

PROVINCE OF BRITISH COLUMBIA
Ministry of Forests and Range

IN THE MATTER OF TREE FARM LICENCE 44

INSTRUMENT NUMBER 50

Amendment

THIS AGREEMENT is made effective the 16th day of June, 2010

BETWEEN:

THE MINISTER OF FORESTS AND RANGE, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA
Parliament Buildings
Victoria, British Columbia
V8V 1X4

(the "Licensor")

AND:

WESTERN FOREST PRODUCTS INCORPORATED
435 Trunk Road
Duncan, British Columbia
V9L 2P9

(the "Licensee")

WHEREAS:

- A. Pursuant to the provisions of the *Forest Act*, the Licensor and Licensee entered into a replacement agreement for Tree Farm Licence 44, dated August 1, 2009,
- B. The Licensee has provided consent, dated May 15, 2008, to delete the area identified on the attached map from TFL 44,
- C. The Licensee and the Licensor agree that the allowable annual cut (AAC) associated with the area referred to in 'B' is 279,175 m³/year, of which:

- 15,037 m³/year represents a portion of the reservation in Paragraph 2.01(a) of the TFL 44 licence agreement, established in accordance with Section 35(1)(h) of the *Forest Act*);
- 264,138 m³/year represents a portion of the reservation in Paragraph 2.01(b) of the TFL 44 agreement and accounts for an AAC reduction in accordance with Section 3(3) of the *Forestry Revitalization Act*, Order # 3(2) 27-1).

THEREFORE:

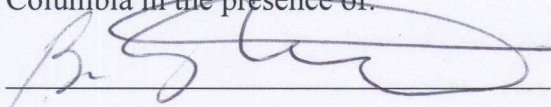
A In accordance with Section 39.1(1) of the *Forest Act*, the Licensor, with the consent of the Licensee, hereby changes the boundary and area of Tree Farm Licence 44 by removing the area identified as, "TFL 44 Reallocation Deletion", outlined in bold black on the attached map, with a combined AAC of 279,175 m³/yr, from the Tree Farm Licence 44 agreement.

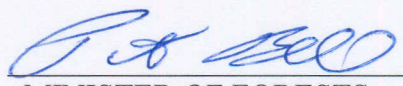
B Paragraph 2.01 of the TFL 44 agreement is deleted and replaced with the following:

2.01 Each year during the term of this Licence:

- (a) 69,883 m³ of the allowable annual cut, from the types of timber specified under Paragraph 1.02(a), may be disposed of by the Timber Sales Manager within areas agreed to under Paragraph 3.01 or specified under Paragraph 3.02;
- (b) 34,510 m³ of the allowable annual cut may be disposed of pursuant to Section 47.8 of the *Forest Act*.

SIGNED, SEALED AND DELIVERED)
 by the MINISTER OF FORESTS AND)
 RANGE on behalf of Her Majesty the)
 Queen in Right of the Province of British)
 Columbia in the presence of:)


 _____)
 Bruce STRONACH)
 _____)
 _____)


 _____)
 MINISTER OF FORESTS)
 AND RANGE)

Attachment:

Map of: TFL 44 Reallocation Deletion

