

IN THE MATTER OF
THE REAL ESTATE DEVELOPMENT MARKETING ACT
S.B.C. 2004, Chapter 41

and

VASTU DEVELOPMENT CORPORATION

and

DONALD BRIAN ARNEY, RICHARD MICHAEL BEIFUSS, MICHAEL BRUCE HARDY,
MARK MCCOOEY (OFFICER), MAURY SHAPKA (OFFICER),
AND GARY WILBERT (OFFICER), (DIRECTORS)

and RUTH ANNE HELENE TAVES (AGENT/EMPLOYEE)

and the development known as VASTU FOREST ESTATES

NOTICE OF COMPLIANCE AND CONSENT ORDER

The following agreement having been reached between and consented to by Vastu Development Corporation and the Staff of the Superintendent of Real Estate, the Superintendent of Real Estate ("the Superintendent") agrees to the following terms of consent order pursuant to section 28 of the *Real Estate Development Act* (the "Act"):

1. Vastu Development Corporation has filed a satisfactory disclosure statement for the development known as Vastu Forest Estates ("Development") and the Superintendent is of the opinion that Vastu Development Corporation is therefore in compliance with the Order of January 7, 2008 which required the Vastu Development Corporation and its officers, directors and employee to cease marketing the Development until it had filed a satisfactory disclosure statement.
2. Vastu Development Corporation shall pay an administrative penalty in the amount of \$2,000.00 immediately upon execution of this Order, pursuant to sections 30(1) (d) the Act for which they are jointly and severally responsible.
3. Vastu Development Corporation shall pay partial costs of the proceedings in the amount of \$4,000.00 immediately upon execution of this Order, pursuant to sections 30(1) (c) and 31(1) (a) of the Act.

Waiver:

Vastu Development Corporation waives its right to appeal under section 37 of the Act.

Approved as to form and content:

By:



Sandra A. Wilkinson

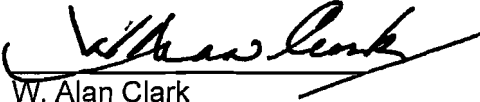
Counsel for Staff of the Superintendent of Real Estate

And By:



David Adams
Counsel for Vastu Development Corporation

Issued at Surrey, British Columbia, this 19th day of February, 2008.



W. Alan Clark
Superintendent of Real Estate
Province of British Columbia