

PROVINCE OF BRITISH COLUMBIA

Department of Lands, Forests and Water Resources

FOREST SERVICE

IN THE MATTER OF TREE FARM LICENCE NUMBER 38

AMENDMENT NO. 1

THIS AGREEMENT made in duplicate this^{28th} day of
March..... in the year of Our Lord One Thousand Nine Hundred
and Sixty-two

BETWEEN

THE HONOURABLE THE MINISTER OF LANDS, FORESTS AND WATER
RESOURCES, of the Province of British Columbia, who,
with his successors in office is

hereinafter called "the Minister", of the one part,

AND

EMPIRE MILLS LIMITED, a corporation duly incorporated
under the laws of the Province of British Columbia and
having its registered office in the City of Vancouver
in the said Province,

hereinafter called "the Licensee", of the other part.

WHEREAS by an Agreement dated the second day of June in the year
of Our Lord One Thousand Nine Hundred and Sixty-one, made between the parties
hereto the Minister did grant unto the Licensee the management of certain
Crown lands therein described subject to the terms and conditions set forth
in the said Agreement and which said Agreement is known and referred to as
the Squamish Tree Farm Licence and is numbered 38 on the Forest Service
register of Tree Farm Licences and on the official atlas maps of the Depart-
ment of Lands, Forests and Water Resources:

AND WHEREAS the parties hereto have mutually agreed to amend the
said Agreement as hereinafter set forth:

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of
the premises and the sum of One Dollar (\$1.00) of lawful money of Canada now
paid by the Licensee to the Minister, the receipt whereof is hereby acknow-
ledged, the parties hereto agree as follows:

1. THAT clause numbered 52 in the above-mentioned Agreement dated the 2nd day of June 1961 be stricken out and replaced by the clause set forth below which shall be clause 52 and be of the same force and effect as if such clause had been originally incorporated in the said Agreement in the place and stead of the said clause 52.

The following is the replacing clause:

"52. This licence is issued on the understanding that the Licensee will build and have in operation at the village of Squamish in the Province of British Columbia a sawmill designed to provide a minimum capacity of 125,000 f.b.m. for each 8 hours of operation and having sufficient capacity to utilize the products of this Agreement: Such mill shall be completed on or before March 1, 1963, provided, however, if the completion of the building and putting into operation of the plant is delayed by reason of circumstances beyond the control of the Licensee the Minister may give such reasonable extension of time for the completion of the Licensee's plant as he may decide.

Provided further that on the consent of the Minister the Licensee may construct other utilization plants to a like wood consuming capacity to the mill mentioned in the paragraph above at the said village of Squamish to utilize the products of this Agreement and provided also that such sawmill and/or utilization plants shall be kept in continuous operation and on failure to do so this Agreement shall be subject to cancellation.

2. SUBJECT TO the terms of this Agreement the parties hereto confirm the said Agreement dated the 2nd day of June, 1961, in all other respects.

3. THIS AGREEMENT shall be binding upon the Minister and his successors in office, and upon the Licensee, its successors and assigns.

IN WITNESS WHEREOF the Minister has executed these presents and the Licensee has hereunto affixed its corporate seal by the hands of its proper officers in that behalf.

SIGNED SEALED AND DELIVERED
in the presence of:

[Signature]
Witness *[Signature]*

[Signature: Ray Williston]
Minister of Lands, Forests and Water Resources

THE CORPORATE SEAL OF THE LICENSEE
was hereunto affixed in the
presence of:

[Signature]
[Signature: Alan P. ... Sec. Treas.]