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### Financial Information Act - Statement of Financial Information

**Library Name:** Radium Hot Springs Public Library

**Fiscal Year Ended:** December 31, 2022

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## Submission Checklist

### Financial Information Act - Statement of Financial Information

Library Name: Radium Hot Springs Public Library

Fiscal Year Ended: December 31, 2022

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a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited <sup>1</sup> financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited <sup>1</sup> financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited <sup>1</sup> financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
Schedule of Remuneration and Expenses, including:		
	<input type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
g)	<input type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
	<input type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
Schedule of Payments for the Provision of Goods and Services including:		
h)	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

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<sup>1</sup> Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

**Board Approval Form**

**Financial Information Act - Statement of Financial Information**

NAME OF LIBRARY <i>Radium Hot Springs Public Library</i>	FISCAL YEAR END (YYYY) 2022	
LIBRARY ADDRESS 4863 Stanley St	TELEPHONE NUMBER 250-347-2434	
CITY Radium Hot Springs	PROVINCE BC	POSTAL CODE VOA 1M0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Kristin Insull	TELEPHONE NUMBER 204-479-1867	
NAME OF THE LIBRARY DIRECTOR Jaqueline Kozak	TELEPHONE NUMBER 250-341-5752	

**DECLARATION AND SIGNATURES**

*We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2022 for Radium Hot Springs Public Library as required under Section 2 of the Financial Information Act.*

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD\*

DATE SIGNED (DD-MM-YYYY)



*09-05-2023*  
DD-MM-YYYY

SIGNATURE OF THE LIBRARY DIRECTOR

DATE SIGNED (DD-MM-YYYY)



*02-05-2023*  
DD-MM-YYYY

**Management Report**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Radium Hot Springs Public Library

**Fiscal Year Ended:** December 31, 2022

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

On behalf of [Library name]

**Name. Chairperson of the  
Library Board [Print]**

KRISTIN INSOLL

**Signature,  
Chairperson of the Library  
Board**

Kristin Insoll

**Date  
(MM-DD-YYYY)**

05/09/2023

**Name,  
Library Director [Print]**

Jacqueline Kozak

**Signature,  
Library Director**

Jacqueline Kozak

**Date  
(MM-DD-YYYY)**

05-02-2023

Radium Hot Springs Public Library  
Financial Statements  
For the year ended December 31, 2022

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## Management's Responsibility for Financial Reporting

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In accordance with Section 814 of the Local Government Act and Section 167 of the Community Charter, I am pleased to submit the 2022 financial statements for the Radium Hot Springs Public Library, together with the report of our auditor, BDO Canada LLP.


The preparation of the financial statements is the responsibility of the Library's management. The statements have been prepared in accordance with Canadian generally accepted accounting principles for governments. These principles are based upon recommendations of the Public Sector Accounting Board ("PSAB") of CPA Canada.

Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly in all material respects.

The Library maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Library's assets are appropriately accounted for and adequately safeguarded.

The Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. The auditor's report expresses their opinion on these financial statements. The auditor has full and free access to the accounting records.



Library Board Chair



Tel: (250) 421-5352  
Fax: (250) 426-8886  
Toll free:  
www.bdo.ca

BDO Canada LLP  
35 10th Avenue South  
Cranbrook, British Columbia  
VIC 2M9

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## Independent Auditor's Report

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To the Members of the Board of Radium Hot Springs Public Library

### Opinion

We have audited the accompanying financial statements of Radium Hot Springs Public Library (the "Library"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Radium Hot Springs Public Library as at December 31, 2022 and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

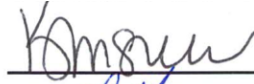
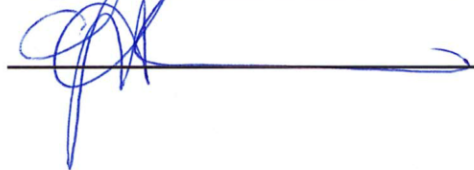
Cranbrook, British Columbia  
May 11, 2023



