

COPY

PROVINCE OF BRITISH COLUMBIA

Department of Lands, Forests, and Water Resources
FOREST SERVICE

IN THE MATTER OF TREE FARM LICENCE NUMBER 3

AMENDMENT NUMBER 7

THIS INDENTURE made in duplicate this^{17th}..... day
of^{August}..... in the year of Our Lord One Thousand Nine
Hundred and Sixty-Four,

BETWEEN:

THE MINISTER OF LANDS, FORESTS, AND WATER RESOURCES, of
the Province of British Columbia, who, with his
successors in office is

hereinafter called "the Licensor" of the one part,

AND

PACIFIC LOGGING COMPANY LIMITED, a corporation duly
incorporated under the laws of the Province of
British Columbia, and having its registered office
in the City of Victoria in the said Province,

hereinafter called "the Licensee" of the other part.

WHEREAS by an Indenture dated the 1st day of February 1950, the
Licensor did grant unto the Licensee the management of certain Crown lands
therein described subject to the terms and conditions set forth in the
said Indenture:

AND WHEREAS the parties hereto have agreed to amend the
descriptions of the said lands described in Schedule "B" of the said Tree
Farm Licence and the parties hereto have executed this Indenture to amend
the said descriptions.

NOW THEREFORE THIS INDENTURE WITNESSETH THAT in consideration
of the premises and the sum of One Dollar (\$1.00) of lawful money of
Canada now paid by the Licensee to the Licensor, receipt whereof is hereby
acknowledged, the parties hereto agree as follows:

(1) THAT the said Schedule "B" to the said Tree Farm Licence, including any amendment, addition, or other change made therein up to this date are hereby mutually cancelled by the parties hereto and that Schedule "B", as attached to this Indenture shall be and is Schedule "B" to the said Tree Farm Licence and the lands described therein are and shall be henceforth subject to the terms and conditions of the said Tree Farm Licence as if the said lands had been originally described in the Schedule "B".

(2) THAT the plan referred to in Clause 6 of the said Tree Farm Licence is replaced by the plan outlined in bold black, attached to this Indenture, is and shall be henceforth the plan referred to in the said Clause 6 as if the said plan had been originally attached to the said Tree Farm Licence Indenture.

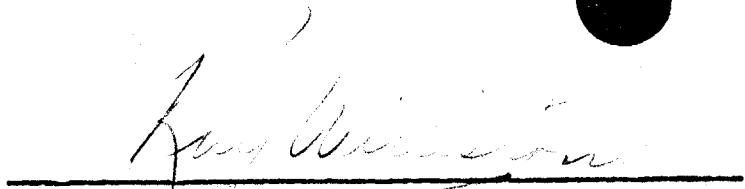
(3) Subject to the terms of this Indenture the parties hereto confirm the said Indenture dated the first day of February, 1950, and amendments thereto, in all other respects.

IN WITNESS WHEREOF the Licensor has executed these presents and the Licensee has hereunto affixed its corporate seal by the hand of its proper officer in that behalf.

SIGNED SEALED AND DELIVERED
in the presence of:

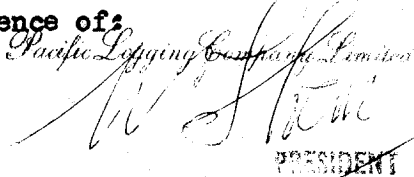


Witness



Minister of Lands, Forests, and Water Resources

THE COMMON SEAL OF THE LICENSEE
was hereunto affixed in the
presence of:

