SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 16

THE RESIDENCES AT ACCOLAIDE INC.

1. The Residences at Accolade Inc., with respect to its proposed marketing and development of an approximately 34-storey building containing approximately 327 development units on land that comprises all or a portion of the land described as:

Those lands and premises situate on the north side of Eglinton Avenue East, the west side of Wynford Drive, and east of Don Valley Parkway, in the City of Toronto, forming part of lands currently known as 1250 Eglinton Avenue East, being part of property identification no. 10133-0039 (LT), and comprising part of Parcel B-1, Section M1158 being part of Block B, Plan M1158, registered in the Land Titles Division of the Toronto Registry Office (No. 66),

is exempt from the requirement, under section 18(1) of the Real Estate Development Marketing Act that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

(a) are promptly placed with the Ontario solicitors of The Residences at Accolade Inc.;

(b) are held by those solicitors in trust in a trust account in Ontario; and

(c) are otherwise held in the manner required by section 18 of the Real Estate Development Marketing Act.

2. Despite section 1 above, the Ontario solicitors of The Residences at Accolade Inc. may release all such deposits (or parts thereof) to The Residences at Accolade Inc. from time to time provided that The Residences at Accolade Inc. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the Condominium Act (Ontario).

APR 13 2007

Date

W. Alan Clark
Superintendent of Real Estate