Radium Hot Springs Public Library  
Statement of Financial Position

As at December 31	2022	2021
Financial Assets		
Cash and cash equivalents	\$ 97,218	\$ 68,674
Accounts receivable (Note 2)	8,337	22,082
	105,555	90,756
Liabilities		
Accounts payable and accrued liabilities	21,404	29,896
Deferred revenue (Note 3)	25,344	7,788
	46,748	37,684
Net Financial Assets	58,807	53,072
Non-Financial Assets		
Tangible capital assets (Note 4)	70,297	74,521
Prepaid expenses	643	709
Inventory	255	548
	71,195	75,778
Accumulated Surplus (Note 10)	\$ 130,002	\$ 128,850

On behalf of the Board

  
 \_\_\_\_\_ Member  
  
 \_\_\_\_\_ Member

## Radium Hot Springs Public Library Statement of Operations

For the year ended December 31	2022	2022	2021
	<i>Budget</i> (Note 5)		
Revenue			
Government Funding:			
Village of Radium Hot Springs	\$ 72,605	\$ 79,221	\$ 75,205
Regional District of East Kootenay	42,777	42,353	41,523
Provincial Library	12,265	15,649	12,936
Other Grants	4,027	10,426	24,643
Own Source:			
Book sales, fines, penalties, user fees	7,515	1,164	2,248
Interest and dividends	15	1,141	39
Fundraising	3,000	423	313
Donations (Note 6)	1,500	12,037	3,537
Gross profit (loss) from sale of goods	-	(110)	39
	<u>143,704</u>	<u>162,304</u>	<u>160,483</u>
Expenses (Note 8)			
Library Administration:			
Amortization	-	18,157	17,434
Board meetings, conferences and training	5,690	2,330	1,503
Insurance	1,204	1,522	1,153
Miscellaneous	4,144	3,474	2,940
Rent and common fees	18,000	18,005	18,591
Office Services:			
Accounting	10,565	12,016	11,564
Advertising, printing and laminating	300	265	1,109
Bank charges	60	19	5
Computer and technical support	1,930	3,393	1,944
Office expenses	2,900	3,004	3,038
Utilities and telephone	2,750	2,208	2,069
Programs and Services:			
Programs	6,800	7,928	3,481
Wages and benefits	85,159	88,831	74,762
	<u>139,502</u>	<u>161,152</u>	<u>139,593</u>
Annual surplus (deficit)	4,202	1,152	20,890
Accumulated surplus, beginning of year	<u>128,850</u>	<u>128,850</u>	<u>107,960</u>
Accumulated surplus, end of year	<u>\$ 133,052</u>	<u>\$ 130,002</u>	<u>\$ 128,850</u>

The accompanying notes are an integral part of these financial statements.

Radium Hot Springs Public Library  
Statement of Changes in Net Financial Assets

For the year ended December 31	2022	2022	2021
	<i>Budget</i> (Note 5)		
Annual surplus	\$ 4,202	\$ 1,152	\$ 20,890
Acquisition of tangible capital assets	(6,800)	(13,933)	(24,368)
Amortization of tangible capital assets	-	18,157	17,434
	(2,598)	5,376	13,956
Change in prepaid expenses	-	66	(372)
Change in inventory	-	293	136
Change in net financial assets for the year	(2,598)	5,735	13,720
Net financial assets, beginning of year	53,072	53,072	39,352
Net financial assets, end of year	\$ 50,474	\$ 58,807	\$ 53,072

## Radium Hot Springs Public Library Statement of Cash Flows

For the year ended December 31	2022	2021
Operating transactions		
Annual surplus	\$ 1,152	\$ 20,890
Items not involving cash		
Income from receipting of donated books	(4,387)	(3,278)
Amortization	18,157	17,434
Changes in non-cash operating balances		
Accounts receivable	13,745	(9,061)
Inventories for resale	293	136
Prepaid expenses and inventories of supplies	66	(372)
Accounts payable and accrued liabilities	(8,492)	16,807
Deferred revenue	17,556	(15,183)
	38,090	27,373
Capital transaction		
Acquisition of tangible capital assets	(9,546)	(21,090)
Net change in cash and cash equivalents	28,544	6,283
Cash and cash equivalents, beginning of year	68,674	62,391
Cash and cash equivalents, end of year	\$ 97,218	\$ 68,674

The accompanying notes are an integral part of these financial statements.

