

COPY

PROVINCE OF BRITISH COLUMBIA

Department of Lands, Forests, and Water Resources

FOREST SERVICE

IN THE MATTER OF TREE FARM LICENCE NUMBER 23

AMENDMENT NO. 52

THIS INDENTURE made in duplicate this *THIRD* day of *JUNE* in the year of Our Lord One Thousand Nine Hundred and Sixty-four,

BETWEEN:

THE MINISTER OF LANDS, FORESTS, AND WATER RESOURCES, of the Province of British Columbia, who, with his successors in office is

hereinafter called "the Licensor", of the one part,

AND

CELGAR LIMITED, a corporation duly incorporated under the Laws of the Province of British Columbia, and having its registered office in the City of Vancouver in the said Province,

hereinafter called "the Licensee", of the other part.

WHEREAS by an Indenture made in duplicate on the 20th day of July in the year of Our Lord One Thousand Nine Hundred and Fifty-five between the parties hereto, known and referred to as the Arrow Lakes Tree Farm Licence and being numbered twenty-three (23) on the Forest Service register of Tree Farm Licences, the Licensor did grant unto the Licensee the management of certain Crown lands therein described subject to the terms and conditions set forth in the said Indenture:

AND WHEREAS the parties hereto have mutually agreed to amend the said agreement as hereinafter set forth:

NOW THEREFORE THIS INDENTURE WITNESSETH THAT in consideration of the premises and the sum of One Dollar (\$1.00) of lawful money of Canada now paid by the Licensee to the Licensor, receipt whereof is hereby acknowledged, the parties hereto agree as follows:

APPROVED
[Signature]
LEGAL

(1) That Schedule "B" of the said Indenture dated the 20th day of July 1955 is amended to include the lands covered by part of expired Timber Sale Number X70295 outlined in bold black on the attached sketch and more particularly described as follows:

"Commencing at a point on the Southerly boundary of Block 1 of Tree Farm Licence Number 23, said point being 19 chains North and 40 chains West, more or less, of the Southwest Quarter of Section 27, Township 25, Range 2, West of the 6th Meridian; thence North 46 chains; thence East 54 chains; thence South 41 chains to the said boundary of Tree Farm Licence Number 23; thence following the said boundary in a Westerly direction to the point of commencement."

and the above described lands henceforth shall be and are a part of Schedule "B".

(2) Subject to the terms of this Indenture the parties hereto confirm the said Indenture dated the 20th day of July, 1955 in all other respects and prior amendments hereto to the date hereof.

IN WITNESS WHEREOF the Licensor has executed these presents and the Licensee has hereunto affixed its corporate seal by the hands of its proper officers in that behalf.

SIGNED SEALED AND DELIVERED
in the presence of:

Eleanor Challen
Witness

Ray Winston
Minister of Lands, Forests, and Water Resources

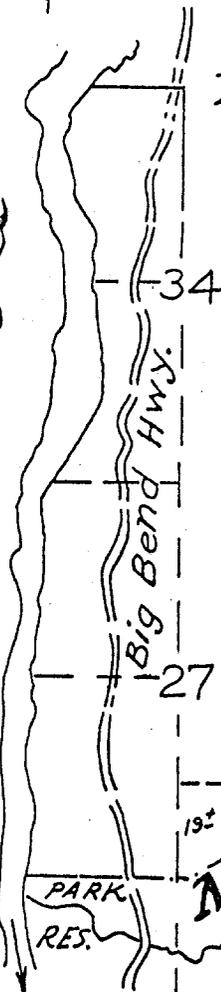
THE CORPORATE SEAL OF THE LICENSEE
was hereunto affixed in the
presence of:

CELGAR LIMITED

C. B. Durham
Vice-President

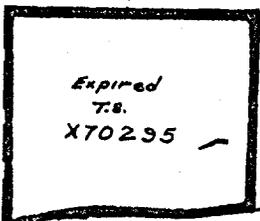
[Signature]
Secy, Secretary

Columbia R.



TP. 25 - R. 2 - W. 6 M.

Sale Cr.



Bdy. of T.F.L. 23

Martha Cr.

PARK RES.

Scale: 40 chains = 1 inch

INITIAL
[Signature]