PROVINCE OF BRITISH COLUMBIA

Ministry of Forests

IN THE MATTER OF TREE FARM LICENCE 47

INSTRUMENT NUMBER 16

Amendment

THIS AGREEMENT is dated June 25, 2003

BETWEEN:

THE MINISTER OF FORESTS, on behalf of HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA, Parliament Buildings, Victoria, British Columbia, V8V 1X4

(the "Licensor")

OF THE FIRST PART

AND:

TFL FOREST LTD.

Suite 2300 1055 West Georgia Street P.O. Box 11101 Vancouver, British Columbia V6E 3P3

(the "Licensee")

OF THE SECOND PART

WHEREAS:

- A. Subject to the provisions of Section 36 of the *Forest Act*, the Licensor and the Licensee entered into a replacement agreement for Tree Farm Licence 47 ("TFL 47") dated March 1, 2000;
- B. Subject to Section 54 of the *Forest Act*, on June 23, 1997 the Licensor consented to the transfer of TFL 47;
- C. Subject to the provisions of Section 56(1) of the *Forest Act*, the Licensor reduced the allowable annual cut of TFL 47 by 28,242 m³ (the "reduction");

- D. Subject to the provisions of Section 56(9) of the *Forest Act*, the Licensor may delete from TFL 47 an area(s) of Crown land that the chief forester determines to be capable of producing an allowable annual cut not greater than the reduction.
- E. Subject to Section 56(9) of the *Forest Act* the deputy chief forester has determined that the areas proposed for deletion from TFL to as specified in this instrument are capable of producing an allowable annual cut not greater than the reduction of 28,242 m³.

THEREFORE:

- 1) Subject to the provisions of Section 56(9) of the *Forest Act*, the lands described below and outlined in bold black on the attached maps, are withdrawn from the lands described in Schedule "B" of TFL 47:
 - The area described as Boughey Bay comprising 3 935.7 hectares, more or less, excluding the area designated as vacant crown land;
 - The area described as Fulmore comprising 325.7 hectares, more or less;
 - The area described as Quadra 1 and 1A comprising 1 242.6 hectares, more or less.
- 2) Pursuant to the provisions of Section 56(9) of the *Forest Act*, the lands described below and outlined in bold black on the attached maps, are withdrawn from the lands described in Schedule "A" of TFL 47 as Timber Licence T0024:
 - The area described as Moresby comprising 440 hectares, more or less.

This instrument has been executed by the Licensor and the Licensee on the day and year written above.

signed and delivered by the Minister of Forests on behalf of Her Majesty the Queen in Right of the Province of British Columbia in the presence of:))))))) Minister of Forests
THE COMMON SEAL (C/S) of the)
Licensee was affixed in the presence of:)
Authorized Signatory)) C/S
Authorized Signatory)
SIGNED, SEALED AND DELIVERED by the Licensee in the presence of:	Authorized Signatory VP-Timberland Opns. Title







