

AMENDMENT NO. 1

THIS INDENTURE made in duplicate this 22nd day of *November* in the year of Our Lord one thousand nine hundred and fifty-five.

BETWEEN:

THE MINISTER OF LANDS AND FORESTS of the Province of British Columbia, who, with his successors in office, is

hereinafter called "the Licensor", of the one part,

AND

PASSMORE LUMBER COMPANY, LIMITED, a corporation duly incorporated under the laws of the Province of British Columbia, and having its registered office in the City of Nelson in the said Province,

hereinafter called "the Licensee", of the other part.

WHEREAS pursuant to the provisions of Section 33 of the "Forest Act", the Licensor and the Licensee entered into an agreement by an Indenture, dated the 1st day of February, 1950, known and referred to as the "Little Slocan Management Licence" which is numbered 3 on the Forest Service register of Forest Management Licences.

AND WHEREAS the parties hereto have mutually agreed to amend the said agreement as hereinafter set forth.

NOW THEREFORE THIS INDENTURE WITNESSETH THAT in consideration of the premises and mutual agreements hereinafter expressed, it is hereby agreed as follows:

1. That the said agreement dated the 1st day of February, 1950, is amended by substituting the words "ten per cent" in place of the words "five per cent" where the same appear in Clause 35 and Clause 37 and Sub-Clause (c) and Sub-Clause (d) of Clause 36, of the said agreement.
2. Subject as provided in Clause 1 above the parties hereby confirm and ratify the said agreement dated the 1st day of February, 1950, in all other respects.

IN WITNESS WHEREOF the Licensor has executed these presents and the Licensee has hereunto affixed its corporate seal by the hands of its proper officer in that behalf.

SIGNED SEALED AND DELIVERED
in the presence of:

Neil Ferguson
Witness

R. B. Sommers
Minister of Lands and Forests

THE COMMON SEAL OF THE LICENSEE
was hereunto affixed in the
presence of:

PASSMORE LUMBER CO. LTD.

G. H. Burns Vice President
A. J. Jones Director