



PROVINCE OF BRITISH COLUMBIA
Ministry of Forests, Lands
and Natural Resource Operations



IN THE MATTER OF TREE FARM LICENCE NUMBER 48
INSTRUMENT NUMBER 12
Amendment

THIS AGREEMENT is made effective the 31 day of DEC, 2012.

BETWEEN:

**THE MINISTER OF FORESTS, LAND and NATURAL
RESOURCES OPERATIONS**, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA
Parliament Buildings
Victoria, British Columbia V8V 1X4

(the "Minister")

AND:

CANADIAN FOREST PRODUCTS LTD.
2800 – 1055 Dunsmuir Street
P.O. Box 49420, Bentall Postal Station
Vancouver, British Columbia, V7X 1B5

(the "Licensee")

WHEREAS:

- A. The Licensee is the holder of Tree Farm Licence 48, dated December 1, 2008.
- B. Five Woodlot Licence areas were issued within the agreement area of Tree Farm Licence 48 between 1992 and 1998; however, these areas were not deleted from the Tree Farm Licence agreement area.
- C. The last Allowable Annual Cut Determination for Tree Farm Licence 48, dated May 25, 2007, netted out the Woodlot Licence areas from the Tree Farm Licence area and, as a result, the deletion of the Woodlot Licence areas would have no net reduction to the Allowable Annual Cut for Tree Farm Licence 48.

D. The Woodlot Licence areas represent an Allowable Annual Cut of 4,830 m³/ha/yr.

THEREFORE, the Parties agree as follows:

1. Under the authority of Section 39.1 (1) of the *Forest Act*, the parties agree to change the boundaries of Tree Farm Licence 48 to remove Schedule "B" lands where Woodlot Licences have been issued as described in Table 1 below and on the attached maps.

Table 1
Woodlot Licence Deletions from TFL 48

Licence	Map	Area (ha)
W0266	1	249.0
W0297	1	314.4
W0668	1	649.2
W1189	3	217.8
W1501	2	609.0
Total Area Removed		2,039.4

2. For the purposes of Paragraph 8(2) of the Allowable Annual Cut Administration Regulation, the AAC associated with these area deletions from TFL 48 described above is 0 m³/ha/yr.
3. Paragraph 2.01(a) of the Tree Farm Licence 48 agreement is deleted and replaced with the following:
 - a) 53,800 m³ of the allowable annual cut, from the types of timber specified under Paragraph 1.02(a), may be disposed of by the Timber Sales Manager within areas agreed to under Paragraph 3.01 or specified under Paragraph 3.02;

This Instrument has been executed by the Minister and Licensee as of the day and year first written above.

SIGNED, SEALED AND DELIVERED)
by the MINISTER OF FORESTS, LANDS,)
and NATURAL RESOURCE OPERATIONS)
on behalf of Her Majesty the Queen in Right)
of the Province of British Columbia in the)
presence of:)

_____)
_____)
_____)

Steve Thomas
MINISTER OF FORESTS
LANDS and NATURAL
RESOURCE OPERATIONS

THE COMMON SEAL of the)
Licensee was affixed in the presence of:)

C/S

[Signature]
Authorized Signatory)

SR VP - Forestry, Environment & Energy
Title)

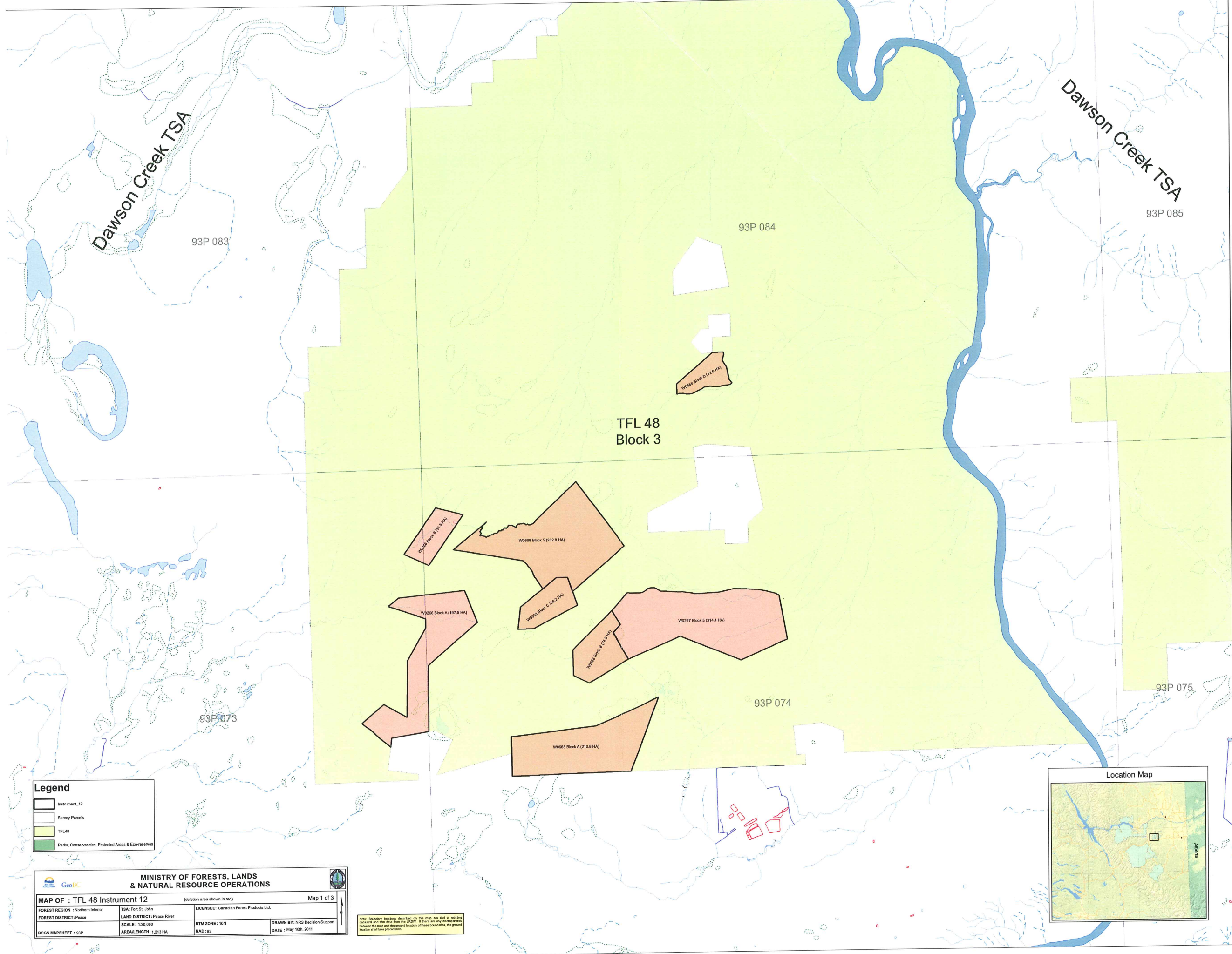
(OR)

SIGNED, SEALED AND DELIVERED)
by the LICENSEE in the presence of:)

_____)
Signature)

_____)
Title)

_____)
Authorized Signatory)

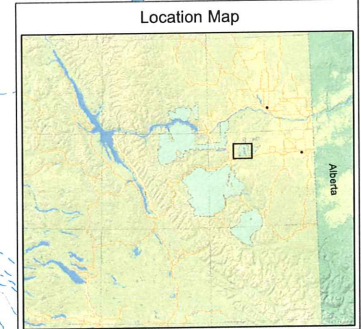


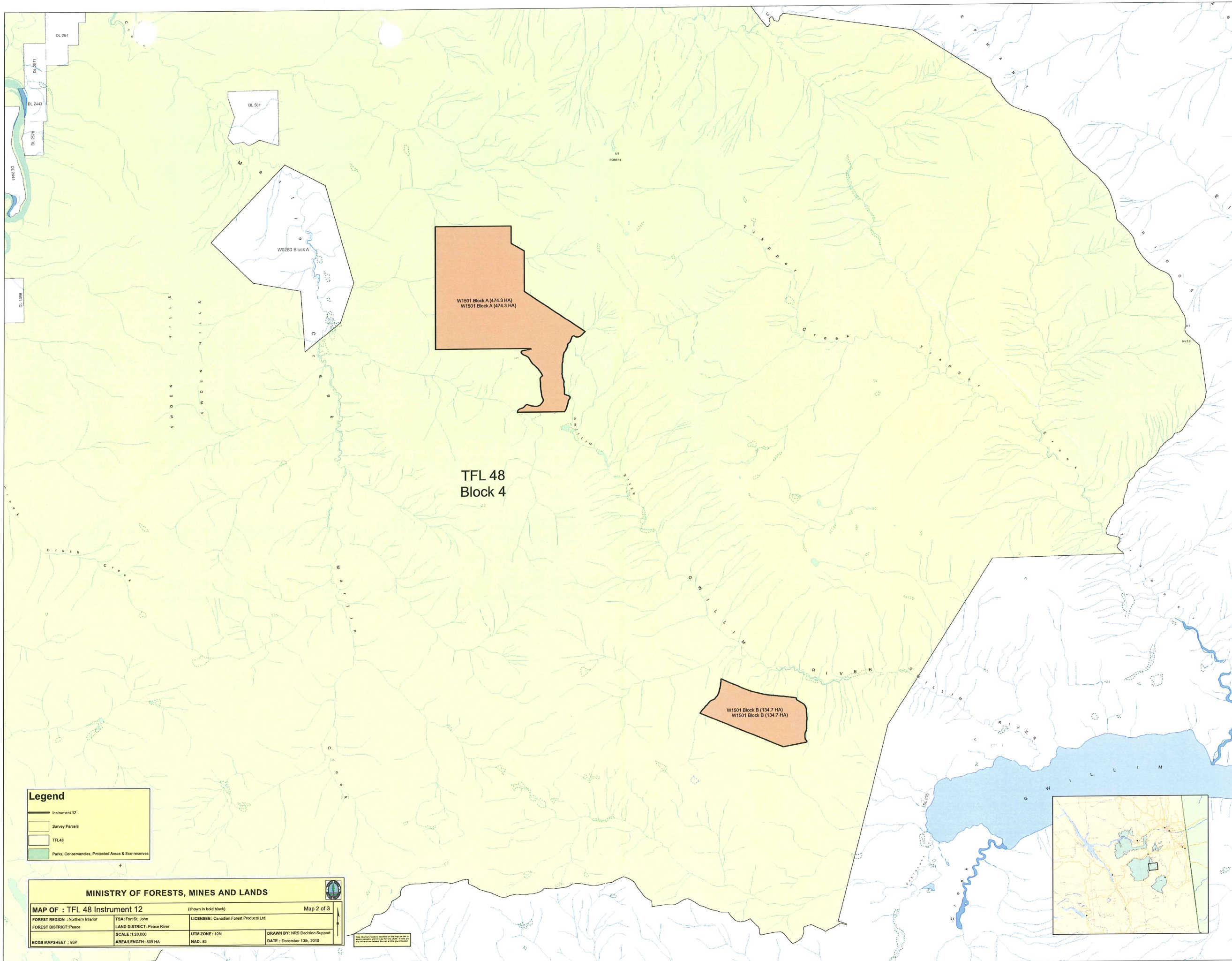
Legend

	Instrument_12
	Survey Parcels
	TFL48
	Parks, Conservancies, Protected Areas & Eco-reserves

MINISTRY OF FORESTS, LANDS & NATURAL RESOURCE OPERATIONS			
MAP OF : TFL 48 Instrument 12 (shaded area shown in red)		Map 1 of 3	
FOREST REGION : Northern Interior	TSA: Fort St. John	LICENSEE: Canadian Forest Products Ltd.	
FOREST DISTRICT: Peace	LAND DISTRICT: Peace River	SCALE: 1:20,000	DRAWN BY: NRD Decision Support
BCGS MAPSHEET : 93P	AREA/LENGTH: 1,213 HA	UTM ZONE: 10N	DATE : May 10th, 2011
		NAD: 83	

Note: Boundary locations described on this map are said to existing unaltered and true data from the LRS. If there are any discrepancies between the map and the ground location of these boundaries, the ground location shall take precedence.

