SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 45

WYNDHAM RESORT DEVELOPMENT CORPORATION

1. Wyndham Resort Development Corporation, with respect to its proposed marketing of points-based time share interests in WorldMark, The Club ("WorldMark"), a right-to-use, multi-site timeshare plan, which contains resort properties located worldwide, and as disclosed in the disclosure statement filed by Wyndham Resort Development Corporation from time to time, with the Superintendent of Real Estate (British Columbia) (the "Disclosure Statement"), is with respect to those points-based time share interests in WorldMark offered pursuant to the Disclosure Statement, exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to the purchase of a time share interest in WorldMark with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

a) are promptly placed with First American Title Insurance Company, Vacation Ownership Services Division, 2300 Maitland Center Parkway, Suite 201, Maitland, Florida 32751, escrow agent under agreement dated January 22, 2013 (the "Florida Escrow Agreement") or Timeshare Escrow, Inc., 41 SW 2nd Avenue, Ontario, Oregon 97914, escrow agent under agreement dated January 31, 2001 as amended on May 1, 2006 and January 24, 2013 (the "Oregon Escrow Agreement");

b) are held by First American Title Insurance Company in Florida pursuant to the terms of the Florida Escrow Agreement, or are held by Timeshare Escrow, Inc. in Oregon pursuant to the terms of the Oregon Escrow Agreement; and

c) are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the Real Estate Development Marketing Act.

Date

Carolyn Rogers
Superintendent of Real Estate