

TABLE OF CONTENTS

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library
Fiscal Year Ended: December 31, 2022

Documents are in the following order:

- 1) Table of Contents
- 2) Financial Information Act Submission Checklist
- 3) Board Approval Form
- 4) Management Report
- 5) Financial Statements
 - a. Statement of Revenue and Expenditures
 - b. Statement of Assets and Liabilities
- 6) Schedule of Debt
- 7) Schedule of Guarantee and Indemnity Agreements
- 8) Schedule of Remuneration and Expenses
- 9) Statement of Severance Agreements
- 10) Statement of Changes in Financial Position
- 11) Schedule of Payments for the Provision of Goods and Services

Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: 2022

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited ¹ financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited ¹ financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited ¹ financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
		Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
g)	<input checked="" type="checkbox"/>	Schedule of Remuneration and Expenses, including:
		i) An alphabetical list of employees (first and last names) earning over \$75,000
		ii) Total amount of expenses paid to or on behalf of each employee under 75,000
		iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
		iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
h)	<input checked="" type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
		Schedule of Payments for the Provision of Goods and Services including:
	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

¹ Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

Board Approval Form

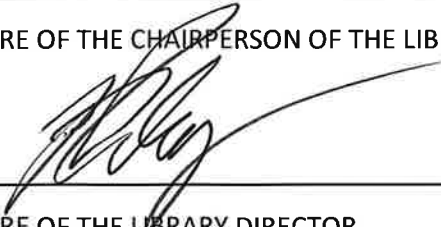
Financial Information Act - Statement of Financial Information

NAME OF LIBRARY <i>Kimberley Public Library</i>	FISCAL YEAR END (YYYY) 2022	
LIBRARY ADDRESS 115 Spokane Street	TELEPHONE NUMBER 250 427 3112	
CITY Kimberley	PROVINCE BC	POSTAL CODE V1A 2E5
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Greg Bradley	TELEPHONE NUMBER 604-715-9162	
NAME OF THE LIBRARY DIRECTOR Tegan Madge	TELEPHONE NUMBER 403-609-9731	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2022 for Kimberley Public Library as required under Section 2 of the Financial Information Act.

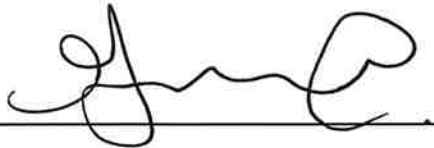
SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*



DATE SIGNED (DD-MM-YYYY)

22-06-2023

SIGNATURE OF THE LIBRARY DIRECTOR



DATE SIGNED (DD-MM-YYYY)

22-06-2023

Management Report

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

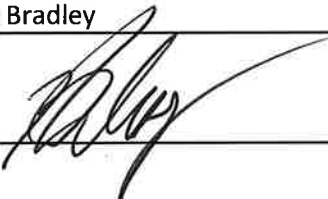
The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

On behalf of Kimberley Public Library

**Name. Chairperson of the
Library Board [Print]**

Greg Bradley

**Signature,
Chairperson of the Library
Board**



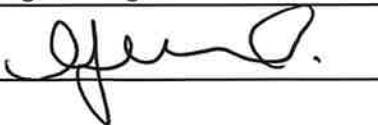
**Date
(MM-DD-YYYY)**

06-22-2023

**Name,
Library Director [Print]**

Tegan Madge

**Signature,
Library Director**



**Date
(MM-DD-YYYY)**

06-22-2023



Tel: 250 426 4285
Fax: 250 426 8886
Toll free: 800 993 9913
www.bdo.ca

BDO Canada LLP
35 10th Avenue South
Cranbrook, BC
V1C 2M9

May 25, 2023

Kimberley Public Library
c/o 340 Spokane Street
Kimberley, BC V1A 2E8

Dear Management

The objective of an audit is to obtain reasonable assurance whether the financial statements are free of any material misstatement and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly an audit would not usually identify all such matters.

