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### Financial Information Act - Statement of Financial Information

**Library Name:** Creston Valley Public Library

**Fiscal Year Ended:** 2023

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## Submission Checklist

### Financial Information Act - Statement of Financial Information

**Library Name:** Creston Valley Public Library

**Fiscal Year Ended:** 2023

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited <sup>1</sup> financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited <sup>1</sup> financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited <sup>1</sup> financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
Schedule of Remuneration and Expenses, including:		
g)	<input checked="" type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input checked="" type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
	<input checked="" type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
	<input checked="" type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
	Schedule of Payments for the Provision of Goods and Services including:	
h)	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

<sup>1</sup> Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

**Board Approval Form**

**Financial Information Act - Statement of Financial Information**

NAME OF LIBRARY <i>Creston Valley Public Library</i>	FISCAL YEAR END (YYYY) 2023	
LIBRARY ADDRESS 531 16th Ave South	TELEPHONE NUMBER 250-428-4141	
CITY Creston	PROVINCE BC	POSTAL CODE V0B 1G0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Kathy Durnin	TELEPHONE NUMBER 250-254-4355	
NAME OF THE LIBRARY DIRECTOR Saara Itkonen	TELEPHONE NUMBER 236-351-8016	

**DECLARATION AND SIGNATURES**

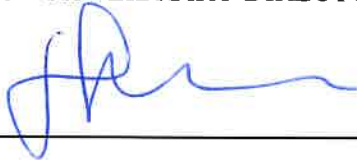
*We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2023 for Creston Valley Public Library as required under Section 2 of the Financial Information Act.*

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD\*      DATE SIGNED (DD-MM-YYYY)



10-05-2024

SIGNATURE OF THE LIBRARY DIRECTOR      DATE SIGNED (DD-MM-YYYY)



10-05-2024

Management Report

Financial Information Act - Statement of Financial Information

Library Name: Creston Valley Public Library

Fiscal Year Ended: 2023

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

On behalf of Creston Valley Public Library

Name, Chairperson of the  
Library Board [Print]

Kathy Durnin

Signature,  
Chairperson of the Library  
Board



Date  
(MM-DD-YYYY) 05-10-2024

Name,  
Library Director [Print]

Saara Itkonen

Signature,  
Library Director



Date  
(MM-DD-YYYY) 05-10-2024

**CRESTON PUBLIC LIBRARY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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## INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

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**To the Members of:  
Creston Public Library Association**

We have reviewed the accompanying financial statements of Creston Public Library Association that comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Practitioners' Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Creston Public Library Association as at December 31, 2023, and the results of its operations, changes in net assets, and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

**Chartered Professional Accountants**

Creston, B.C.  
April 16, 2024

**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2023**

	2023	2022
<b>ASSETS</b>		
Current		
Cash and cash equivalents	\$ 468,136	\$ 335,948
Term deposits - restricted	-	188,107
Short-term investments (Note 3)	157,658	-
Short-term investments - restricted (Note 3)	188,107	-
Accounts receivable	5,490	4,291
Government remittances recoverable	2,942	3,817
Prepaid expenses	41,542	2,041
	<u>863,875</u>	<u>534,204</u>
Long-term investments (Note 4)	50,000	-
Tangible capital assets (Note 5)	11,653	-
	<u>63,653</u>	<u>-</u>
	<u>\$ 925,528</u>	<u>\$ 534,204</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current		
Accounts payable	\$ 59,853	\$ 18,336
Deferred grant revenue (Note 6)	-	8,145
	<u>59,853</u>	<u>26,481</u>
<b>NET ASSETS</b>		
Invested in tangible capital assets	11,653	-
Unrestricted	665,915	319,616
Restricted	188,107	188,107
	<u>865,675</u>	<u>507,723</u>
	<u>\$ 925,528</u>	<u>\$ 534,204</u>

See accompanying notes to the financial statements

On behalf of the Board: \_\_\_\_\_ Director

**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
<b>REVENUE</b>		
Grants - Regional District of Central Kootenay	\$ 413,212	\$ 389,823
- Province of B.C.	345,322	93,745
Donations	208,900	10,130
Other grants and revenues (Note 7)	12,107	2,395
Copier	2,743	1,736
Book sales and replacements	1,414	663
Fines and non-receipted donations	78	195
	983,776	498,687
<b>EXPENDITURES</b>		
Accounting and legal	11,391	9,917
Advertising and promotion	174	656
Amortization	1,808	-
Board operations	96	75
Book supplies	3,949	1,855
Books	66,095	58,887
Computerization	14,566	18,233
Copier	2,133	1,762
Insurance	9,552	9,284
Internet	3,214	3,980
Janitor	12,009	11,492
Library operations	754	539
Membership dues	1,386	1,082
Office and miscellaneous	16,092	20,206
Outdoor equipment and improvements	-	432
Purchase of furniture and equipment	1,713	4,322
Repairs and maintenance	8,632	15,922
Telephone and utilities	20,701	18,990
Training	1,934	715
Travel and miscellaneous	486	178
Wages and employee benefits	449,139	323,579
	625,824	502,106
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR</b>	<b>\$ 357,952</b>	<b>\$ (3,419)</b>

