

For Immediate Release
November 25, 2002

Financial Institutions Commission

GABRIOLA ISLAND REAL ESTATE COMPANY SUSPENDED

VANCOUVER – Greensquare Properties (Canada) Ltd. has had its real estate licence suspended for failing to maintain a performance bond, B.C.'s Superintendent of Real Estate Alan Clark announced today.

To protect the public, the Real Estate Act requires every real estate agency to be bonded to a maximum of \$100,000.

The Gabriola Island firm's suspension commenced November 25, 2002, and prevents Greensquare Properties (Canada) Ltd. from selling real estate in British Columbia.

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This news release is at www.fic.gov.bc.ca/news.htm online.

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