

COPY

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests

IN THE MATTER OF TREE FARM LICENCE NUMBER 44

INSTRUMENT NUMBER 12

Amendment

THIS AGREEMENT is dated the 22nd day of February, 1992.³

BETWEEN:

THE MINISTER OF FORESTS, on behalf of HER MAJESTY THE QUEEN
IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA, Parliament
Buildings, Victoria, British Columbia, V8V 1X4

(the "Licensor")

AND:

MacMillan Bloedel Limited
925 West Georgia Street
Vancouver, British Columbia
V6C 3L2

(the "Licensee")

Whereas the land described hereinafter lies within
Tree Farm Licence Number 44, and is required for recreational
purposes:

And whereas the licensee is in agreement with the
withdrawal of the aforementioned lands from Schedule "A" of the said
tree farm licence;

Therefore, pursuant to Section 33.1 of the Forest Act, and
Paragraph 1.04 of the tree farm licence document, the licensor
hereby consents to the withdrawal from Schedule "A" of the said
Tree Farm Licence Number 44 of the following land:

Lot 503, Clayoquot District, 31.849 hectares.

and the said land so withdrawn shall be henceforth no longer part of or subject to the said Tree Farm Licence Number 44.

This agreement has been executed by the licensor and licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED)
by the Minister of Forests)
on behalf of Her Majesty)
the Queen in Right of the)
Province of British Columbia)
in the presence of:)

Aurora Costa)
_____)
_____)

[Signature]
Minister of Forests

THE COMMON SEAL of the)
Licensee was affixed in the)
presence of:)

[Signature])
Authorized Signatory)

C/S

[Signature])
Authorized Signatory)

(or)

SIGNED, SEALED AND DELIVERED)
by the Licensee in the)
presence of:)

_____)
_____)
_____)

Authorized Signatory

Title

9901k

[Handwritten notes and signatures]