See accompanying notes to the financial statements



**CRESTON PUBLIC LIBRARY ASSOCIATION  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023			2022	
	Invested in Tangible Capital Assets	Restricted	Unrestricted	Total	Total
<b>NET ASSETS</b> , beginning of year	\$ -	\$ 188,107	\$ 319,616	\$ 507,723	\$ 511,142
Excess (deficiency) of revenue over expenditure for the year	(1,808)	-	359,760	357,952	(3,419)
Purchase of equipment	13,461	-	(13,461)	-	-
<b>NET ASSETS</b> , end of year	\$ 11,653	\$ 188,107	\$ 665,915	\$ 865,675	\$ 507,723

See accompanying notes to the financial statements

**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenditures	\$ 357,952	\$ (3,419)
Amortization	1,808	-
Increase in accounts receivable	(1,199)	(764)
Decrease (increase) in government remittances receivable	875	(754)
Increase in prepaid expenses	(39,501)	(2,041)
Increase (decrease) in accounts payable	41,517	(813)
Increase (decrease) in deferred grant revenue	(8,145)	6,966
	<u>353,307</u>	<u>(825)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in short-term investments	(345,765)	-
Increase in long-term investments	(50,000)	-
Additions to tangible capital assets	(13,461)	-
	<u>(409,226)</u>	<u>-</u>
<b>DECREASE IN CASH FOR THE YEAR</b>	<b>(55,919)</b>	<b>(825)</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>524,055</b>	<b>524,880</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 468,136</b>	<b>\$ 524,055</b>
<b>REPRESENTED BY</b>		
Cash	\$ 468,136	\$ 335,948
Term deposits	-	188,107
	<u>\$ 468,136</u>	<u>\$ 524,055</u>

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# CRESTON PUBLIC LIBRARY ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS

### DECEMBER 31, 2023

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#### 1. STATEMENT OF PURPOSE

The Creston Public Library Association is a non-profit organization with Registered Charity status organized to provide library and related services to the residents of the Creston Valley. The Library is registered under the Society's Act and under the Federal Income tax Act, does not pay income taxes.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### a) BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

##### b) FUND ACCOUNTING

The Library uses the following funds to report its operations and financial position.

The general fund accounts for current operations, unrestricted contributions and contributions restricted for use in operations are reported in this fund.

The Library has established a separate restricted fund for capital purposes.

##### c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on hand, deposits held with banks, cash held within investment account for trading, and other short-term highly liquid investments which are readily convertible to known amounts of cash.

##### d) SHORT-TERM INVESTMENTS

Certain of the Library's short-term investments are comprised of the following: corporate bonds recognized at cost with interest income recognized over the term of the bonds; guaranteed investment certificates which are redeemable less than one year, measured at fair value, with income recognized to the extent of interest received; money market funds recognized at cost with income recognized to the extent of interest received; and mutual funds recognized at fair value.

##### e) LONG-TERM INVESTMENTS

The Library's long-term investments are comprised of guaranteed investment certificates which are redeemable over one year, measured at fair value and income is recognized to the extent of interest received.

##### f) TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost. Amortization is based on the estimated useful life of the asset and is applied over a consistent basis using the diminishing balance method as follows:

Computer equipment	- 55%
Equipment	- 20%
Fixtures	- 20%
Furniture	- 20%

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**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**g) IMPAIRMENT OF LONG-LIVED ASSETS**

The Library assesses long-lived assets for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognized on a long-lived asset to be held and used when its carrying value exceeds the total undiscounted cash flows expected from its use and disposal. The amount of the loss is determined by deducting the assets fair value from its carrying amount.

**h) FINANCIAL INSTRUMENTS**

The Library carries various financial instruments on its financial statements. Unless otherwise indicated, it is management's opinion that the Library is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

**i) MEASUREMENT UNCERTAINTY**

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations. In preparing these financial statements management has made estimates and assumptions that affect the amount reported. Actual results could differ from those estimates.

