



Mineral Titles

Information Update

No. 20 – Claim Maintenance—Portable Assessment Credit (PAC)

Revision Date: November 4, 2015

This update is a reminder of the provisions in the Mineral Tenure Act Regulation for the use of Portable Assessment Credit (PAC). **PAC applies to technical exploration and development work only.**

Section 9 of the Regulation provides that the value of any approved technical exploration and development that is **not applied to the claim(s)** may be credited to a PAC account of the recorded holder, or the person who performed the technical exploration and development, or as stated in the report. The excess amount is manually credited or debited to a PAC account by Mineral Titles staff once the assessment report has been approved. If a PAC account does not exist at the time of approval of the report, and if there is unused work credit for exploration and development work registered, an account is set up under the title-holder's or operator's name specified in the Mineral Titles Online (MTO) Statement of Work registration. PAC credit or debit is determined by the value approved from the report. The value calculated by MTO in the work registration event is not necessarily what will be debited or credited to a PAC account.

30% PAC WITHDRAWAL:

Section 9(3) of the Regulation states that up to 30% of the total technical work value required for the registration of a statement of work can be taken from the titleholder's PAC account and applied to the claim(s) along with the technical exploration and development being registered to top up the work program. The PAC amount is debited by Mineral Titles staff once the assessment report has been approved. This 30% credit withdrawal may be used with each registration of technical work.

100% PAC WITHDRAWAL:

Section 9(4) of the Regulation provides that when there has been a **minimum of 10 years** of approved exploration and development work recorded or registered on a claim, the recorded holder may apply credits from their PAC to satisfy the value of assessment work requirements to maintain that claim for up to 5 years. This can be done only once in the lifetime of a claim, regardless of whether the maximum five years or less credit is registered. For this purpose, the value of credit is calculated on the basis of \$40 per hectare per year.

NOTE: No cell claim will be eligible for this 100% PAC credit until a minimum of ten years of exploration and development has been registered on the claim. This applies to all cell claims, including those converted from former legacy claims.

NOTE: Subdivision was introduced on July 1, 2012. Claims resulting from a subdivision event are eligible to apply PAC credits as the original claim is continued as the subdivided claim(s); however, if 100% PAC was applied to the original claim prior to the subdivision, a 100% PAC registration would not be eligible.

Please review [Section 9](#) of the Regulation for more detailed information on PAC accounts.

Please contact the Mineral Titles office to find out the current balance in your PAC or to request your current PAC statement. This information is not available online.

In the event of a discrepancy between this information and the provisions in the *Mineral Tenure Act* and Regulation, the provisions in the statute and regulations will apply.

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