

Crown Dispositions

PAD CODE:

> (to be completed by Energy Resources Division staff only) Applicant will be advised of PAD Code by Email

AUTHORIZATION FOR PRE-AUTHORIZED DEBITS (PAD) CODE FOR MONTHLY CROWN DISPOSITION OF PETROLEUM AND NATURAL GAS RIGHTS

I/We, the undersigned, authorize the Ministry of Energy, Mines and Low Carbon Innovation, Province of British Columbia, to debit our bank account, as described below, for the sole purpose of facilitating the payment by

for successful bids for Crown Petroleum and Natural Gas Rights in British Columbia.

(Company name)

Each debit shall be limited to the total amount of successful bids (each of which includes bonus, fees, and applicable rent) from a single public offering. Each payment will conform to Canadian Payments Association rules.

It is further understood and agreed that only authorized representatives of the Ministry of Energy, Mines and Low Carbon Innovation may initiate such pre-authorized Debits, and that ______ will have recourse to the

(Company name)

Ministry of Energy, Mines and Low Carbon Innovation for the recovery of debits made by the Ministry of Energy, Mines and Low Carbon Innovation that have not been authorized by this Agreement.

We will inform the Ministry of Energy, Mines and Low Carbon Innovation, in writing, of any change in the information provided in this Authorization prior to the next Province of British Columbia Crown Petroleum and Natural Gas Rights Disposition.

I/We warrant and represent that the following information is accurate and complete (all fields are mandatory):

| DATE: | | |
|-------|--|--|
| | | |

APPLICANT

1. Applicant Information:

| COMPANY NAME: | | | |
|---------------|------------|-----------|--------------|
| ADDRESS: | | | |
| | CITY: | PROV: | POSTAL CODE: |
| CONTACT NAME: | | POSITION: | |
| | PHONE: () | EMAIL: | |
| | FAX: () | | |

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FINANCIAL INSTITUTION:

ADDRESS:

| CITY: | PROV: | POSTAL CODE: |
|-------|-------|---------------------|
| | | |

| INSTITUTION CODE | TRANSIT NUMBER | ACCOUNT NUMBER |
|-------------------------|-----------------------|--------------------------------------|
| (always 3 digits): | (always 5 digits): | (as per your financial institution): |
| | | |

We have attached a specimen cheque marked "VOID" to this payor authorization (the "Authorization").

PAYEE

2. Payee Information:

| NAME: | Minister of Finance for British Columbia |
|---------|---|
| | c/o Ministry of Energy, Mines and Low Carbon Innovation, Oil and Gas Division |
| | |
| ADDRESS | PO Box 9326 STN PROV GOVT (street address: 6th floor, 1810 Blanshard Street, V8T 4J1) |

CITY: <u>Victoria</u> PROV: <u>BC</u> POSTAL CODE: <u>V8W 9N3</u>

CONTACT <u>Revenue Administration Clerk</u>

PHONE: (250) 952-0333 EMAIL: PNG.epayments@gov.bc.ca

- 3. I/We acknowledge that the Authorization is provided for the benefit of the Ministry of Energy, Mines and Low Carbon Innovation and the processing institution and is provided in consideration of the processing institution agreeing to process debits against our account, as listed above, in accordance with the Rules of the Canadian Payments Association.
- 4. We warrant and guarantee that all persons whose signatures are required to authorize withdrawals from the Account have signed the Authorization and that all persons signing this Authorization are our authorized signing officers and are empowered to enter into this Agreement.
- 5. We hereby authorize the Ministry of Energy, Mines and Low Carbon Innovation to issue Pre-Authorized Debits (the "PAD") (as defined in Rule H4 of the Rules of the Canadian Payments Association) drawn on the Account, for the following purpose: Payment for successful bids at British Columbia's monthly Crown Petroleum and Natural Gas Rights Disposition.
- 6. We may cancel the Authorization at any time upon providing written notice to the Ministry of Energy, Mines and Low Carbon Innovation. Your receipt of this Authorization constitutes delivery by us to you.
- 7. We acknowledge that provision and delivery of the Authorization to the Payee constitutes delivery by us to the processing institution. Any delivery of the Authorization to the Payee, regardless of the method of delivery, constitutes delivery by us.

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- 8. With respect to a PAD issued as method of payment for Crown dispositions of petroleum and natural gas rights in British Columbia, we hereby waive the 10-day notification requirement (per Rule H4 of the Rules of the Canadian Payments Association) and will abide by our bid.
- 9. The Ministry of Energy, Mines and Low Carbon Innovation may issue a PAD on all Accepted Bids up to a total dollar amount of:

\$_____ per monthly disposition.

(OPTIONAL – you may enter N/A)

- 10. We acknowledge that the processing institution is not required to verify that a PAD has been issued in accordance with the particulars of the Authorization including, but not limited to, the amount, or that any purpose of payment for which the PAD was issued has been fulfilled by the Payee as a condition to honouring a PAD issued or caused to be issued by the Payee on the Account.
- 11. Revocation of the Authorization does not terminate any contract for goods or services that exists between us and the Payee. The Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.
- 12. We may dispute a PAD only under the following conditions:
 - i) the PAD was not drawn in accordance with the Authorization; or
 - ii) the Authorization was revoked.

We acknowledge that in order to be reimbursed, a declaration to the effect that either (i) or (ii) took place, must be completed and presented to the branch of the Processing Institution holding the Account up to and including 10 calendar days after the date on which the PAD in dispute was posted to the Account.

We acknowledge that when disputing any PAD beyond the time allowed in this section, it is a matter to be resolved solely between us and the Payee, outside the payments system.

- 13. We agree that the information contained in the Authorization may be disclosed to Credit Union Central British Columbia, as required to complete any PAD transaction.
- 14. We understand and accept the terms of participating in this PAD plan.

| Authorized Signature | Authorized Signature | | |
|----------------------|----------------------|--|--|
| Print Name | Print Name | | |
| Title | Title | | |
| Company | Company | | |

The information collected on this form is collected under the *Petroleum and Natural Gas Act* and the *Petroleum and Natural Gas Act Fee, Rental and Work Requirements Regulation* and is subject to the provisions of the *Freedom of Information and Protection of Privacy Act*. The information will be used to collect Crown disposition petroleum and natural gas bonus bids, tenure fees and rentals by way of a pre-authorized debit from the financial information provided. For more information regarding this form please contact the *Energy Resources Division, PO Box 9326 Stn Prov Govt, Victoria, BC V8W 9N3, ph# (250) 952-0333, email:* <u>PNG.epayments@gov.bc.ca</u>.