During the course of our audit of the financial statements of Kimberley Public Library for the year ended December 31, 2022, we did not encounter any significant matters which we believe should be brought to your attention.

This communication is prepared solely for the information of management and is not intended for any other purposes. We accept no responsibility to a third party who uses this communication.

We shall be pleased to discuss with you further any matters mentioned in this report at your convenience.

Yours truly

Mario Piroddi, CPA, CA, CISA
Partner through a corporation
BDO Canada LLP
Chartered Professional Accountants

Kimberley Public Library
Financial Statements
December 31, 2022

Contents

Management's Responsibility for Financial Reporting	2
Independent Auditor's Report	3 - 4
Financial Statements	
Statement of Financial Position	5
Statement of Operations	6
Statement of Changes in Net Financial Assets	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 15

Management's Responsibility for Financial Reporting

To the Library Board:

In accordance with Sections 11 and 26 of the Library Act, we are pleased to submit the 2022 financial statements for the Kimberley Public Library, together with the report of our auditor, BDO Canada LLP.

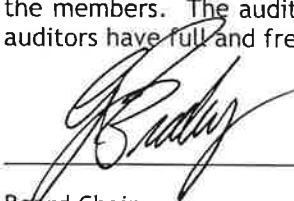
The preparation of the financial statements is the responsibility of the Library's management. The statements have been prepared in accordance with Canadian public sector accounting standards. These standards are based upon recommendations of the Public Sector Accounting Board ("PSAB").

Financial statements are not precise since they include certain amounts based on estimates and judgemental. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly in all material respects.

The Library maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Library's assets are appropriately accounted for and adequately safeguarded.

The Library Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The financial statements have been audited by BDO Canada LLP Chartered Professional Accountants in accordance with Canadian generally accepted auditing standards on behalf of the members. The auditor's report expresses their opinion on these financial statements. The auditors have full and free access to the accounting records.



Board Chair

May 25, 2023



Tel: 250 426 4285
Fax: 250 426 8886
Toll-Free: 800 993 9913
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BDO Canada LLP
35 10th Avenue South
Cranbrook, BC V1C 2M9 Canada

Independent Auditor's Report

To the Members of the Board of Kimberley Public Library

Opinion

We have audited the accompanying financial statements of the Kimberley Public Library, which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Kimberley Public Library as at December 31, 2022, and its results of operations, its change in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Cranbrook, British Columbia
May 25, 2023

**Kimberley Public Library
Statement of Financial Position**

<u>December 31</u>	<u>2022</u>	<u>2021</u>
Financial Assets		
Cash	\$ 80,054	\$ 37,405
Accounts receivable (Note 2c)	10,301	12,132
	<u>90,355</u>	<u>49,537</u>
Financial Liabilities		
Accounts payable and accrued liabilities (Note 2d)	22,197	18,571
Deferred revenue	10,782	-
	<u>32,979</u>	<u>18,571</u>
Net Financial Assets	<u>57,376</u>	<u>30,966</u>
Non-Financial Assets		
Tangible capital assets (Note 4)	182,274	222,919
Accumulated Surplus (Note 5)	<u>\$ 239,650</u>	<u>\$ 253,885</u>