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 1. Summary of Significant Accounting Policies

**Nature and Purpose** The Radium Hot Springs Public Library is a municipal library operating as a registered charity. The Library is incorporated under the Library Act of British Columbia and provides library services for Radium Hot Springs and District.

**Basis of Accounting** The financial statements of the Library are prepared in accordance with Canadian generally accepted accounting principles for local government entities using guidelines issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

**Tangible Capital Assets** Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes all costs directly attributable to the acquisition or construction of the tangible capital assets. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into use. Donated tangible capital assets are recorded at fair value at the time of the donation unless fair value can not be reasonably measured.

Estimated useful lives of tangible capital assets are as follows:

Purchased collection inventory	10 years
Donated collection inventory	8 years
Shelving, book supports, and furniture	15 years
Office equipment	5 - 10 years

**Inventory** Books and book bags held for resale are stated at the lower of cost and net realizable value. Cost is generally determined on a first-in, first-out basis.

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 1. Summary of Significant Accounting Policies - continued

#### Revenue Recognition

Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

Unrestricted grants and contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted grants or contributions received under funding agreements which relate to a subsequent period are recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Funding received before this criterion has been met is reported as deferred revenue on the statement of financial position until the period in which the specified purpose or related expense is incurred.

Book and book bag revenue is recognized at the time of sale.

#### Contributed Services

Volunteers contribute services to assist the Library in carrying out its operations. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

#### Retirement Benefits

The Library's contributions due during the period to its multi-employer defined benefit plan are expensed as incurred.

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 1. Summary of Significant Accounting Policies - continued

#### Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealized gains and losses reported in the statement of remeasured gains and losses, other than those that are externally restricted. All bonds and guaranteed investment certificates have been designated to be in the fair value category, with significant gains and losses reported in the statement of remeasured gains and losses, other than those that are externally restricted. Changes in fair value of externally restricted financial instruments are recorded directly in deferred revenue. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instrument for those measured at amortized cost.

#### Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 2. Related Party Transactions

The Library is related to the Village of Radium Hot Springs (the "Village"). The formal relationship between the Village and the Library is set out in the Library Act (British Columbia). The Village provides grants to the Library, and has indicated it will provide funding to cover the Library's audit fees as well as funding in the form of in-kind services including rent, bookkeeping services and utilities for a total of \$31,485 (2021 - \$32,224).

Included in accounts receivable is \$7,800 (2021 - \$18,489) due from the Village.

These transactions are in the normal course of operations and are measured at the exchange value, the amount of consideration established and agreed to by the related parties.

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### 3. Deferred Revenue

	<u>2022</u>		<u>2021</u>
Province of British Columbia	\$ 25,344	\$	598
Columbia Basin Trust	-		7,190
	<u>\$ 25,344</u>	<u>\$</u>	<u>7,788</u>



Radium Hot Springs Public Library  
Notes to Financial Statements

December 31, 2022

4. Tangible Capital Assets

	Purchased Collection Inventory	Donated Collection Inventory	Office Equipment	Shelving Book Supports & Furniture	2022 Total
Cost, beginning of year	\$ 67,059	\$ 62,936	\$ 55,955	\$ 55,899	\$ 241,849
Purchases	6,487	4,387	3,059	-	13,933
Cost, end of year	73,546	67,323	59,014	55,899	255,782
Accumulated amortization, beginning of year	45,137	53,721	38,437	30,033	167,328
Amortization	4,499	2,644	7,689	3,325	18,157
Accumulated amortization, end of year	49,636	56,365	46,126	33,358	185,485
Net carrying amount, end of year	\$ 23,910	\$ 10,958	\$ 12,888	\$ 22,541	\$ 70,297

During the year the library received donated books with a fair value of \$4,387 (2021 - \$3,278).