Pacific Logging Corporation Limited

PRESIDENT



SECRETARY

TREE FARM LICENCE NO. 3

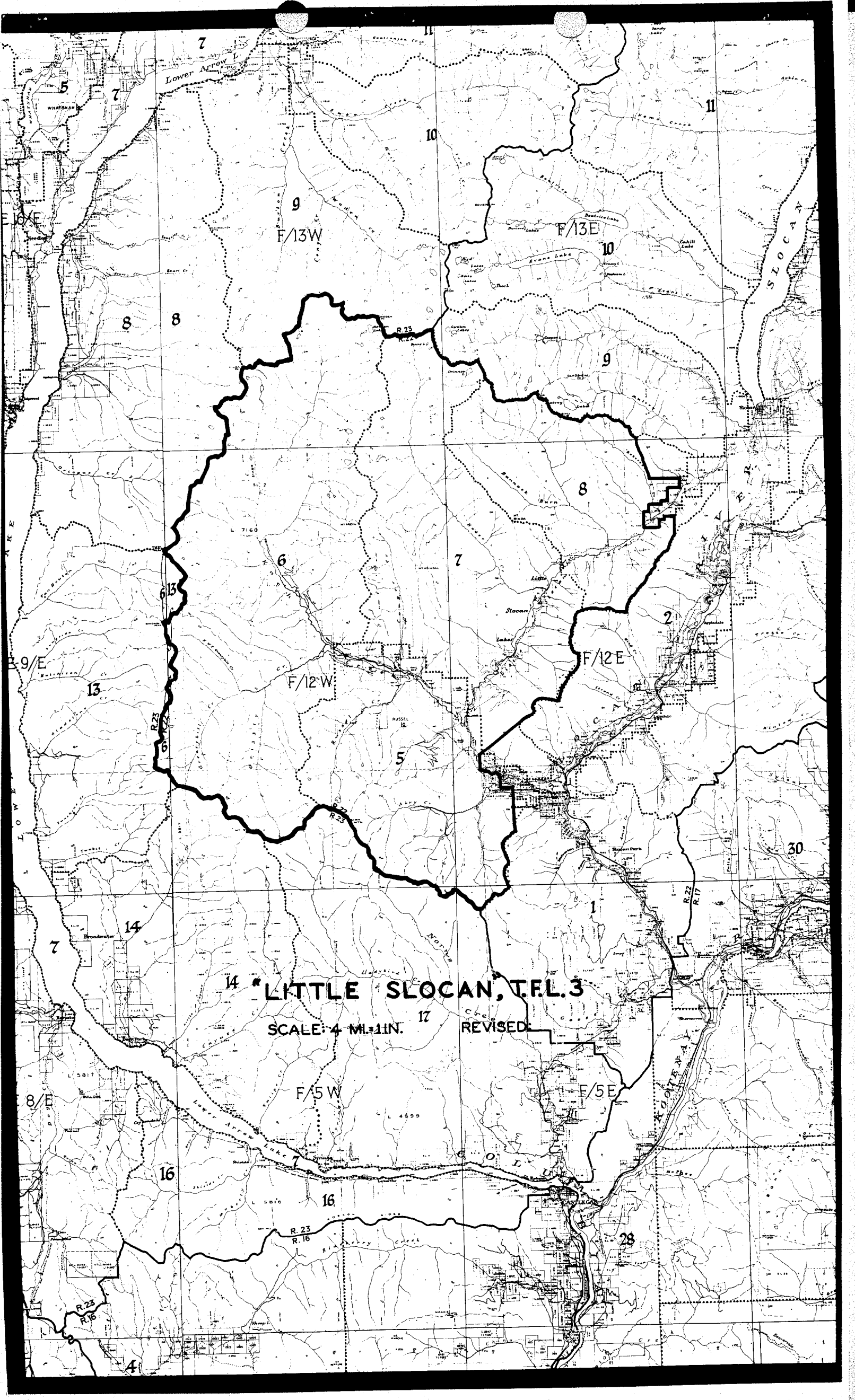
"LITTLE SLOCAN"

SCHEDULE B

All Crown lands not otherwise alienated within that portion of Kootenay Land District described as follows:

"Commencing at the south-west corner of Lot 10806, Kootenay Land District; thence northerly along the westerly boundaries of said Lot 10806 and Lot 12305 to the south-east corner of Lot 12307; thence westerly along the southerly boundaries of Lots 12307 and 12308 to the south-west corner of said Lot 12308; thence northerly along the westerly boundaries of said Lot 12308 and Lot 12319 to the highwater mark on the right bank of the Little Slocan River; thence in a general westerly direction along the said highwater mark on the right bank of the Little Slocan River to a point due south of the south-west corner of Sub-lot 13, Lot 7161; thence north to the said south-west corner; thence northerly along the westerly boundary of said Sub-lot 13 to the northwest corner thereof; thence north fifty-four degrees east more or less, for 156 chains more or less, to the summit of an unnamed peak being a point on the easterly boundary of the watershed of the Little Slocan River, commonly known as Perry Ridge; thence in a general northerly direction along the said easterly boundary of the watershed of the Little Slocan River to a point due south of the south-east corner of Lot 3815; thence north to the said south-east corner of Lot 3815; thence westerly along the southerly boundary of said Lot 3815 to the easterly boundary of Lot 8336; thence southerly and westerly along the easterly and southerly boundaries of said Lot 8336 and Lot 8337 to the south-west corner thereof; thence northerly and easterly along the westerly and northerly boundaries of Lots 8337, 8336, 3815 and 3818 to the westerly boundary of Lot 14252; thence northerly along the westerly boundaries of said Lot 14252 and Lot 14253 to the north-west corner thereof; thence due west to the easterly boundary of the watershed of Robertson Creek; thence northerly along the said easterly boundary of the watershed of Robertson Creek to the northerly boundary thereof; thence in a general northerly and westerly direction along the northerly boundaries of the watersheds of Robertson Creek, Bannock Burn, and Hoder Creek to the easterly boundary of the watershed

of Lower Arrow Lake; thence in a general southerly direction along the said easterly boundary of the watershed of Lower Arrow Lake to the southerly boundary of the watershed of Grizzly Creek; thence in a general easterly direction along the southerly boundaries of the watersheds of Grizzly Creek, Russel and Airy Creeks to the easterly boundary of the watershed of Airy Creek; thence northerly along the said easterly boundary of the watershed of Airy Creek to a point due south of the south-west corner of Lot 10806; thence north to the said south-west corner of Lot 10806, being the point of commencement."



LITTLE SLOCAN, T.F.L. 3

SCALE: 4 MI. = 1 IN.

REVISED