On behalf of the Board



Member

Kimberley Public Library Statement of Operations

For the year ended December 31	2022	2022	2021
	(Note 7) Budget	Actual	Actual
Revenues			
City of Kimberley grants (Note 2a)	\$ 175,151	\$ 175,151	\$ 166,810
Regional District of East Kootenay grant	46,893	45,553	44,660
Provincial grants			
Library and Literacy	46,156	50,481	50,481
Internal Library Loaning rebate	4,600	-	-
Friends of the Library grant	13,000	2,218	8,316
Other grants	35,000	43,063	12,367
Other revenue			
Donations and miscellaneous	600	4,626	1,573
Fines, internet fees and photocopier	4,000	5,567	4,048
Room rentals	1,200	2,244	1,260
Interest	100	21	27
	<u>326,700</u>	<u>328,924</u>	<u>289,542</u>
Expenses			
Audit	7,400	7,300	7,460
Advertising	2,150	622	702
Amortization	-	65,439	68,235
Automation	10,000	9,454	12,176
Bank charges	800	1,333	1,031
Bookkeeping	14,000	15,872	13,729
Insurance, memberships and miscellaneous	3,700	5,250	4,018
Library and office supplies (Note 3)	30,100	20,406	32,756
Program events	500	1,022	954
Seminars and travel	1,200	464	116
Telephone	1,650	2,070	1,655
Wages and employee benefits	220,920	213,927	210,904
	<u>292,420</u>	<u>343,159</u>	<u>353,736</u>
Annual surplus (deficit)	34,280	(14,235)	(64,194)
Accumulated surplus, beginning of year	253,885	253,885	318,079
Accumulated surplus, end of year	\$ 288,165	\$ 239,650	\$ 253,885

The accompanying notes are an integral part of these financial statements.

**Kimberley Public Library
Statement of Changes in Net Financial Assets**

<u>For the year ended December 31</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	(Note 7) <i>Budget</i>	Actual	Actual
Annual surplus (deficit)	\$ 34,280	\$ (14,235)	\$ (64,194)
Acquisition of tangible capital assets	(41,000)	(24,794)	(56,901)
Amortization of tangible capital assets	-	65,439	68,235
Change in net financial assets for the year	(6,720)	26,410	(52,860)
Net financial assets, beginning of year	30,966	30,966	83,826
Net financial assets, end of year	\$ 24,246	\$ 57,376	\$ 30,966

**Kimberley Public Library
Statement of Cash Flows**

<u>For the year ended December 31</u>	<u>2022</u>	<u>2021</u>
Operating transactions		
Annual deficit	\$ (14,235)	\$ (64,194)
Items not involving cash		
Amortization	65,439	68,235
Changes in non-cash operating balances		
Accounts receivable	1,831	2,645
Accounts payable and accrued liabilities	3,626	718
Deferred revenue	10,782	-
	<u>67,443</u>	<u>7,404</u>
Capital transactions		
Acquisition of tangible capital assets	<u>(24,794)</u>	<u>(56,901)</u>
Net change in cash	42,649	(49,497)
Cash, beginning of year	<u>37,405</u>	<u>86,902</u>
Cash, end of year	\$ 80,054	\$ 37,405

The accompanying notes are an integral part of these financial statements.

Kimberley Public Library Notes to the Financial Statements

December 31, 2022

1. Summary of Significant Accounting Policies

Basis of Presentation	The Kimberley Public Library is incorporated under the Library Act of British Columbia and provides library services to Kimberley and District.								
Basis of Accounting	The financial statements of the Library are the representations of management and are prepared in accordance with Canadian public sector accounting standards using guidelines issued by the Public Sector Accounting Board ("PSAB").								
Economic Dependence	A significant portion of the Library's annual revenues are grants derived from the City of Kimberley. The ongoing operations of the Library and its ability to meet its service objectives is proportionately dependant upon the level of such support.								
Tangible Capital Assets	<p>Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes all costs directly attributable to the acquisition or construction of the tangible capital assets. Amortization, based on the estimated useful life of the asset, is provided on the straight line basis commencing once the asset is put into use. Donated tangible capital assets are recorded at fair value at the time of the donation unless fair value can not be reasonable measured.</p> <p>Estimated useful lives of tangible capital assets are as follows:</p> <table><tr><td>Books and audio-visual collection</td><td style="text-align: right;">8 years</td></tr><tr><td>Equipment and shelving</td><td style="text-align: right;">10 years</td></tr><tr><td>Computer equipment</td><td style="text-align: right;">5 years</td></tr><tr><td>Building improvements</td><td style="text-align: right;">20 years</td></tr></table>	Books and audio-visual collection	8 years	Equipment and shelving	10 years	Computer equipment	5 years	Building improvements	20 years
Books and audio-visual collection	8 years								
Equipment and shelving	10 years								
Computer equipment	5 years								
Building improvements	20 years								