**j) USE OF ESTIMATES**

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the balance sheet date and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they became know. Significant estimates for the Association include the calculation of allowance for doubtful accounts, estimated useful life of tangible capital assets, accrued liabilities and deferred revenue.

**k) REVENUE RECOGNITION**

The Library follows the restricted fund method of accounting for restricted contributions.

Unrestricted contributions are recognized as revenue of the general fund when received or receivable if the amounts to be received can be reasonably measured and ultimate collection is reasonably assured.

Restricted contributions for which no corresponding restricted fund are deferred and recognized as revenue in the year in which the related expenses are incurred. Where such contributions have been made for the purpose of equipment acquisition, the revenue is recognized on the same basis as the related asset is amortized.

Investment income (loss), which consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses, net of investment management expenses, is recorded in the statement of operations and changes in fund balances.

**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**3. SHORT-TERM INVESTMENTS**

	<u>2023</u>	<u>2022</u>
Mutual funds, at fair market value (Cost: \$136,295)	\$ 141,007	\$ -
Money market	104,758	-
Corporate bonds	50,000	-
Guaranteed investment certificates	50,000	-
	<u>\$ 345,765</u>	<u>\$ -</u>

Included in short-term investments is \$188,107 in restricted funds.

**4. LONG-TERM INVESTMENTS**

	<u>2023</u>	<u>2022</u>
5.60% guaranteed investment certificate, maturing 2025	\$ 25,000	\$ -
5.40% guaranteed investment certificate, maturing 2026	25,000	-
	<u>\$ 50,000</u>	<u>\$ -</u>

**5. TANGIBLE CAPITAL ASSETS**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2023</u>	<u>Net 2022</u>
Equipment	\$ 7,901	\$ 790	\$ 7,111	\$ -
Fixtures	888	89	799	-
Furniture	2,031	203	1,828	-
Computer equipment	2,641	726	1,915	-
	<u>\$ 13,461</u>	<u>\$ 1,808</u>	<u>\$ 11,653</u>	<u>\$ -</u>

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**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**6. DEFERRED GRANT REVENUE**

Deferred grant revenue represents restricted contributions received in the current period that is related to the subsequent period. Changes in the deferred grant revenue balance are as follows:

	<u>2023</u>		<u>2022</u>
Beginning balance	\$ 8,145	\$	1,179
Add: amounts received during the year	-		37,971
Less: amounts spent during the year	<u>(8,145)</u>		<u>(31,005)</u>
Ending balance	<u>\$ -</u>	<u>\$</u>	<u>8,145</u>

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**7. OTHER GRANTS AND REVENUES**

	<u>2023</u>		<u>2022</u>
Investment income	\$ 10,538	\$	1,025
Miscellaneous grants	1,500		1,153
Program room rental and sundry	<u>69</u>		<u>217</u>
	<u>\$ 12,107</u>	<u>\$</u>	<u>2,395</u>

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**8. ECONOMIC DEPENDENCE**

The Creston Public Library Association is economically dependent upon the Regional District of the Central Kootenay and the Province of B.C. from whom they receive the majority of their funding.

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**9. COMMITMENTS**

The Operating Agreement existing between the Creston Public Library Association and the Regional District of Central Kootenay, with respect to the building the Library occupies, expired in December of 2020. All parties continue to operate consistently under the terms of the expired contract.

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**CRESTON PUBLIC LIBRARY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**10. FINANCIAL INSTRUMENTS**

The Library is exposed to various risks through its financial instruments. The following analysis provides a measure of the Library's risk exposure and concentrations on the balance sheet date, December 31, 2023.

*Credit Risk*

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. To the extent there is any credit risk, it is primarily attributable to cash. Management manages cash default risk by dealing only with financial institutions with good credit ratings and deposit insurance in place.

*Liquidity Risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Library is exposed to this risk mainly in respect of its accounts payable and government remittances payable at year-end.

*Interest Rate Risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Library is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Library to a fair value risk while the floating-rate instruments subject it to a cash flow risk.

*Market Risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other risk. The Library is mainly exposed to currency risk and other risk.

*Other Risk*

The Library's short-term investments in mutual funds expose the Library to price risks; as equity based short-term investments are subject to price change in an open market.

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**11. EMPLOYEE REMUNERATION**

The Library had one employee that was compensated over \$75,000 in the year.





Schedule of Debt

Financial Information Act - Statement of Financial Information

**Library Name:** Creston Valley Public Library  
**Fiscal Year Ended:** 2023

The **Creston Valley Public Library** has no long term debt.

