SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 40

CULTUS LAKE PARK BOARD

1. Cultus Lake Park Board (the "Developer"), with respect to its proposed marketing of the following fourteen (14) development units in the development property named Cultus Lake Park 14-Lot Subdivision:

   Posting Plan of Cultus Lake Park Lease Lots 700-713
   All Within Fractional Legal Subdivisions 13 and 14 of
   Section 25, Township 22, New Westminster (the "Cultus
   Lake Lease Lots"),

is exempt from Part 2 [Marketing and Holding Deposits] of the Real Estate Development Marketing Act with respect to marketing the Cultus Lake Lease Lots if the Developer has:

(a) complied with the requirements of the Cultus Lake Park Act with respect to ensuring that the Cultus Lake Lease Lots are adequately sewered as part of the Fraser Valley Regional District Cultus Lake Park Collector Sewer System Service Area, as established by the Fraser Cheam Cultus Lake Park Collector Sewer System Service Area Establishment Bylaw No. 0875, 1989; and

(b) complied with the requirements of the Developer's Bylaw No. 2007-12 Subdivision and Land Development Bylaw enacted under section 12 of the Cultus Lake Park Act.

NOV 17 2011

Date

L. Jay Mitchell
Acting Superintendent of Real Estate

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