1. IN.DE RESIDENCES INC. and 219 DUNDAS DEVELOPMENTS INC. (collectively, the "Developer"), with respect to its proposed marketing and development of an approximately 21-storey building containing approximately 222 development units on land that comprises a portion of the lands described as:

(a) PIN 21099-0083 (LT) Part of Lots 4A, 5, 5B, 6A on Plan D48, Toronto, Part of Lot 1 on Plan D251 Toronto, being Parts 1 & 2 on Plan 64R-14567; subject to CT533818 & CT533819; City of Toronto; and

(b) PIN 21099-0084 (LT) Part of Lot 5 on Plan D48, Toronto, Part of Lot 1 on Plan D251 Toronto, as in CT970189 as amended by CA802760; City of Toronto

is exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

(c) are promptly placed with the Ontario solicitors of the Developer;

(d) are held by those solicitors in trust in a trust account in Ontario; and

(e) are held in the manner required by, and not release except in accordance with, sections 18(2) to (6) of the Real Estate Development Marketing Act.

2. Despite section 1 above, the Ontario solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the Condominium Act (Ontario).

JUL 04 2018

Date

Micheal Noseworthy
Superintendent of Real Estate