

COPY

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests and Lands

IN THE MATTER OF TREE FARM LICENCE NUMBER 39

INSTRUMENT NUMBER 137

AMENDMENT

BETWEEN:

THE MINISTER OF FORESTS AND LANDS OF BRITISH
COLUMBIA on behalf of HER MAJESTY THE QUEEN
IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA

(the "Licensor")

OF THE FIRST PART

AND: *

MacMillan Bloedel Limited
1075 West Georgia Street
Vancouver, British Columbia
V6E 3R9

(the "Licensee")

ON THE SECOND PART

WHEREAS:

The Licensor and Licensee have entered into Tree Farm Licence No. 39, dated on January 1, 1981, pursuant to Section 33 of the Forest Act; and

The parties have mutually agreed to amend the Key Map for Blocks 1A and 1B of the said Agreement;

THIS INDENTURE WITNESSES that, in consideration of One dollar (\$1.00) and other good and valuable consideration paid by the Licensee to the Licensor (the receipt and sufficiency of which the Licensor acknowledges), the parties agree as follows:

That Schedule "B" of the said Agreement be and it is hereby amended to include the lands formerly covered by the following expired Timber Sales:

X74362	(50.59 ha)	X84123	(458.12 ha)
X75095	(102.39 ha)	X84652	(25.50 ha)
X76895	(194.26 ha)	X84689	(109.67 ha)
X78033	(55.04 ha)	X84747	(75.48 ha)
X78657	(50.59 ha)	X85466	(31.36 ha)
X79324	(87.42 ha)	X85470	(22.26 ha)
X79773	(52.61 ha)	X85945	(3.64 ha)
X82587	(6.07 ha)	X85982 Bks.	
X84083	(38.45 ha)	#1 & 2)	(12.80 ha)
		X86366	(4.25 ha)

Total Area ± (1 380.50 ha)

That the parties hereto subject to the terms of this Indenture confirm in all other respects the said Agreement dated on January 1, 1981.

This Indenture shall be binding upon the Licensor and his successors in office and the Licensee, its successors and assignee.

IN WITNESS TO THIS INDENTURE, it has been signed on behalf of the Crown and it has been executed by the Licensee.

SIGNED, SEALED AND)
DELIVERED by the)
HONOURABLE MINISTER)
OF FORESTS AND LANDS on)
behalf of the Crown)
in the presence of:)

Violet Mariscal.....)

Macmillan Bloedel.....)

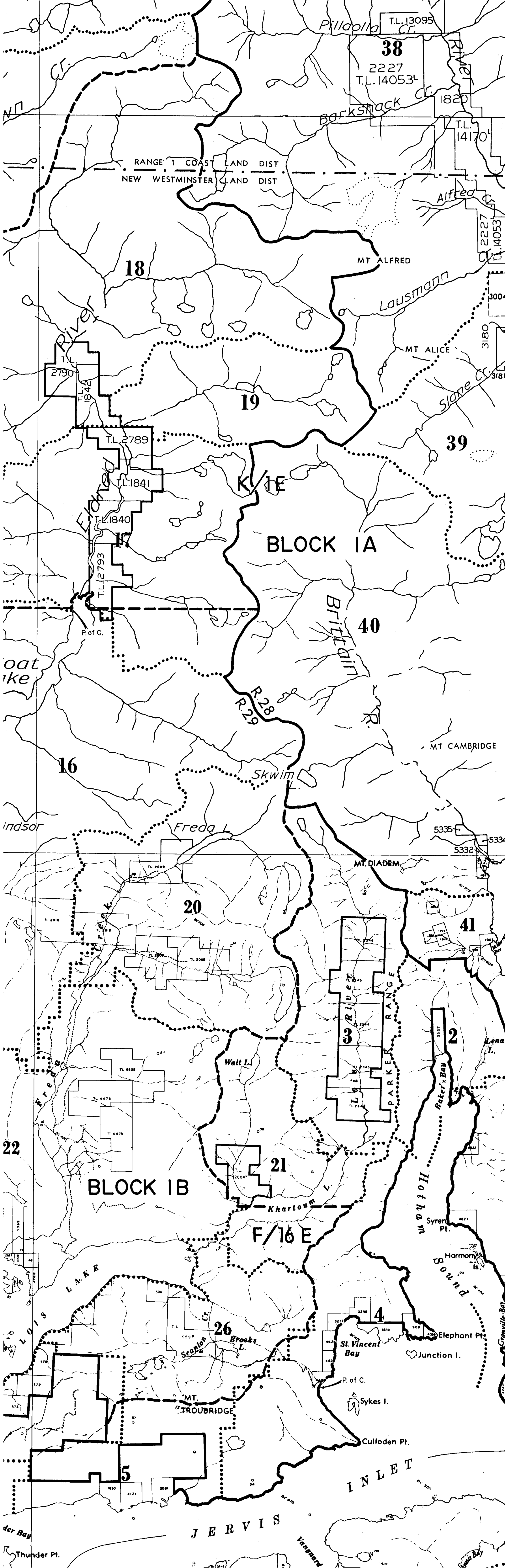
) Dated at Victoria, B.C.
.....) this 30. day of *October* 1986.

THE COMMON SEAL of the)
Licensee was affixed in)
the presence of:)

J.M......)
VICE-PRESIDENT

[Signature].....)
SECRETARY

MacMILLAN BLOEDEL LIMITED



INSTRUMENT No. 137

MAP TO ACCOMPANY
 HAIDA TREE-FARM LICENCE
 NO. 39
 BLOCKS IA, IB
 SCALE 1:63 360

MAP SHOWING:
 TIMBER LICENCES WITHIN THE
 BOUNDARIES OF T.F.L. 39 BLOCKS IA
 AND IB. EXCLUDED FROM THE TREE
 FARM LICENCE.