



PROVINCE OF BRITISH COLUMBIA
Ministry of Forests, Lands and Natural
Resource Operations

IN THE MATTER OF TREE FARM LICENCE NUMBER 3
INSTRUMENT NUMBER 15
Amendment

THIS AGREEMENT is made effective the 26 day of FEBRUARY, 2013.

BETWEEN:

HER MAJESTY THE QUEEN IN RIGHT
OF THE PROVINCE OF BRITISH COLUMBIA,
as represented by the MINISTER OF FORESTS, LANDS AND
NATURAL RESOURCE OPERATIONS
PO BOX 9049 STN PROV GOVT
VICTORIA, BRITISH COLUMBIA
V8W 9E2
Phone: 250-387-6240 Fax: 250-387-1040
(the "Minister")

AND:

SPRINGER CREEK FOREST PRODUCTS LTD.
705 Delaney Avenue
Slocan, British Columbia
V0G 2C0
Phone: (250)355-2100
(the "Licensee")

WHEREAS:

- A. The Licensee is the holder of Tree Farm Licence 3, dated January 1, 2012.
- B. The Licensee agrees the Allowable Annual Cut Reservation stated in Paragraph 2.01(a) should be 5,900 m³/year.

THEREFORE:

Paragraph 2.01(a) is replaced with the following:

2.01 Each year during the term of this Licence:

- (a) 5,900 m³ of the allowable annual cut, from the types of timber specified under Subparagraph 1.02(a), may be disposed of under non-replaceable timber sale licences by the Regional Manager or District Manager within areas agreed to under Paragraph 3.01 or specified under Paragraph 3.02;

SIGNED by the Minister on behalf of
Her Majesty the Queen in Right of the
Province of British Columbia in the
presence of:

Claire Vessey
Signature

claire Vessey.
Printed Name

Steve Thomson
Honourable Steve Thomson
Minister of Forests, Lands and
Natural Resource Operations

THE COMMON SEAL (C/S) of the
Licensee was affixed in the presence of:

Signature

Printed Name

C/S

(or)

SIGNED by the Licensee in the presence of:

PAT CUTTS
Signature

PAT CUTTS
Printed Name

Simon Martin
Licensee
SIMON MARTIN
Printed Name and Title