

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests

IN THE MATTER OF TREE FARM LICENCE NUMBER 47

INSTRUMENT NUMBER 10

Amendment

THIS AGREEMENT is made effective the 31st day of July, 1998.

BETWEEN:

THE MINISTER OF FORESTS, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA, Parliament Buildings,
Victoria, British Columbia, V8V 1X4

(the "Licensor")

OF THE FIRST PART

AND:

TIMBERWEST FOREST LIMITED
Suite 2300 - 1055 West Georgia Street
P.O. Box 11101
Vancouver, British Columbia
V6E 3P3

(the "Licensee")

OF THE SECOND PART

WHEREAS the land described hereinafter lies within Tree Farm Licence Number 47, and is required for the purpose of a public road right of way;

And whereas the Licensor has requested to the withdrawal of the aforementioned lands from Schedule "A" of the tree farm licence;

Therefore, pursuant to Section 39(1)(e) of the *Forest Act*, the parties agree to amend TFL 47 as follows:

The following parcels of land are withdrawn from Schedule "A" area and shall be henceforth no longer part of or subject to the said Tree Farm Licence Number 47.

That portion of the:

1. South 1/2 of the Southwest 1/4 of Section 18, Township 6, Comox District, as shown on Plan VIP 66725;
2. North 1/2 of the Northwest 1/4 of Section 7, Township 6, Comox District, as shown on Plan VIP 66725;
3. Northeast 1/4 of Section 7, Township 6, Comox District, as shown on Plan VIP 66725.

Total hectares: 0.985 ha ±

This agreement has been executed by the Licensor and Licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED)
 by the Minister of Forests on behalf of)
 Her Majesty the Queen in Right of the)
 Province of British Columbia in the)
 presence of:)
Deborah Strawson)
 _____)
 _____)

David Junkell
 Minister of Forests

THE COMMON SEAL (C/S) of the)
 Licensee was affixed in the presence of:)
 _____)
 Authorized Signatory) C/S
 _____)
 Authorized Signatory)
 _____)

(OR)

SIGNED, SEALED AND DELIVERED)
 by the Licensee in the presence of:)
[Signature])
Property Manager)
 _____)

[Signature]
 Authorized Signatory
VP & Chief Forester
 Title