

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests

IN THE MATTER OF TREE FARM LICENCE 25

INSTRUMENT NUMBER 57

Amendment

THIS AGREEMENT is dated the 1st day of October 1998.

BETWEEN:

THE MINISTER OF FORESTS, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA, Parliament Buildings,
Victoria, British Columbia, V8V 1X4

(the "Licensor")

AND:

WESTERN FOREST PRODUCTS LIMITED
2300 - 1111 West Georgia Street
Vancouver, British Columbia
V6E 4M3

(the "Licensee")

WHEREAS:

- A. The Ministry of Forests and Western Forest Products Limited (TFL) agreed to exchange timber harvesting rights within the Strathcona Timber Supply Area and Tree Farm Licences (TFL) 6 and 25 to mitigate the impact on timber supply of the implementation of the Vancouver Island Land Use Plan;

B. A component of the exchange is to transfer 8 626 m³ of the Licensee AAC for TFL 25 to the SBFEP component effective January 1, 1996;

THEREFORE:

Pursuant to Section 39.(1)(e) of the *Forest Act*, the parties agree to delete Subparagraph 1.06(b) and to insert the following subparagraphs:

- 1.06(b) 21 850 m³ for the year beginning January 1, 1989, until October 17, 1989;
- 1.06(c) 42 607 m³ for October 18, 1989, until December 31, 1995; and
- 1.06(d) 51 233 m³ for the year beginning January 1, 1996, and for all the subsequent years in the term of this licence.

SIGNED, SEALED AND DELIVERED)
by the Minister of Forests on behalf of)
Her Majesty the Queen in Right of the)
Province of British Columbia in the)
presence of:)

_____)
_____)
_____)

THE COMMON SEAL (C/S) of the)
Licensee was affixed in the presence of:)


_____)
Authorized Signatory)

_____)
Authorized Signatory)
_____)

(OR)


SIGNED, SEALED AND DELIVERED)
by the Licensee in the presence of:)

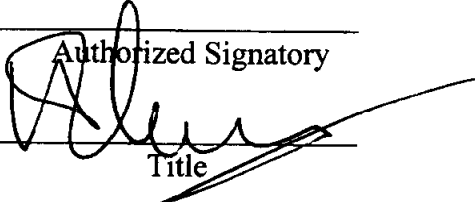
_____)
_____)
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Minister of Forests

C/S



Authorized Signatory


Title