



For Immediate Release
March 30, 2001

VANCOUVER REAL ESTATE COMPANY SUSPENDED

VANCOUVER – Pacific Alliance Realty Ltd. of Vancouver has had its real estate licence suspended for failing to maintain a performance bond, B.C.'s acting superintendent of real estate, W. Alan Clark, announced today.

In order to protect the public, the Real Estate Act requires every real estate agency to be bonded to a maximum of \$100,000.

The suspension takes effect today and prevents Pacific from selling real estate in British Columbia.

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**Ministry of
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Corporate Relations**

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