,000 (total from above))	\$25,263.00
Total (Suppliers with payments less than or equal to \$25,000)	\$156,896.00
Consolidated Total	\$182,159.00

Table 2: Reconciliation of Goods and Services

Reconciliation of Goods and Services	Amount
Total of Aggregate Payments Exceeding \$25,000 Paid to Suppliers	\$25,263.00
Consolidated total of suppliers with payments less than or equal to \$25,000	\$156,896.00

Reconciling Items	Amount
Last years accounts payables/accrued liabilities	-\$23,896.00
Last years Due to Town of Smithers	-\$30,379.00
Current year's Prepaid expenses	-\$2,783.00
Current years GST Rebates/ITC's	-\$5,923.00
Taxable Benefits included in Employee Remuneration	-\$1,671.00
Current Year's Accounts Payables/Accrued Liabilities	\$30,558.00
Current Years Due to Town of Smithers	\$24,891.00
Current Year's Amortization	\$1,637.00
Current Year's Board & Employee Remuneration (Schedule D)	\$321,110.00
Current Year's Board & Employee Expenses (Schedule D)	\$2,840.00
Total Reconciling Items	\$316,384.00

Reconciliation	Amount
Total Per Statement of Revenue and Expenditure	\$498,543.00
Variance	\$0.00

Variance explanation (if required):