**Schedule of Guarantee and Indemnity**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Creston Valley Public Library

**Fiscal Year Ended:** 2023

**Creston Valley Public Library** has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**Schedule 8 - Remuneration and Expenses**  
**Financial Information Act - Statement of Financial Information**

Please enter data only in white fields - leave grey fields untouched.

<b>Library Name:</b>	Creston Valley Public Library
<b>Fiscal Year Ended:</b>	2023

Note: Total Remuneration and Total Expenses columns MUST REMAIN SEPARATE throughout the form.

**Table 1: Total Remuneration and Expenses - Board and Employees**

<b>Board Members</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
Joan Hedstrom (Past Chair)		
Kathy Durnin (Chair)		
Alison Szpak (Treasurer)		
Monique Ares (Town Rep)		
Maria Aryan		
Tealia Decker		
Peter Jacoby		
Jordan Lysenko		
Laurie Riehl		
<b>Total Board Members</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Detailed Employees Exceeding \$75,000</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
Saara Itkonen (Library Director)	\$75,680.00	
<b>Total Employees Exceeding \$75,000</b>	<b>\$75,680.00</b>	<b>\$0.00</b>

<b>Total Employees Equal to or Less Than \$75,000</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
<b>DO NOT USE - list totals only</b>	\$296,186.00	\$486.00

<b>Consolidated Total</b>	<b>Total Remuneration (Wages/Salaries)</b>	<b>Total Expenses (Reimbursement for Conferences/Mileage etc.)</b>
<b>DO NOT USE - list totals only</b>	<b>\$371,866.00</b>	<b>\$486.00</b>

**Table 2: Total Employer Premium to Receiver General for Canada**

<b>Total Employer Premium for Canada Pension Plan and Employment Insurance (Component of Receiver General for Canada Supplier Payment)</b>	\$23,415.00
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**Table 3: Reconciliation of Remuneration and Expenses**

	<b>Amount</b>
<b>Total Remuneration</b>	<b>\$371,866.00</b>

<b>Reconciling Items</b>	<b>Amount</b>
Employee Health Benefits	\$33,908.00
Employee Pension Plan	\$19,165.00
WCB Expenses	\$785.00
EI/ CPP Premiums	\$23,415.00
<b>Total Reconciling Items</b>	<b>\$77,273.00</b>

	<b>Amount</b>
<b>Total Per Statement of Revenue &amp; Expenditure</b>	<b>\$449,139.00</b>

	<b>Amount</b>
<b>Variance</b>	<b>\$0.00</b>

**Variance explanation (if required):**

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**Statement of Severance Agreements**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Creston Valley Public Library  
**Fiscal Year Ended:** 2023

There were 0 severance agreements made between Creston Valley Public Library and its non-unionized employees during fiscal year 2023.

These agreements represent from 0 to 0 months' compensation.

**Schedule of Changes in Financial Position**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Creston Valley Public Library

**Fiscal Year Ended:** 2023

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

**Schedule 11 - Provision of Goods and Services**  
**Financial Information Act - Statement of Financial Information**

Please enter data only in white fields - leave grey fields untouched.

<b>Library Name:</b>	Creston Valley Public Library
<b>Fiscal Year Ended:</b>	2023

**Table 1: Suppliers of Goods and Services**

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
United Library Service	\$39,668.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
<b>Total of all suppliers exceeding \$25,000</b>	<b>\$39,668.00</b>

Totals	Amount
Total (Suppliers with payments exceeding \$25,000 (total from above))	\$39,668.00
Total (Suppliers with payments less than or equal to \$25,000)	\$135,209.00
<b>Consolidated Total</b>	<b>\$174,877.00</b>

**Table 2: Reconciliation of Goods and Services**

Reconciliation of Goods and Services	Amount
Total of Aggregate Payments Exceeding \$25,000 Paid to Suppliers	\$39,668.00
<b>Consolidated total of suppliers with payments less than or equal to \$25,000</b>	<b>\$137,017.00</b>

Reconciling Items	Amount
Employee Wages	\$371,866.00
Employee Pension Contributions	\$19,165.00
Employee Health Benefits	\$33,908.00
WCB Expenses	\$785.00
EI/ CPP Premiums	\$23,415.00
Amortization	\$1,808.00
<b>Total Reconciling Items</b>	<b>\$450,947.00</b>

Reconciliation	Amount
Total Per Statement of Revenue and Expenditure	\$625,824.00
<b>Variance</b>	<b>\$0.00</b>

**Variance explanation (if required):**

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