SKY ICE DISTRICT RESIDENCES LIMITED PARTNERSHIP; ICE DISTRICT PROPERTIES (a joint venture), being a joint venture between KATZ GROUP PROPERTIES INC. and WAM EAD LIMITED PARTNERSHIP; EAD PROPERTY HOLDINGS (102) CORP. and SKY ICE DISTRICT RESIDENCES CORP. (together, the "Developer")

1. The Developer, with respect to its proposed marketing and development of approximately 483 residential condominiums contained within the 31st to 66th floors (inclusive) of a 66-storey building on all or part of those lands located in Edmonton, Alberta and legally described as:

   Land Identification Number Code: 0037 665 040
   Plan 1722545
   Block 2
   Strata Lot 4
   Excepting thereout all mines and minerals,

   is exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

   (a) are promptly placed with the Alberta solicitors of the Developer;

   (b) are held by those solicitors in trust in a trust account in Alberta; and

   (c) are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the Real Estate Development Marketing Act.

2. Despite section 1 above, the Alberta solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the Condominium Property Act (Alberta).

JAN 2 2 2018

Date

Micheal Noseworthy
Superintendent of Real Estate