Kimberley Public Library Notes to the Financial Statements

December 31, 2022

1. Summary of Significant Accounting Policies (continued)

Revenue Recognition	<p>Unrestricted grants, contributions, and charges are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Grants, contributions or other funding received which has externally imposed restrictions is recognized as revenue in the period in which the resources are used for the purpose or purposes specified. Funding received before this criterion has been met is reported as deferred revenue on the statement of financial position until the period in which the specified purpose or related expense is incurred.</p> <p>Contributions received in-kind are recognized as revenue in the period received at the fair market value at the time of the contribution.</p>
Contributed Services	<p>Volunteers contribute services to assist the Library in carrying out its operations. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.</p>
Government Transfers	<p>Government transfers, which include legislative grants, are recognized as revenue in the period in which events giving rise to the transfers occur providing the transfers are authorized, any eligibility criteria and stipulations have been met, and reasonable estimates of the amounts can be determined.</p>
Pension Expenditures	<p>The Library participates in a multi-employer deferred benefit pension plan. The plan is accounted for as a defined contribution plan.</p>
Use of Estimates	<p>The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.</p>

Kimberley Public Library Notes to Financial Statements

December 31, 2022

2. Related Party Transactions

The Library is managed by the Kimberley Public Library Board, a corporation created under the Library Act. This Board is appointed by the City of Kimberley Council annually and consists of seven members, one of whom is elected by the Council. All remaining members are not related to the Library or the City.

Transactions with the City of Kimberley during the year are as follows:

- 2a. The Library received grant revenue of \$175,151 (2021 - \$166,810) from the City of Kimberley.
- 2b. The building occupied by the Library is owned by the City of Kimberley and is currently being leased for nil consideration (2021 - \$nil).
- 2c. Included in accounts receivable is \$5,839 (2021 - \$nil) in grants receivable from the City of Kimberley.
- 2d. Included in accounts payable is \$4,319 (2021 - \$nil) in amounts owing to the City of Kimberley

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

3. Commitments

Within office expenses, the Library has equipment under operating leases. Lease commitments over the next five years are due as follows:

Year	Amount
2023	\$ 3,557
2024	3,557
2025	3,557
2026	3,557
2027	<u>1,778</u>
	<u>\$ 16,006</u>

Kimberley Public Library
Notes to Financial Statements

December 31, 2022

4. Tangible Capital Assets

	Books & Audio-Visual	Equipment & Shelving	Computer Equipment	Building Improvements	2022 Total
Cost, beginning of year	\$ 276,844	\$ 84,866	\$ 124,390	\$ 5,301	\$ 491,401
Purchases	18,875	5,919	-	-	24,794
Disposals	(37,802)	(3,049)	(3,589)	-	(44,440)
Cost, end of year	257,917	87,736	120,801	5,301	471,755
Accumulated Amortization, beginning of year	158,874	39,410	66,531	3,667	268,482
Amortization	32,240	8,774	24,160	265	65,439
Disposals	(37,802)	(3,049)	(3,589)	-	(44,440)
Accumulated Amortization, end of year	153,312	45,135	87,102	3,932	289,481
Net carrying amount, end of year	\$ 104,605	\$ 42,601	\$ 33,699	\$ 1,369	\$ 182,274