Radium Hot Springs Public Library  
Notes to Financial Statements

December 31, 2022

4. Tangible Capital Assets (continued)

	Purchased Collection Inventory	Donated Collection Inventory	Office Equipment	Shelving Book Supports & Furniture	2021 Total
Cost, beginning of year	\$ 60,260	\$ 59,658	\$ 41,664	\$ 55,899	\$ 217,481
Purchases	6,799	3,278	14,291	-	24,368
Cost, end of year	67,059	62,936	55,955	55,899	241,849
Accumulated amortization, beginning of year	40,903	51,460	30,924	26,607	149,894
Amortization	4,234	2,261	7,513	3,426	17,434
Accumulated amortization, end of year	45,137	53,721	38,437	30,033	167,328
Net carrying amount, end of year	\$ 21,922	\$ 9,215	\$ 17,518	\$ 25,866	\$ 74,521

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 5. Budget

The Financial Plan adopted by the Board on November 9, 2021 was prepared on a different basis than that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require reporting on a full accrual basis. The budget expensed all tangible capital asset expenditures and a small portion of the unfunded amortization expense. As a result, the budget figures presented in the Statement of Operations represent the Financial Plan adopted by the Board on November 9, 2021 with the following adjustment:

	<u>2022</u>
Financial Plan deficit for the year	\$ (398)
Decrease to budgeted expenses per Financial Plan Capital expenditures	<u>4,600</u>
Budget surplus per Statement of Operations	<u>\$ 4,202</u>

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### 6. Endowment Funds

The Radium Hot Springs Public Library has accumulated \$25,491 (2021 - \$24,918) in an endowment fund held by the Columbia Valley Community Foundation. This fund is not included in the assets or net assets of the Library. The income earned on this fund held by the Foundation is donated annually to the Radium Hot Springs Public Library and is included in donation revenue.

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### 7. Economic Dependence

Approximately 70% of the Library's revenue are derived from the Village of Radium Hot Springs and the Regional District of East Kootenay. The ongoing operations of the Library and its ability to meet its service objectives is proportionately dependant upon the level of such support.

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### 8. Segment Disclosure

The Library maintains 3 segments: Library administration, office services, and programs and services. These segments are broken out on the statement of operations with related expenses. The goal of all segments is to enhance operations. As such no further disclosure is considered necessary.

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## Radium Hot Springs Public Library Notes to Financial Statements

December 31, 2022

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### 9. Municipal Pension Plan

The Library and its employees contribute to the Municipal Pension Plan ( the " Plan" ) , a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. The Plan has about 227,000 active members and approximately 118,000 retired members.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation as at December 31, 2021 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Library contributed \$3,631(2021 - \$924) for employer contributions to the Plan in fiscal 2022, while employees contributed \$3,358 (2021 - \$787) to the Plan during the year.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expenses as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

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### 10. Accumulated Surplus

Accumulated surplus is comprised of the following:

	2022		2021
Unrestricted	\$ 57,205	\$	54,329
Fundraising reserve	2,500		-
Invested in tangible capital assets	70,297		74,521
	<u>\$ 130,002</u>	<u>\$</u>	<u>128,850</u>

**Schedule of Debt**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Radium Hot Springs Public Library  
**Fiscal Year Ended:** December 31, 2022

The **Radium Hot Springs Public Library** has no long term debt.

Schedule of Guarantee and Indemnity

Financial Information Act - Statement of Financial Information

Library Name: Radium Hot Springs Public Library

Fiscal Year Ended: December 31, 2022

**Radium Hot Springs Public Library** has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Radium Hot Springs Public Library

Fiscal Year Ended: December 31, 2022

**Table 1 – Total Remuneration & Total Expenses**

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
<b>Board Members</b>		
1) Sandy-Lynn Eason – Chair	\$ n/a	\$ 41.39
2) Linda Maurer – Treasurer	\$ n/a	\$ 41.39
3) Jenn Tag – Area F Director & KLF Rep	\$ n/a	\$ 41.39
4) Anne Jardine – Vice Chair	\$ n/a	\$ 41.39
5) Mike Gray – Council Rep (until Oct/Nov)	\$ n/a	\$ 41.39
6) Christi Ferguson-Huston – Council Rep Nov/Dec	\$ n/a	\$ 41.39
7) Kristin Insull – Director & BCLTA Rep	\$ n/a	\$ 41.39
8) Maureen Fjeld – Secretary	\$ n/a	\$ 41.39
9) Jill Logan – Village of Radium Rep	\$ n/a	\$ 41.39
<b>Total Board Members</b>	<b>\$ n/a</b>	<b>\$ 372.51</b>

