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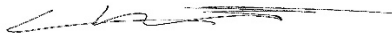
To: Melissa Sanderson, Assistant Deputy Minister, Timber Range, and Economics Division, Ministry of Forests

From: Allan W. Bennett, RPF, Director, Timber Pricing Branch, Ministry of Forests

Re: Stumpage Lags

Starting June 1, 2023, Stumpage updates will occur monthly rather than quarterly. This will have the following implications:

- Stumpage lags will be reduced to an average of 3.5 months rather than 6 months.
- Rates will rise and fall quicker as market conditions fluctuate which aligns better with the current volatility in lumber prices.
- Stumpage responsiveness should ensure production aligns with actual market conditions rather than those of 6 months prior.
- Will make planning easier for small licensees that do not harvest regularly.



Allan W. Bennett, RPF
Director
Timber Pricing Branch

pc: Patrick Asante, Manager, Timber Pricing and Measurement