

PROVINCE OF BRITISH COLUMBIA

Ministry of Forests and Range

---

IN THE MATTER OF TREE FARM LICENCE 8

INSTRUMENT NUMBER 22

Amendment

---

THIS AGREEMENT is made effective the 28<sup>th</sup> day of November, 2008.

**BETWEEN:**

**THE MINISTER OF FORESTS AND RANGE**, on behalf of  
HER MAJESTY THE QUEEN IN RIGHT OF THE  
PROVINCE OF BRITISH COLUMBIA, Parliament Buildings  
Victoria, British Columbia, V8V 1X4

(the "Licensor")

OF THE FIRST PART

**AND:**

**INTERNATIONAL FOREST PRODUCTS LTD.**  
P.O. Box 49114  
3500 – 1055 Dunsmuir Street  
Vancouver, British Columbia  
V7X 1H7

(the "Licensee")

OF THE SECOND PART

**WHEREAS:**

- A. British Columbia Timber Sales operates within Tree Farm Licence 8 with a reservation of 6,970 m<sup>3</sup> of timber under Section 35 1 (h) of the *Forest Act*; and,
- B. The Licensee and the Licensor have agreed to reduce the British Columbia Timber Sales reservation under Section 35 1(h) of the *Forest Act* on TFL 8 to 0<sup>3</sup> as part of an agreement regarding operational efficiencies.

**THEREFORE:**

The parties agree to amend Paragraph 1.09 of the Tree Farm Licence 8 agreement dated March 1, 2000, as follows:

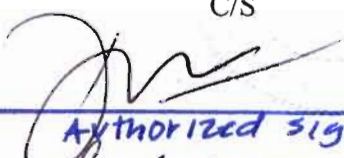
- 1.09 Each year during the term of this Licence, the Regional Manager or District Manager may dispose of the following volumes of timber of a type specified in paragraph 1.03 from a type of terrain specified in paragraph 1.04, provided the timber is within areas of Schedule B Land agreed under paragraph 1.12 or specified under paragraph 1.13:
  - (a) subject to paragraph 1.17, 0 m<sup>3</sup> of the allowable annual cut, under non-replaceable timber sale licences; and
  - (b) a volume of timber not exceeding one half of one percent (0.5%) of the portion of the allowable annual cut the Chief Forester determines is attributable to Schedule B Land, under free use permits.

This agreement has been executed by the Licensor and Licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED )  
 by the Minister of Forests and Range )  
 on behalf of Her Majesty the Queen )  
 in Right of the Province of British )  
 Columbia in the presence of: )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )

  
 \_\_\_\_\_  
 Minister of Forests and Range

THE COMMON SEAL (C/S) of the )  
 Licensee was affixed in the presence of: )  
 \_\_\_\_\_ )  
 Authorized Signatory )  
 \_\_\_\_\_ )  
 Authorized Signatory )  
 \_\_\_\_\_ )

C/S  
  
 \_\_\_\_\_  
 Authorized signatory  
 President & CEO.  
 \_\_\_\_\_  
 Title

(OR)

SIGNED, SEALED AND DELIVERED )  
 by the Licensee in the presence of: )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )

  
 \_\_\_\_\_  
 Authorized Signatory  
 \_\_\_\_\_  
 VP & chief Forester  
 Title