

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests and Range

IN THE MATTER OF TREE FARM LICENCE 23

INSTRUMENT NUMBER 140

Amendment

THIS AGREEMENT is made effective the 31st day of October, 2008.

BETWEEN:

THE MINISTER OF FORESTS AND RANGE, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA
Parliament Buildings
Victoria, British Columbia V8V 1X4

(the "Minister")

AND:

INTERNATIONAL FOREST PRODUCTS LIMITED
P.O. Box 49114
3500 – 1055 Dunsmuir Street
Vancouver, British Columbia
V7X 1H7

(the "Licensee")

WHEREAS:

- A. In accordance with the *Forest Act*, the Minister and Pope and Talbot Ltd. entered into a replacement agreement for Tree Farm Licence 23, dated March 1, 2000, which was assigned to the Licensee on April 30, 2008; and
- B. The Minister and the Licensee have mutually agreed to change the area of Tree Farm Licence 23 by removing private land subject to the Tree Farm Licence.


THEREFORE:

In accordance with Section 39.1(2)(b) of the *Forest Act*, the Minister, with the consent of the Licensee, changes the area of Tree Farm Licence 23 by removing all private lands subject to the Tree Farm Licence agreement, except:

1. District Lot 5069, Kootenay District, except plans 10811 and NEP20562, Parcel Identifier 014-015-617.
2. District Lot 770, Land District 26, Kootenay East ½ of tree farm 35 Parcel Identifier 014-044-471.
3. District Lot 770, Land District 26, Kootenay East ½ of tree farm 35 Parcel Identifier 014-044-544.

This agreement has been executed by the Minister and Licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED)
by the MINISTER OF FORESTS AND)
RANGE on behalf of Her Majesty the)
Queen in Right of the Province of)
British Columbia in the presence of:)




_____)



MINISTER OF FORESTS
AND RANGE

THE COMMON SEAL (C/S) of the)
Licensee was affixed in the presence of:)

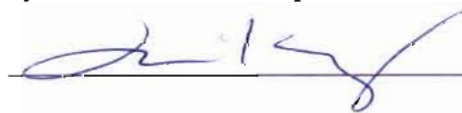


Authorized Signatory)

Authorized Signatory)
_____)

C/S

(OR)
SIGNED, SEALED AND DELIVERED)
by the Licensee in the presence of:)



_____)



Authorized Signatory


Title