SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 41

VEER TOWERS

1. CityCenter Veer Towers Development, LLC with respect to its proposed marketing of 669 residential strata lots in the Veer East Tower and the Veer West Tower on all or part of the land legally described in Exhibit "A" attached hereto, is exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act, that it promptly place any deposits it receives from a purchaser in relation to a residential unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

a) are promptly placed with Nevada Title Company;

b) are held by that company in trust pursuant to the terms and conditions of an escrow agreement that complies with the requirements of section 116.411 of the Nevada Revised Statues; and

c) are otherwise held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the Real Estate Development Marketing Act.

March 7, 2012
Date

Carolyn Rogers
Superintendent of Real Estate
EXHIBIT "A"

CONDOMINIUM PROPERTY

THAT PORTION OF LOT 1 AS SHOWN BY THE AMENDED PLAT OF A PORTION OF CITY CENTER THEREOF ON FILE IN BOOK 140 OF PLATS, PAGE 40 IN THE CLARK COUNTY RECORDER'S OFFICE, CLARK COUNTY, NEVADA, LYING WITHIN THE EAST HALF (E1/2) OF SECTION 20, TOWNSHIP 21 SOUTH, RANGE 51 EAST, M.D.M., CLARK COUNTY, NEVADA, AS DESCRIBED BY DEED RECORDED DECEMBER 01, 2009 IN BOOK 20091201, AS INSTRUMENT 03968, OFFICIAL RECORDS AND RE-RECORDED DECEMBER 30, 2009 IN BOOK 20091230, AS INSTRUMENT 00452, OFFICIAL RECORDS IN THE CLARK COUNTY, NEVADA RECORDER'S OFFICE.