

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests and Range

IN THE MATTER OF TREE FARM LICENCE 10

INSTRUMENT NUMBER 15

Amendment

THIS AGREEMENT is dated the 20 day of MARCH, 2006

BETWEEN:

THE MINISTER OF FORESTS AND RANGE, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA, Parliament Buildings,
Victoria, British Columbia, V8V 1X4

(the "Licensor")

OF THE FIRST PART

AND:

International Forest Products Limited
P.O. Box 49114
1055 Dunsmuir Street
Vancouver, British Columbia
V7X 1H7

(the "Licensee")

OF THE SECOND PART

WHEREAS:

- A. Pursuant to the provisions of the *Forest Act*, the Licensor and Licensee entered into a replacement agreement for Tree Farm Licence 10, dated March 1, 2000.
- B. The tree farm licence provides for a portion of the allowable annual cut, in the amount of 18,950 m³, to be reserved to the Crown for disposition under timber sale licences. Of this total, 6,097 m³ is accessible and the remainder is inaccessible.
- C. Under the *Forestry Revitalization Act* the allowable annual cut on the tree farm licence, available to the Licensee, was reduced by 48,852m³.

D. The Licensee and the Licensor have mutually agreed to change the area of Tree Farm Licence 10 by removing a portion of the Crown land area subject to the tree farm licence representing an allowable annual cut of 6,097 m³ from B above and 48,852 m³ from C above, totaling 54,949 m³.

THEREFORE:

1) In accordance with Section 39.1(1) of the *Forest Act*, the Licensor, with the consent of the Licensee, hereby changes the area of Tree Farm Licence 10 by removing the following parcel of Crown land subject to the tree farm licence agreement:

- That area of Tree Farm Licence 10 as shown outlined in bold black on the attached maps, containing 69,171 hectares of Schedule B Crown land, more or less.

This instrument has been executed by the Licensor and the Licensee on the day and year first written above.

SIGNED AND DELIVERED)
 by the Minister of Forests and Range on)
 behalf of Her Majesty the Queen in)
 Right of the Province of British)
 Columbia in the presence of:)
 _____)
 _____)
 _____)

Jebie Nyen



Minister of Forests and Range

THE COMMON SEAL (C/S) of the)
 Licensee was affixed in the presence of:)
 _____)
 Authorized Signatory)
 _____)
 Authorized Signatory)
 _____)

C/S



VP + CHIEF FORESTER

(OR)

