SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 53

NUDE BY BATTISTELLA INC. (the "Developer")

1. The Developer, with respect to its proposed marketing and development of approximately 177 residential condominiums contained within an approximately 18-storey building on all or part of those lands located at 1315-1323, 14th Avenue, Southwest, Calgary, Alberta and legally described as:

   a) Land Identification Number Code: 0017 974 296, Plan A1, Block 98, Lot 15;

   b) Land Identification Number Code: 0017 974 304, Plan A1, Block 98, Lot 16;

   c) Land Identification Number Code: 0017 974 312, Plan A1, Block 98, Lot 17;

   d) Land Identification Number Code: 0017 944 357, Plan A1, Block 98, Lot 18; and

   e) Land Identification Number Code: 0017 944 430, Plan A1, Block 98, Lot 19;

is exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

   a) are promptly placed with the Alberta solicitors of the Developer;

   b) are held by those solicitors in trust in a trust account in Alberta; and

   c) are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the Real Estate Development Marketing Act.

2. Despite section 1 above, the Alberta solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the Condominium Property Act (Alberta).

OCT 2 3 2018

Date:

Micheal Noseworthy
Superintendent of Real Estate