

PROVINCE OF BRITISH COLUMBIA
Ministry of Forests and Range

IN THE MATTER OF TREE FARM LICENCE 46

INSTRUMENT NUMBER 28

Amendment

THIS AGREEMENT is made effective the 15 day of July, 2009
(the "Effective Date")

BETWEEN:

THE MINISTER OF FORESTS AND RANGE, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA

Parliament Buildings
Victoria, British Columbia
V8V 1X4

(the "Licensor")

AND:

TEAL CEDAR PRODUCTS LTD

17897 Triggs Road
Surrey, British Columbia
V4N 4M8

(the "Licensee")

WHEREAS:

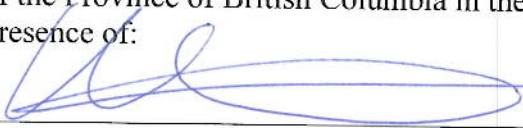
- A. The Licensee is the holder of Tree Farm Licence 46 ("TFL 46");
- B. Pursuant to the *Forestry Revitalization Act*, S.B.C. 2003, c.17 (the "*Forestry Revitalization Act*"), the Minister of Forests and Range issued Orders 3(2) 23-2, 3(2) 23-3, 3(2) 23-4, 3(2) 23-5 and 3(2) 21-3, which, under Section 3(3) of the *Forestry Revitalization Act*, reduced the allowable annual cut ("AAC") attributable to Tree Farm Licence 46 by 118,107 m³, effective December 31, 2004, and an additional 12,530 m³, effective December 31, 2005;
- C. The government wishes to partially offset this reduction under Section 3(3) of the *Forestry Revitalization Act* by deleting Crown land from Tree Farm Licence 46 under Section 39.1 of the *Forest Act*, R.S.B.C. 1996, c.157 (the "*Forest Act*");
- D. The Licensee has consented to this deletion.

THEREFORE the Licensors and the Licensee agree as follows:

1. In accordance with Section 39.1(1) of the *Forest Act*, the boundary and area of Tree Farm Licence 46 is changed by deleting, as of the Effective Date, from Tree Farm Licence 46, Block 2, the Crown land identified as "Reallocation Deletion from Tree Farm Licence 46, Block 2" on the map attached as Appendix 1 to this Instrument (the "Deletion").
2. The Deletion:
 - (a) comprises an area of 2,294 hectares +/-; and
 - (b) offsets the reduction under Section 3(3) of the *Forestry Revitalization Act* in respect of Order #3(2) 23-4 by 13,523 m³/year.

This Instrument has been executed by the Licensors and the Licensee as of the Effective Date.

SIGNED, SEALED AND DELIVERED by the)
 MINISTER OF FORESTS AND RANGE)
 on behalf of Her Majesty the Queen in Right)
 of the Province of British Columbia in the)
 presence of:)


 _____)

 _____)

 _____)



 MINISTER OF FORESTS
 AND RANGE

THE COMMON SEAL of the)
 Licensee was affixed in the presence of:)

 Authorized Signatory)

 Title)

C/S

(OR)

SIGNED, SEALED AND DELIVERED)
 by the LICENSEE in the presence of:)



 Signature)



 Title)



 Authorized Signatory



MAP OF : REALLOCATION DELETION TFL 46 BLOCK 2

FOREST REGION : COAST	TSA : ARROWSMITH	Instrument No. 28	
FOREST DISTRICT : SOUTH ISLAND	LAND DISTRICT : Renfrew		
ESF SUBMISSION ID :	SCALE : 1:50,000	UTM ZONE : 10	DRAWN BY : GeoBC - C.R.G.B. Branch
BCGS MAPSHEET NO : 92C.067 & 077	AREA : 2,294 Ha. +/-	NAD : 83	DATE : Sept. 18, 2008

