

PROVINCE OF BRITISH COLUMBIA

Department of Lands, Forests, and Water Resources

FOREST SERVICE

IN THE MATTER OF TREE FARM LICENCE NUMBER 6

AMENDMENT NUMBER 47

THIS AGREEMENT MADE in duplicate this *15th* day of
January . . . in the year of Our Lord one thousand nine hundred and
sixty-eight,

BETWEEN:

THE MINISTER OF LANDS, FORESTS, AND WATER RESOURCES,
of the Province of British Columbia, who, with his
successors in office, is

hereinafter called "the Licensor",

OF THE ONE PART,

AND

RAYONIER CANADA (B.C.) LIMITED, a corporation duly
incorporated under the laws of the Province of
British Columbia, and having its registered office
in the City of Vancouver in the said Province,

hereinafter called "the Licensee",

OF THE OTHER PART.

WHEREAS by an Indenture dated the 26th day of October 1950,
the Licensor did grant unto Rayonier Canada Limited (formerly known as
Alaska Pine & Cellulose Limited) a Tree Farm Licence which is known and
referred to as the "Quatsino Tree Farm Licence" and is numbered six (6)
in the Forest Service register of Tree Farm Licences and on the official
atlas maps of the Department of Lands, Forests, and Water Resources.

AND WHEREAS by an Indenture of Assignment the said Rayonier
Canada Limited did assign to Rayonier B.C. Limited (now known as Rayonier
Canada (B.C.) Ltd.) all its right, title and interest in the said Quatsino
Tree Farm Licence and consent of the Licensor was granted thereto on the
25th day of May 1961.

AND WHEREAS pursuant to Clause 49 of the said Tree Farm Licence the said Indenture may be amended and the parties hereto have mutually agreed to amend the said Indenture as hereinafter set forth:

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of the premises and the sum of One Dollar (\$1.00) of lawful money of Canada now paid by the Licensee to the Licensor, receipt whereof is hereby acknowledged, the parties hereto agree as follows:

(1) THAT the following Clause 15A be added to the said Indenture dated the 26th day of October 1950:

15A "Notwithstanding the provisions contained in clauses 14 and 15 if in the opinion of the Licensor it is not necessary to withdraw lands for such other purposes then the Licensor may in his discretion not withdraw such lands but may grant the use of such lands for the said purposes; provided however that before making such grant of use the Licensor notifies the Licensee of the application for the proposed use and in the event the Licensee does not within 30 days object to the same the Licensor may make the grant of use. In the event the Licensee objects to the making of such a grant the Licensor may enter into an agreement with the Licensee in respect of such use and in the event no agreement is made within 30 days after the objection the Licensor may grant the use of such lands subject to such terms and conditions as he deems advisable."

(2) THAT subject to the terms of this Agreement the parties hereto confirm in all other respects the said Indenture dated the 26th day of October 1950 and amendments thereto to the date hereof.

IN WITNESS WHEREOF the Licensor has executed these presents and the Licensee has hereunto affixed its corporate seal by the hands of its proper officers in that behalf.

SIGNED SEALED AND DELIVERED)
in the presence of:)

Eleanor Challen)
Witness)

Kay Winston)
Minister of Lands, Forests, and Water Resources)

THE CORPORATE SEAL OF THE LICENSEE)
was hereunto affixed in the)
presence of:)

R.R. Douglas)
VICE PRESIDENT)

G.L. Drake)
Vice President Administration and Secretary)