1. Diamond Resorts Canada, Ltd., with respect to its marketing and development of points-based time share interests in the Diamond Resorts U.S. Collection ("Collection"), a right-to-use, multi-site timeshare plan, which contains resort properties located in the United States of America and St. Maarten, and as disclosed in the disclosure statement filed by Diamond Resorts Canada, Ltd. from time to time, with the Superintendent of Real Estate (British Columbia) (the "Disclosure Statement"), is, with respect to those points-based time share interests in the Collection offered pursuant to the Disclosure Statement, exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to the purchase of a time share interest in the Collection with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

   a) are promptly placed in an escrow account located in California at Bank of America having an address at 275 Valencia Avenue, La Brea, California 92823, held by First American Title Insurance Company, the escrow agent under an escrow agreement dated for reference April 10, 2017, as may be amended and restated from time to time (the "Escrow Agreement");

   b) are held by First American Title Insurance Company, pursuant to the terms of the Escrow Agreement; and

   c) are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the Real Estate Development Marketing Act.

APR 2 7 2017

Date

Micheal Noseworthy
Superintendent of Real Estate