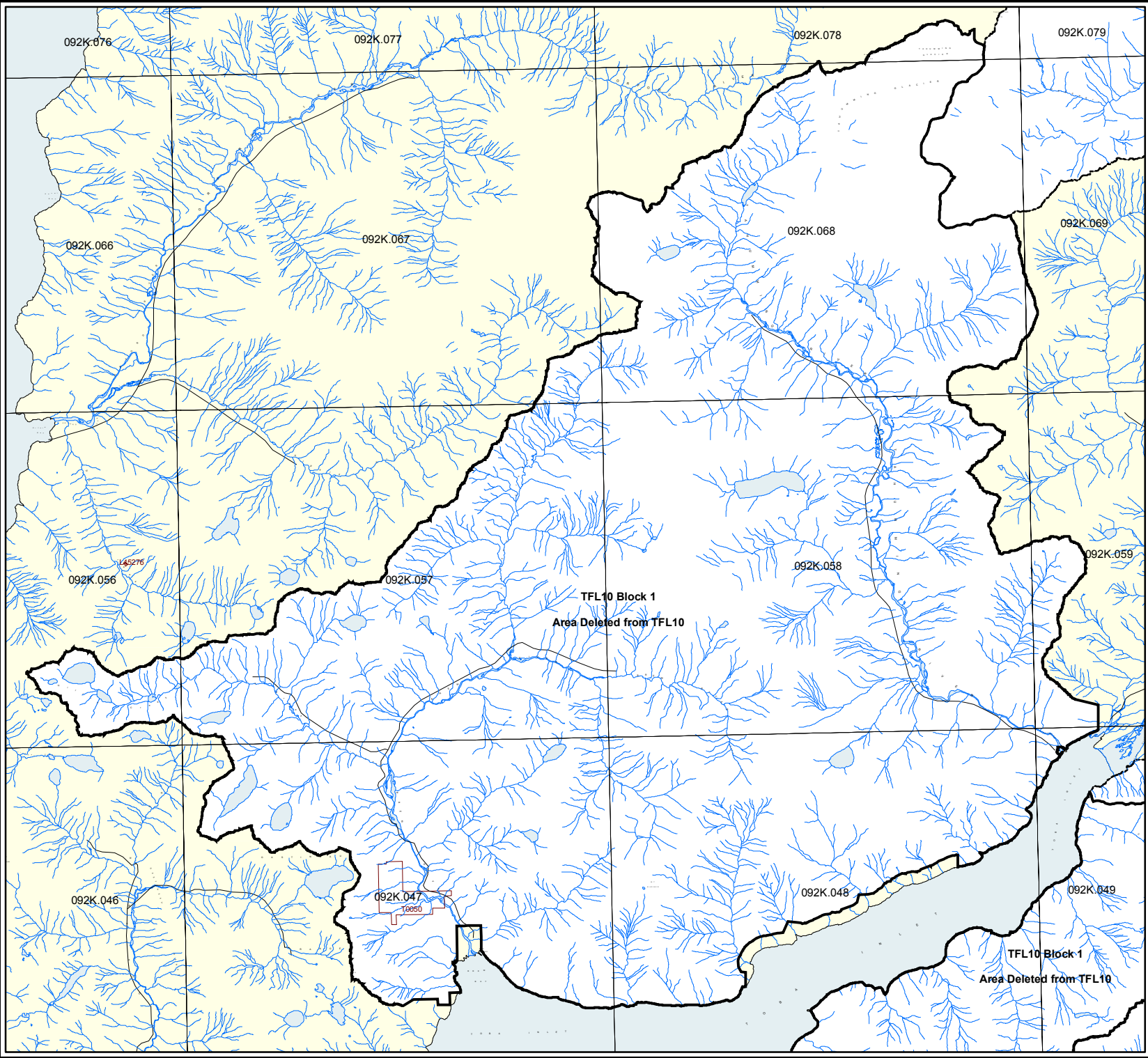
SIGNED, SEALED AND DELIVERED)
 by the Licensee in the presence of:)
 _____)
 _____)
 _____)



Authorized Signatory

VP + CORPORATE SECRETARY.

Title



Instrument No. 15

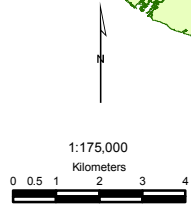
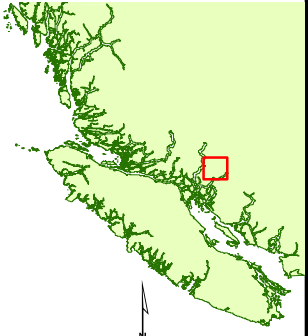
**Deletion from TFL
Area: 56834 Hectares ±**

FOREST REGION: **Coast**
 DISTRICT: **Sunshine Coast**
 LAND DISTRICT: **Range 1 Coast**
 SHOWN AS A: **BOLD BLACK LINE**
 PROJECTION: **ALBERS**
 UNITS: **METERS**
 DATUM: **NAD 83**
 SPHEROID: **GRS1980**

DRAWN BY: **NATHAN ENGE**
 REVISED BY: **NATHAN ENGE**

Area Deleted from TFL 10

Map 1 of 2



Map Produced By:

 Coastal Resource Mapping Ltd.
 Environmental Mapping and GIS Consulting

Instrument No. 15

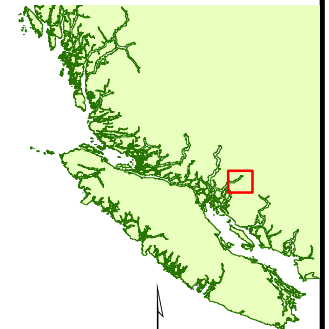
**Deletion from TFL
Area: 12337 Hectares ±**

FOREST REGION: **Coast**
DISTRICT: **Sunshine Coast**
LAND DISTRICT: **Range 1 Coast**
SHOWN AS A: **BOLD BLACK LINE**
PROJECTION: **ALBERS**
UNITS: **METERS**
DATUM: **NAD 83**
SPHEROID: **GRS1980**

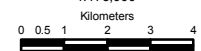
DRAWN BY: **NATHAN ENGE**
REVISED BY: **NATHAN ENGE**

 Area Deleted from TFL 10

Map 2 of 2



1:175,000



Map Produced By:

