

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests, Mines and Lands

IN THE MATTER OF TREE FARM LICENCE 48

INSTRUMENT NUMBER 11

Amendment

THIS AGREEMENT is dated the 10 day of February ~~2010~~ <sup>2011</sup>

**BETWEEN:**

**THE MINISTER OF FORESTS AND RANGE**, on behalf of  
HER MAJESTY THE QUEEN IN RIGHT OF THE  
PROVINCE OF BRITISH COLUMBIA  
Parliament Buildings  
Victoria, British Columbia, V8V 1X4

(the "Licensor")

**AND:**

**CANADIAN FOREST PRODUCTS LTD.**  
100-1700 West 75<sup>th</sup> Ave  
Vancouver, British Columbia,  
V6P 6G2

(the "Licensee")

**WHEREAS:**

- A. Pursuant to the provisions of the *Forest Act*, the Licensor and Licensee entered into a replacement agreement for Tree Farm Licence 48, dated December 1, 2008;
- B. The Licensee and Licensor have agreed to amend Tree Farm Licence 48.

**THEREFORE:**

The parties agree to delete Paragraph 2.01(e) of Tree Farm Licence 48 and replace it with the following:

- (e) the total timber volume harvested on the Tree Farm Licence area under
  - i. Master Licence to Cut issued by the Oil and Gas Commission, and
  - ii. Occupant Licence to Cut issued to holders of mineral tenuresis deducted from
  - i. the volume of timber available to the Timber Sales Manager under (b) to (d), or if there is insufficient volume available under (b) to (d)
  - ii. the volume of timber available to the Timber Sales Manager under (a).

The parties agree to re-number Paragraph 3.4 of the "Interpretation of Schedule "B", TFL 48" to 3.3.

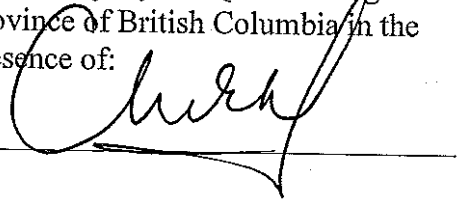
The parties agree to delete the description of "Block 3 addition area" in Schedule "B" of Tree Farm Licence 48 and replace it with the following:

**BLOCK 3 (Addition Area)**

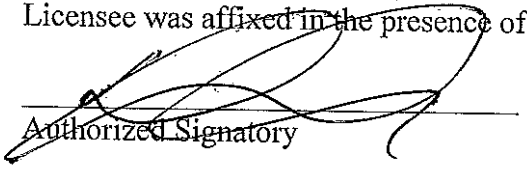
1753.1 hectares, more or less, identified as the "TFL 48 addition area" as outlined in bold black on the map attached to this schedule dated June 9, 2003 and attached to Instrument #5 dated July 27, 2004.

This agreement has been executed by the Licensor and Licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED )  
by the MINISTER OF FORESTS )  
AND RANGE on behalf )  
of Her Majesty the Queen in Right of the )  
Province of British Columbia in the )  
presence of: )



THE COMMON SEAL (C/S) of the )  
Licensee was affixed in the presence of: )

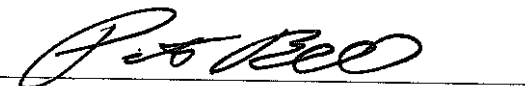
  
Authorized Signatory )

Authorized Signatory )

(OR)

SIGNED, SEALED AND DELIVERED )  
by the Licensee in the presence of: )

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ )

  
MINISTER OF FORESTS, MINES  
AND LANDS

C/S

\_\_\_\_\_  
Authorized Signatory

\_\_\_\_\_  
Title