<b>Detailed Employees Exceeding \$75,000</b>		
None applicable	\$ n/a	\$ n/a
<b>Total Detailed Employees Exceeding \$75,000</b>	<b>\$ n/a</b>	<b>\$ n/a</b>
<b>6 Employees</b>	\$ 88,830.75	\$ 1,957.75
<b>Total Employees Equal to or Less Than \$75,000</b>	<b>\$ 88,830.75</b>	<b>\$ 1,957.75</b>
<b>Consolidated Total* (Sum of column)</b>	<b>\$ 88,830.75</b>	<b>\$ 2,330.26</b>

**Table 2 – Total Employer Premium to Receiver General for Canada**

<b>Total Employer Premium for Canada Pension Plan and Employment Insurance</b>	<b>DO NOT USE</b>	<b>\$ 15,286.52</b>
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\* A Reconciliation to the financial statements is required, and any variance must be explained.

\* The Total Remuneration column and the Total Expenses Column **MUST REMAIN SEPARATE** throughout the form.

**Reconciliation of Remuneration and Expenses**

<b>Total Remuneration</b>		\$88,830.75
<b>Reconciling Items</b>		
	Balanced – no reconciling items	
<b>Total Per Statement of Revenue and Expenditure</b>		\$88,831
<b>Variance*</b>		\$ 0.25



**Statement of Severance Agreements**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Radium Hot Springs Public Library  
**Fiscal Year Ended:** December 31, 2022

There were no severance agreements made between (Radium Hot Springs Public) Library and its non-unionized employees during fiscal year 2022.

These agreements represent from \_\_\_\_ to \_\_\_\_ months' compensation.

**Schedule of Changes in Financial Position**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Radium Hot Springs Public Library

**Fiscal Year Ended:** December 31, 2022

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

**Schedule of Payments Made For the Provision of Goods and Services**

**Financial Information Act - Statement of Financial Information**

**Library Name:** Radium Hot Springs Public Library

**Fiscal Year Ended:** December 31st, 2022

<b>Name of Individual, Firm or Corporation</b>	<b>Total Amount Paid During Fiscal Year</b>
1) Village of Radium Hot Springs	\$ 79,106.15
2)	\$
<b>Total (Suppliers with payments exceeding \$25,000)</b>	<b>\$ 79,106.15</b>
All other suppliers	\$ 44,661.20
<b>Total (Suppliers where payments are \$25,000 or less)</b>	<b>\$ 44,661.20</b>
<b>Consolidated Total</b>	<b>\$ 123,767.35</b>

**Reconciliation of Goods and Services**

<b>Total of Suppliers with Payments Exceeding \$25,000</b>	\$ 79,106.15
<b>Consolidated Total of Supplier Payments of \$25,000 or Less</b>	\$ 44,661.20
<b>Reconciling Items</b>	
Item 1 – Payments to VoR (MC & Payroll)	- \$ 79,106.15
Item 2 – Wages and benefits	\$ 88,831.00
Item 3 – Amortization	\$ 18,157.00
Item 4 – In-Kind expenses	\$33,978.47
Item 5 – YE Adjustments (payables, inventory)	\$442.81
Item 5 – Capitalized per Stmt of Fin Posit	- \$9,546.10
Item 6 – YE Adjustments (prepaids)	- \$642.77
Item 7 – Receiver General Payable	- \$14,975.62
<b>Total Per Statement of Revenue and Expenditure</b>	<b>\$ 161,152.00</b>
<b>Variance*</b>	<b>\$ 246.01</b>

**Variance\* Due to rounding and accounting methods**