Kimberley Public Library
Notes to Financial Statements

December 31, 2022

4. Tangible Capital Assets (continued)

	Books & Audio-Visual	Equipment & Shelving	Computer Equipment	Building Improvements	2021 Total
Cost, beginning of year	\$ 280,115	\$ 86,271	\$ 120,180	\$ 5,301	\$ 491,867
Purchases	35,515	12,084	9,302	-	56,901
Disposals	(38,786)	(13,489)	(5,092)	-	(57,367)
Cost, end of year	276,844	84,866	124,390	5,301	491,401
Accumulated Amortization, beginning of year	163,055	44,412	46,745	3,402	257,614
Amortization	34,605	8,487	24,878	265	68,235
Disposals	(38,786)	(13,489)	(5,092)	-	(57,367)
Accumulated Amortization, end of year	158,874	39,410	66,531	3,667	268,482
Net carrying amount, end of year	\$ 117,970	\$ 45,456	\$ 57,859	\$ 1,634	\$ 222,919

Kimberley Public Library Notes to Financial Statements

December 31, 2022

5. Accumulated Surplus

	2022	2021
Operating fund surplus	\$ 68,158	\$ 30,966
Equity in tangible capital assets	182,274	222,919
	\$ 250,432	\$ 253,885

6. Pension Liability

The Kimberley Public Library and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis

The Kimberley Public Library paid \$11,065 (2021 - \$15,232) for employer contributions to the Plan in fiscal year 2022.

The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

**Kimberley Public Library
Notes to Financial Statements**

December 31, 2022

7. Budget

The Budget adopted by the Library Board on March 1, 2022 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated use of surpluses accumulated in prior years to reduce current year expenditures in excess of current year revenues to \$nil. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets represent the Budget adopted by the Board on March 1, 2022 with adjustments as follows:

	<u>2022</u>
Budgeted surplus for the year	\$ -
Add:	
Capital expenditures	41,000
Less:	
Budgeted transfers from accumulated surplus	<u>(6,720)</u>
Adjusted budget deficit per statement of operations	<u>\$ 34,280</u>

Schedule of Debt

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

The **Kimberley Public Library** has no long term debt.

Schedule of Guarantee and Indemnity

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

Kimberley Public Library has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

Table 1 – Total Remuneration & Total Expenses

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Board Members		
1)	\$	\$
2)	\$	\$
3)	\$	\$
Total Board Members	\$	\$

Detailed Employees Exceeding \$75,000		
1)	\$	\$
2)	\$	\$
3)	\$	\$
Total Detailed Employees Exceeding \$75,000	\$	\$

Total Employees Equal to or Less Than \$75,000	\$181,648	\$
Consolidated Total* (Sum of column)	\$181,648	\$

Table 2 – Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance	DO NOT USE	\$10,051
--	-------------------	-----------------

* A Reconciliation to the financial statements is required, and any variance must be explained.

* The Total Remuneration column and the Total Expenses Column **MUST REMAIN SEPARATE** throughout the form.

Reconciliation of Remuneration and Expenses

Total Remuneration		\$ 181,648
Reconciling Items		
	CPP & EI	\$10051
	RRSP	\$ 21885
	WCB	\$ 342
	Item 4	\$ 0
Total Per Statement of Revenue and Expenditure		\$213,927
Variance*		\$ 0

Statement of Severance Agreements

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

There were 1 severance agreements made between Kimberley Public Library and its non-unionized employees during fiscal year 2022.

These agreements represent 8 months' compensation.

Schedule of Changes in Financial Position

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

Schedule of Payments Made For the Provision of Goods and Services

Financial Information Act - Statement of Financial Information

Library Name: Kimberley Public Library

Fiscal Year Ended: December 31, 2022

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
1)	\$
2)	\$
3)	\$
Total (Suppliers with payments exceeding \$25,000)	\$
Total (Suppliers where payments are \$25,000 or less)	\$163,157
Consolidated Total	\$163,157

Reconciliation of Goods and Services

Total of Suppliers with Payments Exceeding \$25,000		\$ 0
Consolidated Total of Supplier Payments of \$25,000 or Less		\$ 163,157
Reconciling Items		
	Less amortization	65,439
	Plus capital expenditures	63,793
	Plus remuneration	181,648
Total Per Statement of Revenue and Expenditure		\$ 343,159
Variance*		\$ 0