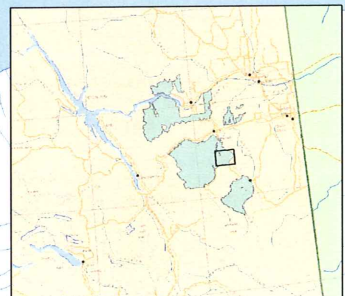


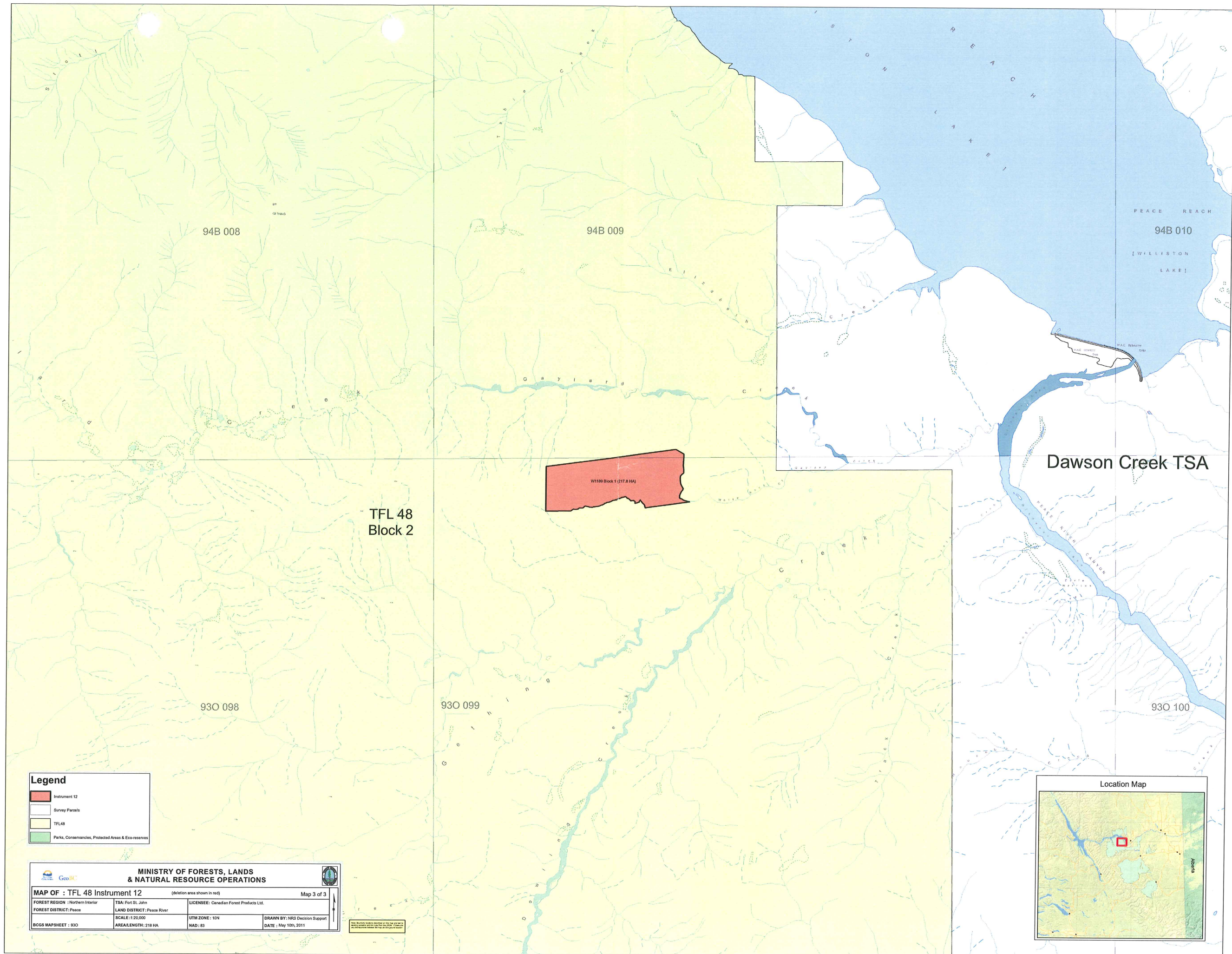


Legend

- Instrument 12
- Survey Parcels
- TFL48
- Parks, Conservancies, Protected Areas & Eco-reserves

MINISTRY OF FORESTS, MINES AND LANDS			
MAP OF : TFL 48 Instrument 12		(shown in bold black)	Map 2 of 3
FOREST REGION : Northern Interior	TSA: Fort St. John	LICENSEE: Canadian Forest Products Ltd.	
FOREST DISTRICT: Peace	LAND DISTRICT: Peace River		
BCGS MAPSHEET : 93P	SCALE: 1:20,000	UTM ZONE: 10N	DRAWN BY: NRS Decision Support
	AREA/LENGTH: 609 HA	NAD: 83	DATE : December 13th, 2010





Legend

- Instrument 12
- Survey Parcels
- TFL48
- Parks, Conservancies, Protected Areas & Ecoreserves

MINISTRY OF FORESTS, LANDS & NATURAL RESOURCE OPERATIONS

MAP OF : TFL 48 Instrument 12 (deletion area shown in red) Map 3 of 3

FOREST REGION : Northern Interior	TSA: Fort St. John	LICENSEE: Canadian Forest Products Ltd.	
FOREST DISTRICT: Peace	LAND DISTRICT: Peace River	UTM ZONE: 10N	DRAWN BY: HRD Decision Support
BCGS MAPSHEET : 930	SCALE: 1:20,000	NAD: 83	DATE : May 10th, 2011
	AREALength: 218 HA		

