



INFORMATION BULLETIN

For Immediate Release
Sept. 3, 2002

Ministry of Finance
Financial Institutions Commission

DEVELOPER ORDERED TO HALT LEASING OF CHEZ VICTORIA

VANCOUVER – Two companies – 577995 B.C. Ltd. and 504807 B.C. Ltd. – have been ordered to stop selling or leasing strata lots in a Vancouver development known as Chez Victoria, superintendent of real estate, W. Alan Clark announced today.

An order to stop offering the strata lots at 5555 Victoria Dr. is in effect for 15 days. A hearing is scheduled for Sept. 17. No leasing, selling or advertising may occur while the order is in effect.

577995 B.C. Ltd. used 504807 B.C. Ltd. as its nominee or agent to list some of the strata lots for lease without amending its disclosure statement to provide full disclosure about aspects of the strata lot development, as required by the Real Estate Act.

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Ministry of Finance

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